

CEDAR POINT FEDERAL CREDIT UNION

"The One Place To Go"

# Communicator

Summer 2015

## Is Your Rewards Card Really Rewarding You?

Conventional financial wisdom for the last 10 years has been that you need a rewards card. Obviously, carrying a balance is bad, but if you pay your debt in full every month, it's a no-brainer. You put all your expenses on your credit card, pay it off before you're charged interest, and rack up those rewards.

There's another bit of conventional financial wisdom, though: there's no such thing as a free lunch. Free rewards sound great, but you might want to check out these factors:

- Is there an annual fee? If you're paying money every year to use the card but you're not getting more than that amount in rewards, your credit card is a losing proposition. Check your billing statement for this information – and don't forget to check the fine print.
- Is the interest rate extremely high? If you pay the balance in full every month, you might not ever think to check your interest rate. Suppose, though, that something unfortunate happened – you or your spouse lost your job, you lost track of the date, or otherwise forgot to pay the bill. You could rack up significant financing charges on one month's expenses.
- Is there a real grace period on interest? You might assume that if you pay your credit card bill before the end of the billing cycle that you wouldn't get hit with any interest charges. This might have been the case when you first signed up, but the deal may have changed. Credit card disclosures are often difficult to read, so check carefully.

If any of the above are making your rewards card less of a reward and more of a chore or added expense, it might be time to look closer to home for your credit card needs. The Cedar Point Federal Credit Union MasterCard carries **No Annual Fee, No Penalty Rate, No Cash Advance Fee**. All this, plus an affordable interest rate too.

Because the card is offered through your credit union, you know you can get the same caliber of service you're used to. You save money on fees and interest, as well as save time and frustration dealing with big, unfriendly credit card companies. Instead of counting on programs for rewards you may never see, put the money you save with a low-cost credit card from Cedar Point Federal Credit Union into a savings account. Now that's a real reward!

Think and read all the important documents carefully, then pick up the phone. Our friendly staff will gladly help you make the switch. Speak to a representative from Cedar Point today.

### Inside this Issue

#### PROTECTING YOUR PRIVACY WITH ENCRYPTED EMAIL

Thank you for all your years of service  
*339 years of service!*

Cedar Point Financial Services, Inc.  
*Fiscal Fitness Seminars  
Fall Schedule*

#### Protect Your Identity With E-Statements

Key Benefits of Refinancing

And the winners are...!

*The winners of our Cedar Point Scholarships*

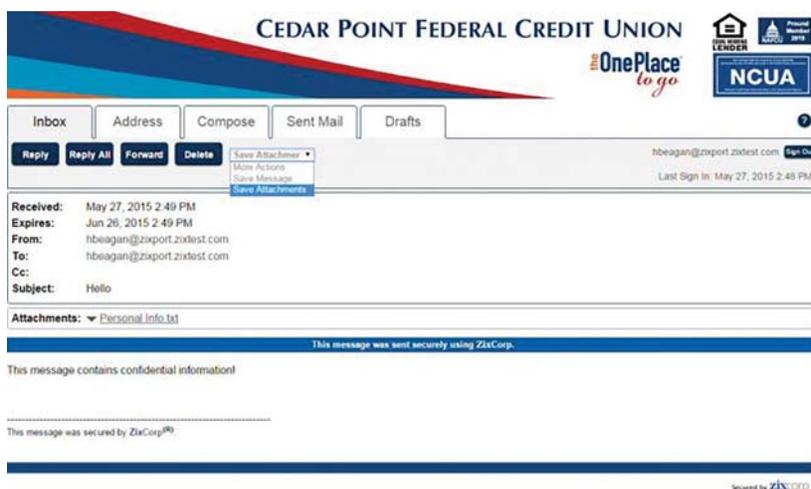
the kids corner  
*Beach Party on the Square*

# PROTECTING YOUR PRIVACY WITH ENCRYPTED EMAIL

In order to maintain the confidentiality of private information sent via email, while ensuring compliance with privacy and other state and federal regulations, we are implementing a new email encryption service through Zix Corporation. This service will help us protect outbound email containing sensitive information, such as social security numbers, driver's license numbers, and account numbers.

Beginning on June 15, all emails containing sensitive information between your Cedar Point member service representative and you are being encrypted. You can now receive these encrypted email messages easily through ZixPort:

You will receive a notification message with instructions to "click here" to open the encrypted link. This link automatically re-directs you to our secure message center seen here:



First time users of ZixPort will need to go through a simple registration process. Once your account is activated, you may view the message and any attachments over a Secure Sockets Layer (SSL) connection. Because we have implemented the "remember me" feature, subsequent visits will only require you to click "open message".

At Cedar Point Federal Credit Union we are committed to protecting personal information, and are pleased to provide you this easy-to-use solution. As always, our member service representatives are available to assist with any questions or feedback you may have on this service.

## Thank you for all your years of service!

### July

**Thanh Nguyen**  
Teller  
22 years

**Colleen Blundell**  
Vice President  
Investment/  
Business Services  
21 years

**Tina McKay**  
Financial Analyst  
20 years

**Kathy Sobolewski**  
Teller  
14 years

**Caitie Garner**  
Member Service Rep  
6 years

### August

**Mary Simmons**  
Branch Manager  
Leonardtown Office  
31 years

**Marie Butler**  
Member Service Rep  
28 years

**Wesley Carter**  
Senior Computer  
Operator  
17 years

**Mai Cook**  
Teller  
15 years

**Luvina Lacey**  
Debt Recovery  
Manager  
12 years

**Cheryl Morgan**  
Member Service Rep  
10 years

**Marilou Dela Cruz**  
Teller  
10 years

**Charles Ridgell**  
ATM MSR  
6 years

**Sherrie Horn**  
Branch Manager  
Patuxent River Office  
26 years

**Katy White**  
Vice President  
Human Resources  
21 years

**Laurie Langford**  
Cash Management  
EFT Specialist  
20 years

**Chanell Carver**  
Senior  
Visa Debit Card  
Representative  
18 years

### September

**Amanda Phifer**  
Member Service Rep  
7 years

**Lori Major**  
Teller  
6 years

**Sam Burgess**  
Member Service Rep  
6 years

**Mizraim Espinosa**  
Debt Recovery  
Specialist  
6 years

**Jess Thompson**  
Assistant Manager  
Headquarters Office  
6 years

**Elaine Dudley**  
Assistant Manager  
Charlotte Hall Office  
6 years

**Shannon Boone**  
Teller  
5 years



## Cedar Point Financial Services, Inc.

A wholly owned subsidiary of Cedar Point Federal Credit Union

### Retirement Planning

Wednesday, September 23, 2015 @ 6:00 pm

### Federal Employee (FED) Benefits

Wednesday, October 21, 2015 @ 6:00 pm

### Estate Planning

presented by Joann M. Wood

of The Law Office of Joann M. Wood LLC

Wednesday, November 18, 2015 @ 6:00 pm

*All seminars are free and open to the public and are presented by Colleen Blundell of CPFS, Inc. unless otherwise noted*

Headquarters Office  
22745 Maple Road, Lexington Park

Reservations are requested.  
Please call **301-863-7071 ext. 8463**

Securities and Investment Advisory Services offered through registered representatives of Hornor, Townsend, & Kent, Inc. (HTK), Registered Investment Advisor, Member FINRA/SIPC, 4 North Park Drive, Suite 400, Hunt Valley, MD 21030 410-821-2920.

Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFCU/CPFS is independent of HTK.

Life, Health and Disability insurance is provided by National Financial Legacy Group (NFLG). Insurance coverage is Not a Deposit, Not Guaranteed by the Credit Union, Not Insured by Any Federal Government Agency, and Not NCUA/SIF Insured. NFLG is not affiliated with HTK.

## Protect Your Identity With E-Statements

Reduce your chances of being a victim of mail fraud--receive your Cedar Point statement electronically.



According to the Federal Trade Commission, about half the country's victims know how their information was swiped, and in many cases the breach was paper--bills, credit card solicitations, and financial statements--pilfered from garbage cans and mailboxes.

Banking and paying bills online not only cuts off thieves' access to the papers they need to commit ID theft, but also helps detect the crime sooner. This is because consumers who bank online check their accounts much more frequently--nearly four times a month compared with once a month for those who receive statements by mail.

Receive your statement electronically and enjoy safety, timeliness, and convenience. For more information about e-statements, call your favorite member service representative at 301-863-7071 or go to [www.cpfcu.com/pcu.html](http://www.cpfcu.com/pcu.html).

Please follow the instructions below. If you are not sure how to proceed, don't hesitate to call. Our member service representatives are always happy to help.

### To choose e-statements:

- Log in to your account
- Go to Your Preferences/eStatement Selection
- Select electronic and confirm.
- Make sure we have a current email address on file
- You will receive an email message on the first business day of each month letting you know that your statement is available for download.

### To view your statement:

- Log in to your account
- Go to eDocuments/e-Documents
- Select e-Statements
- Choose the ending date of the statement you wish to view. You can view statements for up to two years.
- Click View
- If you prefer paper, you can print just the page you are viewing or your entire statement.

## Key Benefits of Refinancing



If you're holding a mortgage with a higher interest rate, we have a better deal. Eligible homeowners find that refinancing often lets them:

- Take cash out to use for remodeling
  - Reduce lifetime interest expenses
  - Reduce monthly payments
  - Build equity faster

Call us to see how a refinance might unlock some benefits for your household.

## And the winners are...!



### Frank E. Gorely Scholarship

**Rachel Romano**

Great Mills High School

### CPFCU/GEICO Scholarship

**Sarah Mazur**

Patuxent High School

### CPFS, Inc. Scholarship

**Christine Norton**

Chopticon High School



# LEONARDTOWN

a most convenient place

## Beach Party on the Square

*Saturday, August 8*  
**4:00 pm – 9:00 pm**

**Activities at the Leonardtown Square & Wharf Park include**

- Live music with the 25th Hour Band**
- Games for Kids**
- Sand Volleyball**
- Fire Truck Hose-Downs**

plus

**the Annual Running of the Balls, and boat exhibition at the Leonardtown Wharf before the event!**

**Call 301-475-9791 for more information**



**Headquarters Office & Financial Services**

22745 Maple Road  
 Lexington Park, MD 20653  
 301-863-7071 or 800-201-1647  
 301-863-0137 (Fax)

ATM/Visa Debit Card	8421
Insurance/Investments	8463
Loans	8407
Mortgages	8408
Mortgage Rates	5409
MasterCard	8419
New Accounts	8422
Security	8452
Titles and Insurance	8439

**Patuxent River Office**

Building 3144, NAS  
 Patuxent River, MD 20670  
 301-863-0005 • 301-863-7181(Fax)

**Lexington Park Office**

21748 Three Notch Road  
 Lexington Park, MD 20653  
 301-863-7027 • 301-863-6653(Fax)

**Leonardtown Office**

40885 Merchants Lane Unit 19  
 Leonardtown, MD 20650  
 301-475-0179 • 301-475-0410(Fax)

**Prince Frederick Office**

90 Auto Drive  
 Prince Frederick, MD 20678  
 410-414-3086 • 410-414-7491(Fax)

**Charlotte Hall Office**

30330 Three Notch Road  
 Charlotte Hall, MD 20622  
 301-884-4074 • 301-884-4243(Fax)

**ATM Locations**

Headquarters • Lexington Park  
 Leonardtown • Prince Frederick  
 Charlotte Hall

Solomons Annex Rec. Center  
 Webster Field #8009\*  
 Ridge Market\* • Callaway Village  
 ADF Bingo Hall, Mechanicsville\*

**Patuxent River, NAS**

N\* & S Engineering Buildings  
 NAVAIR IPT Building  
 Building #2805\* • Hangar 301\*  
 Navy Exchange / NEX Gas Station\*  
 Commissary  
 Subway  
 ATM\*  
 Mobile ATM available\*  
 \*Withdrawals only

**Teller24**

301-863-0057 • 800-444-6119

[www.cpfcu.com](http://www.cpfcu.com)  
[cpfcu@cpfcu.com](mailto:cpfcu@cpfcu.com)

**Newsletter Editors:**

Lisa Shender • Linda Knott

### The Statistics

As of April 2015

Loans . . . . .	\$185,686,471
Assets . . . . .	\$429,113,146
Shares . . . . .	\$387,011,686
Members . . . . .	42,696

### Board of Directors

- William B. Wagoner *Chairman*
- Perry Rothwell *Vice Chairman*
- Gene W. Townsend *Treasurer*
- Robert A. Clements *Secretary*
- Patricia Robrecht *Supervisory Chair*
- B. Michael Legg
- Bob Simmons
- Anne Marum
- Bob Schaller
- Barbara Horn *President/CEO*



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