

CEDAR POINT FEDERAL CREDIT UNION

"The One Place To Go"

Communicator

Winter 2015

Data Breaches: What You Need to Know



With so many merchant data breaches in the news, we want you to know that Cedar Point Federal Credit Union is ready to help if your personal or financial data is ever compromised. We take service to our members seriously and will do everything we can to ensure that action is taken – quickly – to help you avoid becoming a victim of identity or account theft.

Your credit union is subject to strong data security standards established by Congress and federal regulators. While data breaches can happen anywhere, we are ready with a plan designed to ensure the safety and confidentiality of your sensitive data.

Unfortunately, merchants and retailers aren't subject to these same federal requirements. Many of them follow their own data security standards, but the recent rash of data breaches shows that much more needs to be done. When it comes to protecting your personal information, every measure counts.

When your debit or credit card data is breached at a retailer, the cost of card replacement or account reimbursement to you is typically paid not by the merchant where the breach occurred, but by your credit union.

In the meantime, credit unions around the country are leading the effort to get Congress to pass legislation ensuring merchants and retailers meet a national standard for protecting any of your financial data they collect when you make a purchase. We hope you will support us in this effort.

While we can't control what happens at merchants and retailers, we want you to know that Cedar Point Federal Credit Union will do everything we can to assist you and your family if a breach does occur when you use your debit or credit card.

If you have any questions or concerns, our Cedar Point Security Department is always available to assist you. Contact Aaron Chase (achase@cpfcu.com), Security Specialist, at 301-863-7071 ext. 8452.

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69th Annual Meeting
March 25, 2015 at 7:00 pm

Thank you for 373 years of service!

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69th Annual Meeting

March 25, 2015 at 7:00 pm

Bay District Fire House Social Hall in Lexington Park

Cedar Point Federal Credit Union invites every member to attend our—your—annual meeting. Why? Because all members are equal owners of the credit union, whether their deposits amount to \$25 or \$500,000.

Cedar Point Federal Credit Union's annual meeting is democracy in action. It's an occasion for management and elected officials to report to you, our owners. And, it's an opportunity for you to raise concerns and ask questions.

Here, you'll learn more about the credit union's financial position, products and services, current business issues, and future goals. You'll be able to meet face-to-face the people—professionals and volunteers—who run your credit union.

When members actively participate and share ideas, the entire credit union benefits. Without member input, credit union leaders could only guess what owners like you want from their financial institution. And when you attend the annual meeting, chances are you'll leave with a better understanding of its purpose and goals, and be better prepared to face today's many financial challenges.

The highlight of our Annual Meeting is the election of our Board of Directors for the coming year. Board members are elected for a three year term, and all members of Cedar Point are eligible for nomination. If you are interested in becoming a candidate, or would like to nominate a fellow member, please submit your request to the Nominating Committee by Friday, February 20, 2015.

Nominations should include a personal resume including name, employment, position, and experience relative to the credit union as well as a statement signed by the nominee indicating a willingness to serve. Directors are required to attend board meetings and to be actively involved in planning for the future of Cedar Point Federal Credit Union.



Send your inquiries to:

Cedar Point Federal Credit Union
Attn: Nominating Committee
22745 Maple Road
Lexington Park, MD 20653

Thank you for all your years of service!

January

Linda Knott
Executive Vice President
34 years

Laurel Ward
Vice President
Compliance
24 years

Sherry Pickeral
MSR, Mortgages
17 years

Cori Kohlhepp
Assistant Manager,
Prince Frederick
16 years

Pat Brown
Share Draft Specialist
15 years

Mary Brumback
Teller, Headquarters
14 years

Ben Cooper
Branch Manager,
Headquarters
11 years

Mary Friess
MSR, Leonardtown
10 years

Aurora Hidalgo
Teller Manager
8 years

Tracy Maxwell
Branch Manager
Charlotte Hall
8 years

Barbara Horn
President/CEO
40 years

Wendy Carroll
MSR, MasterCard
25 years

Holly Babcock
Assistant Manager,
Lexington Park
18 years

Kathleen Holtzclaw
Branch Manager,
Prince Frederick
16 years

Crystal Mills
MSR, Accounting
14 years

February

Sherri Hamilton
MSR, Headquarters
12 years

Brittany Saylor
MSR, Headquarters
9 years

Nita Catlett
Teller, Prince Frederick
8 years

Tami Ramos
Teller, Headquarters
7 years

March

Brenda Hammett
MSR, Mortgages
17 years

Shatoni Nesbitt
MSR, Headquarters
12 years

Annie Turner
Debt Recovery Manager
12 years

Brenda Raley
Teller, Lexington Park
11 years

Evie Bahl
MSR, Headquarters
8 years

Dani Ursua
MSR, Headquarters
7 years



A series of free seminars
presented by
Cedar Point Financial Services, Inc.
A wholly owned subsidiary of Cedar Point Federal Credit Union

Estate Planning Basics presented by Joann Wood
The Law Office of Joann M. Wood, LLC
Wednesday, February 11, 2015
6:00 pm

Retirement Planning
Wednesday, March 18, 2015
6:00 pm

Social Security
Wednesday, April 15, 2015
6:00 pm

Paying/Saving for College
Wednesday, May 13, 2015
6:00 pm

Estate Planning Basics presented by Joann Wood
The Law Office of Joann M. Wood, LLC
Wednesday, June 10, 2015
6:00 pm

All seminars are free and open to the public and are presented by Colleen Blundell of CPFS, Inc. unless otherwise noted
Headquarters Office • 22745 Maple Road, Lexington Park

Reservations are requested.
Please call Dora (ext 8427) or Michele (ext 8432)
301-863-7071
Or sign up online at www.cpfcu.com

Securities and Investment Advisory Services offered through registered representatives of Hornor, Townsend, & Kent, Inc. (HTK), Registered Investment Advisor, Member FINRA/SIPC, 4 North Park Drive, Suite 400, Hunt Valley, MD 21030 410-821-2920.

Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFUC/CPFS is independent of HTK.

Life, Health and Disability insurance is provided by National Financial Legacy Group (NFLG). Insurance coverage is Not a Deposit, Not Guaranteed by the Credit Union, Not Insured by Any Federal Government Agency, and Not NCUSIF Insured. NFLG is not affiliated with HTK.

Keeping Your Identity Safe At Tax Time

Tax season involves piles of paperwork, lots of receipts, and plenty of opportunities for identity thieves. It's important to take some steps to make sure your information doesn't fall into the wrong hands.

The Identity Theft Resource Center recommends the following precautions:

1. **Shred:** If there are documents you no longer need, don't just tear them up and throw them away. Use a good cross-cut shredder instead.
2. **Store:** Be careful about storing old receipts and tax returns. Even if your paperwork is several years old, an identity thief can still use it.
3. **Block:** Millions of people now file their taxes online. Make sure your computer is protected by a firewall.
4. **Mail:** Do NOT leave tax returns or other sensitive information in your out-going mail. Take them directly to the post office and drop them off inside.
5. **Shorten:** Write only the last 4 digits of your Social Security number on your check.
6. **Screen:** Be careful about who you use to prepare your taxes. Check out companies with the Better Business Bureau, and ask about security, information storage and background checks.

This is also the perfect time of year for phishing scammers to send out phony IRS emails. Remember, the IRS does not solicit personal or financial information by email, and you should never give out this information unless you have initiated the contact and you're sure who you are dealing with.

For more information on security during tax season, visit www.idtheftcenter.org*

*Cedar Point is not responsible for the content or update of this alternate site. The privacy and security policies may differ from those practiced by Cedar Point.

Important Tax Reminder

If you request direct deposit for your tax refund please use only your six digit Cedar Point account number.*

*Additional information
may delay the deposit.*

If you have any questions about direct deposit please contact:

Laurie Langford
EFT/Fund Accountant
301-863-7071 ext. 8410
llangford@cpfcu.com

* Some members may have shorter or longer account numbers.



Call 800-368-2734
for a free rate quote
and see what credit union
membership can do for you!



Learn More, Earn More

When it comes to money, a post high-school education likely will be one of your most expensive propositions and also one of your most lucrative. For grads it means greater earning potential, and yearly rates that increase with every level of higher education.

According to the Bureau of Labor Statistics' website, here's what it'll take to get a job with the following yearly earnings:

Median weekly earnings --- Education attained

\$451Less than a high-school diploma
\$638High-school graduate
\$719Some college
\$1,053Bachelor's degree
\$1,263Master's degree

Source: Bureau of Labor Statistics, 2012

The salary advantage is especially important to the majority of post high-school students who graduate in debt. Because income isn't growing fast enough to keep pace with tuition hikes, and fewer people are likely to qualify for--and get--financial aid than before, students and their families are responsible for more of the bill. After all, how many people don't have to plan and save for something costing \$50,000?

To help you on your way, Cedar Point offers a number of resources on our website. You can find these at www.cpfcu.com/cpfs/CollegeCost.html. And be sure to watch for the Common Scholarship Application at your school. Many local organizations and businesses, including Cedar Point, offer scholarships to the students of Southern Maryland via this wonderful local resource sponsored by the St. Mary's County Business, Education and Community Alliance, Inc. (BECA) and The Southern Maryland College Access Network (SoMD CAN) in Calvert County.

Apologies to Olivia

In our Fall Communicator we inadvertently left the name of last year's "A"chievement "A"ward winner in the story. Olivia Lorah was this year's winner. Olivia was a 4th grade student at Dynard Elementary School.

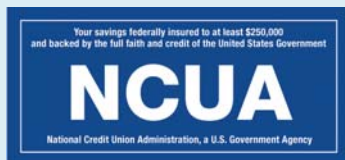


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The Statistics

As of October 2014

Loans\$189,014,899
Assets\$421,944,993
Shares\$380,653,538
Members42,346



Federally Insured by NCUA

Board of Directors

- William B. Wagoner *Chairman*
- Perry Rothwell *Vice Chairman*
- Gene W. Townsend *Treasurer*
- Robert A. Clements *Secretary*
- Patricia Robrecht *Supervisory Chair*
- B. Michael Legg
- Bob Simmons
- Anne Marum
- Bob Schaller
- Barbara Horn *President/CEO*

Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM/Visa Debit Card	8411
Insurance/Investments	8427
Loans	8407
Mortgages	8408
Mortgage Rates	5409
MasterCard	8419
New Accounts	8422
Security	8452
Titles and Insurance	8439

Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005 • 301-863-7181(Fax)

Lexington Park Office

21748 Three Notch Road
Lexington Park, MD 20653
301-863-7027 • 301-863-6653(Fax)

Leonardtown Office

40885 Merchants Lane Unit 19
Leonardtown, MD 20650
301-475-0179 • 301-475-0410(Fax)

Prince Frederick Office

90 Auto Drive
Prince Frederick, MD 20678
410-414-3086 • 410-414-7491(Fax)

Charlotte Hall Office

30330 Three Notch Road
Charlotte Hall, MD 20622
301-884-4074 • 301-884-4243(Fax)

ATM Locations

Headquarters • Lexington Park
Leonardtown • Prince Frederick
Charlotte Hall

Solomons Annex Rec. Center
Webster Field #8009*
Ridge Market* • Callaway Village
ADF Bingo Hall, Mechanicsville*

Patuxent River, NAS

N* & S Engineering Buildings
NAVAIR IPT Building
Building #2805* • Hangar 301*
Navy Exchange / NEX Gas Station*
Commissary
Subway
BOQ*
Mobile ATM available*
*Withdrawals only

Teller24

301-863-0057 • 800-444-6119

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