

CEDAR POINT FEDERAL CREDIT UNION

"The One Place To Go"

Communicator

Winter 2013

WHAT'S BEHIND CREDIT UNION RATE DECISIONS

Cedar Point Federal Credit Union is your credit union and we exist to serve member-owners like you. That's why our rates and fees tend to be better than those at for-profit financial institutions. One recent study showed that the average credit union member household saves over \$116 a year by using credit unions rather than commercial banks.

Our Board of Directors take many things into account when setting rates and fees.

First, the credit union must earn enough money to pay promised dividends on share accounts, certificate accounts and money market accounts. Then we must pay employees, utility bills, rent, data processing, and other expenses. And, to remain healthy, the credit union must build and maintain a financial cushion.

Cedar Point works to reduce operating costs by reducing the need for manual processing of deposits and loan payments, We encourage our members to use direct deposit whenever possible and to set up automatic payments for loans. Operating costs can also be offset by charging fees for labor intensive overdraft transactions and other services, such as account research and deposit verification, that require the individual time and attention of a staff member.

Of course, any business has to keep an eye on the competition. At a minimum, Cedar Point tries to offer rates that are attractive relative to local competitors. When pricing products and services, we also must gauge how decisions will influence the credit union's risk profile. And, economic conditions heavily influence rates on loans and savings accounts.

Your credit union's pricing decisions can be complicated. In the end, the credit union difference--member-ownership with a democratically elected volunteer board--helps ensure that members get a fair deal.

Each year the members have the opportunity to elect their Board of Directors at our Annual Meeting. This year, the Annual Meeting will be held on March 27, 2013 at 7:00 pm at the Bay District Fire House Social Hall in Lexington Park. Board members are elected for three years and all members of Cedar Point are eligible for nomination. If you are interested in becoming a candidate, or would like to nominate a fellow member, please submit your request to the Nominating Committee by Friday, February 15, 2013.

Nominations should include a personal resume including name, employment, position, and experience relative to the credit union as well as a statement signed by the nominee indicating a willingness to serve. Directors are required to attend board meetings and to be actively involved in planning for the future of Cedar Point Federal Credit Union.

Send your inquiries to:

Cedar Point Federal Credit Union
Attn: Nominating Committee
22745 Maple Road
Lexington Park, MD 20653

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TurboTax Savings from Cedar Point

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374 years of service to our members!

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CPFCU Mobile

Kids love Santa!

United States Savings Bonds - I Bonds vs EE Bonds

While United States Savings Bonds are no longer available for purchase at our teller line, we still encourage you to consider them when making decisions about your long term goals. The chart below illustrates the differences between the two different types of bonds. This chart applies to electronic bonds purchased through TreasuryDirect.gov.

For more detailed information, please go to treasurydirect.gov or contact a registered representative at Cedar Point Financial Services, Inc.

	I Bonds	EE Bonds
Denominations	Any amount of \$25 or more, including penny increments	Any amount of \$25 or more, including penny increments
Purchase Price	Face value*	Face value
Purchase Limit	\$10,000 per Social Security Number**	\$10,000 per Social Security Number
Interest Earnings	<ul style="list-style-type: none"> A fixed rate of return and a variable semiannual inflation rate (based on CPI-U for March and September) are combined. Interest compounds semiannually for 30 years.*** 	<ul style="list-style-type: none"> Bonds issued after May 2005 earn a fixed rate of return. Variable rates for bonds bought from May 1997 through April 2005 are based on 90% of the 6-month averages of 5-year Treasury Securities yields. Interest compounds semiannually for 30 years.***
Redemption	Can be redeemed after 12 months	Can be redeemed after 12 months
Early Redemption Penalties	Three month interest penalty if redeemed during the first five years	Three month interest penalty if redeemed during the first five years
Taxes	<ul style="list-style-type: none"> Exempt from state and local income tax TreasuryDirect reports interest earnings; an online 1099-INT shows interest reportable for tax purposes. Tax benefits may be available when used for education expenses.*** 	<ul style="list-style-type: none"> Exempt from state and local income tax TreasuryDirect reports interest earnings; an online 1099-INT shows interest reportable for tax purposes. Tax benefits may be available when used for education expenses.***



* Paper I Bonds are available using your IRS tax refund. They are offered in 7 denominations- \$50, \$75, \$100, \$200, \$500, \$1,000, \$5,000. They are purchased for their face value (for example, a \$100 I bond costs \$100).

** You can purchase an additional \$5,000 in paper I Bonds per Social Security number using your IRS tax refund.

*** Be sure to consult your tax advisor when planning any investments.

Thank you for all your years of service!

January

Linda Knott
Executive Vice President
32 years

Laurel Ward
Vice President, Compliance
22 years

Sherry Pickeral
MSR, Mortgages
15 years

Cori Kohlhepp
Asst. Manager,
Prince Frederick
14 years

Pat Brown
Share Draft Specialist
13 years

Mary Brumback
Teller, Leonardtown
12 years

Ben Cooper
Branch Manager,
Charlotte Hall
9 years

Mary Friess
MSR, Leonardtown
8 years

Aurora Hidalgo
Teller Manager
6 years

Tracy Long
MSR, Charlotte Hall
6 years

Matt Boggs
Teller, Headquarters
5 years

February

Barbara Horn
President/CEO
38 years

Wendy Carroll
MSR, MasterCard
23 years

Debbie Plummer
Branch Manager,
Lexington Park
18 years

Debbie McLendon
Teller, Lexington Park
17 years

Holly Babcock
MSR, Headquarters
16 years

Kathleen Holtzclaw
Branch Manager,
Prince Frederick
14 years

Crystal Mills
MSR, Accounting
12 years

Carolyn Jackson
Teller, Lexington Park
11 years

Sherri DeBevoise
MSR, Headquarters
10 years

Brittany Saylor
MSR, Lexington Park
7 years

Nita Catlett
Teller, Prince Frederick
6 years

Tami Ramos
MSR, Headquarters
5 years

March

Brenda Hammett
MSR, Mortgages
15 years

Shatoni Nesbitt
MSR, Headquarters
10 years

Annie Turner
Debt Recovery Manager
10 years

Brenda Raley
Teller, Lexington Park
9 years

Evie Bahl
Debt Recovery Specialist
6 years

DJ Ursua
MSR, Headquarters
5 years

LESSONS over lunch

presented by

Cedar Point Financial Services, Inc.

A wholly owned subsidiary of Cedar Point Federal Credit Union

Seminars are free and open to the public.

You are invited to bring your lunch or dinner. Drinks and snacks will be provided.

Winter Seminars

Tax Strategies presented by Colleen Blundell

of Cedar Point
Financial Services, Inc.
Thursday, January 10, 2013
11:00 am

Retirement Planning presented by Colleen Blundell

of Cedar Point
Financial Services, Inc.
Thursday, February 21, 2013
Evening Session - 6:00 pm

Estate Planning Basics presented by Joann Wood

of The Law Office
of Joann M. Wood
Thursday, March 7, 2013
Evening Session - 6:00 pm

Spring Seminars

Investment Strategies presented by Colleen Blundell

of Cedar Point
Financial Services, Inc.
Thursday, April 18, 2013
11:00 am

Estate Planning Basics presented by Joann Wood

of The Law Office
of Joann M. Wood
Wednesday, May 15, 2013
Evening Session - 6:00 pm

plus

Understanding College Funding Options

Thursday, June 27, 2013
6:00 or 11:00 - you tell us - *Vote Online!*

Headquarters Office • 22745 Maple Road, Lexington Park

Reservations are requested. Please call Dora (ext 8427) or Michele (ext 8432)

301-863-7071

Or sign up online at www.cpfcu.com

Securities and Investment Advisory Services offered through registered representatives of Hornor, Townsend, & Kent, Inc. (HTK), Registered Investment Advisor, Member FINRA/SIPC, 307 International Circle Ste. 100, Hunt Valley, MD 21030, 410-821-2920.

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Click on the TurboTax logo at www.cpfcu.com to get started!

Important Tax Reminder

If you request direct deposit for your tax refund please use only your six digit Cedar Point account number.*

Additional information may delay the deposit.

If you have any questions about direct deposit please contact:

Laurie Langford, EFT/Fund Accountant
301-863-7071 ext. 8410
llangford@cpfcu.com

*Some members may have shorter or longer account numbers.

CPFCU mobile

CPFCU Mobile is much more than the basics of balances and transfers. This powerful suite includes:

- **Support for mobile browsers**
- View account details and transfer money at the CPFCU Mobile website.
- **Downloadable apps for your Android or iPhone**
- View account details and transfer money using our downloadable CPFCU Mobile App.
- **Full integration with your account across the online and mobile channels**
- Switch seamlessly between PCU, the CPFCU Mobile website and your own CPFCU Mobile App.

Go to www.cpfcu.com to learn more!

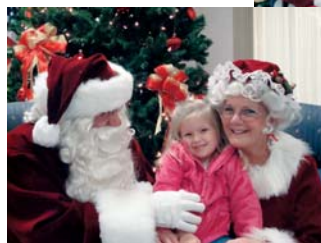


When you enroll in the text interface you will receive a "short code" and other commands. Save this "short code" to your contacts list for easy access.

Or download our branded CPFCU Mobile App for Android or iPhone and access your account using your current PCU log in credentials.



KIDS ♥ SANTA



Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM/Visa Debit Card	8411
Insurance/Investments	8427
Loans	8407
Mortgages	8408
Mortgage Rates	5409
MasterCard	8419
New Accounts	8422
Security	8452
Titles and Insurance	8439

Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005 • 301-863-7181(Fax)

Lexington Park Office

21748 Three Notch Road
Lexington Park, MD 20653
301-863-7027 • 301-863-6653(Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042 • 301-863-0020(Fax)

Prince Frederick Office

90 Auto Drive
Prince Frederick, MD 20678
410-414-3086 • 410-414-7491(Fax)

Charlotte Hall Office

30330 Three Notch Road
Charlotte Hall, MD 20622
301-884-4074 • 301-884-4243(Fax)

ATM Locations

Headquarters • Lexington Park
Leonardtown • Prince Frederick
Charlotte Hall
Solomons Annex Rec. Center
Webster Field #8009*
Ridge Market • Callaway Village
ADF Bingo Hall, Mechanicsville
Lexington Park, Esperanza Lanes*

Patuxent River, NAS

North & South Engineering Buildings
NAVAIR IPT Building
Building #2805*
Navy Exchange / NEX Gas Station*
Commissary
Subway
BOQ*
Mobile ATM available*
*Withdrawals only

Teller24

301-863-0057 • 800-444-6119

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cpfcu@cpfcu.com

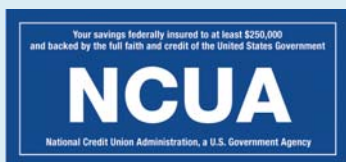
Newsletter Editors:

Lisa Shender • Linda Knott

The Statistics

As of October 2012

Loans\$195,445,475
Assets\$400,665,553
Shares\$362,522,672
Members33,395



Federally Insured by NCUA

Board of Directors

William B. Wagoner *Chairman*
Perry Rothwell *Vice Chairman*
Gene W. Townsend *Treasurer*
Robert A. Clements *Secretary*
B. Michael Legg
Bob Simmons
Donald French
Anne Marum
Patricia Robrecht
Barbara Horn *President/CEO*



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