

# CEDAR POINT FEDERAL CREDIT UNION

"The One Place To Go"

# Communicator

Summer 2011

## Your best defense against fraud

### Education

The Security Department of Cedar Point Federal Credit Union is here to assist in the prevention of crimes committed against the credit union and our members; provide for the safety of employees and members while they are on credit union property; ensure the protection of the credit union and members' sensitive information; and provide education and training to increase awareness for cyber crimes and robbery.

As part of our mission to provide information and education, we have compiled a list of excellent online resources to help you to learn more about how you can protect yourself from fraud. You can find these resources on our web site at [www.cpfcu.com](http://www.cpfcu.com). Choose "Information" from the "Security" pull-down menu.

Among these resources you will find some of our favorite educational sites:

Be sure to visit **Digital Defense**. They offer excellent articles about many different topics in simple straightforward English. They define terms so you can understand the difference between "botnets" and "keylogging".

**OnGuardOnline** has practical information from the Federal Government. It includes games, videos, tools and other resources to help you stay safe online.

**FakeChecks.org** offers a series of videos that dramatize different check fraud schemes that could cost you thousands of dollars if you fall victim.

**Password Meter** is a great resource. Test all your passwords. You might be surprised to find out how secure, or insecure, they are.

In addition to these, you will find resources for fraud reporting and links you can trust to sites such as **AnnualCreditReport.com** and **OptOutPrescreen**.

Of course, if you ever have any concerns about unauthorized activity in your account, Cedar Point's Security Specialist, Aaron Chase, is here to help. You can contact Aaron at 301-863-7071 ext. 8452, or by email at [achase@cpfcu.com](mailto:achase@cpfcu.com).

### Shredding

## 2nd Annual Community Shred Day

**July 16**

**8:30 - 2:00**

Headquarters Office

22745 Maple Road, Lexington Park

Bring your box of outdated financial records\* to our Headquarters Office and dispose of them safely.

Tax Records

Pay Stubs

Credit Union, Bank and Credit Card Statements

IRA Statements

Outdated Medical and Insurance Records

Utility and phone bills

Home Purchase/Sale/Improvement Documents

Expired Warranties

Any outdated documents that contain personal information that could be used by an identity thief.

*\*Paper documents only. Check with your accountant or a tax attorney before shredding documents you may need. Some documents must be retained by law or for your protection.*

**Lobby and drive-thru close at 12:00 noon.**

## Inside this Issue

Our Cedar Point Scholarship winners

Thank you for 273 years of service to our members

Think Twice About Accepting Store Credit Cards

Lessons over Lunch

New Fall Schedule

Cedar Point Financial Services, Inc.  
Insurance products for you and your family

The line's a little long...  
Getting in and out faster on Saturday mornings

the kids corner  
Summer Sun, Fun, And Money!

## And the winners are!



### Frank E. Gorely Scholarship

Annie Bassford  
Great Mills High School

### CPFCU/GEICO Scholarship

Daniel Hines  
Leonardtown High School

### CPFS, Inc. Scholarship

Taylor Spencer  
St. Mary's Ryken High School

## Thank you for your years of service!

### July

**Thanh Nguyen**  
Teller  
18 years

**Colleen Blundell**  
VP, Inv/Bus Services  
17 years

**Tina McKay**  
Financial Analyst  
16 years

**Kathy Sobolewski**  
Teller  
10 years

**Karin Kless**  
Teller  
8 years

### September

**Sherrie Horn**  
Manager, Patuxent River  
22 years

**Katy White**  
VP, Human Resources  
17 years

**Laurie Langford**  
Cash Mgmt/EFT Specialist  
16 years

**Chanell Carver**  
Senior Visa Debit Card Rep  
14 years

**Fran Taylor**  
Member Service Representative  
6 years

**Wayne Carter**  
ATM Clerk  
5 years

### August

**Mary Simmons**  
Manager, Leonardtown  
27 years

**Kathy Lasley**  
Business Lending Manager  
25 years

**Marie Butler**  
Member Service Representative  
24 years

**Wes Carter**  
Senior Computer Operator  
13 years

**Mai Cook**  
Teller  
11 years

**Luvina Lacey**  
Debt Recovery Specialist  
8 years

**Marilou Dela Cruz**  
Teller  
5 years

**Cheryl Morgan**  
Member Service Representative  
6 years

**Donnell Corbin**  
ATM Clerk  
5 years



## Think Twice About Accepting Store Credit Cards

True story: Jody was ticketed for speeding. The officer told her she could pay her fine on the spot with a credit card. "That's great," she said, and handed over a Sears card. The officer tried to keep a straight face as she explained that only a Visa or MasterCard would do.

Limited acceptance is one strike against store cards. One or two retail cards can be handy if you're trying to establish your credit history but, for the most part, you're better off saying "no thanks" when a clerk offers you 15% off your store purchase if you sign up for the retailer's card. Here's why:

*You could jeopardize a carefully built credit reputation for a fleeting benefit.* In general, you want to minimize credit inquiries; they show up on your credit history for 12 months after they're made.

*Credit score evaluations view store card carriers as somewhat riskier, so inquiries nick your score.* A trip through the mall, accepting retail cards at several stops, could hit your score by 60 points or more; that can do serious damage to your ability to borrow at a reasonable cost in the near future. Do you really want to save \$30 today—and next year end up with a monthly mortgage payment \$150 or more higher than it might have been?

*If you revolve a balance, you're paying in the range of 20% interest or more for the privilege of saving on today's purchase.* That's no bargain. You often can reap many of the promotion and sale benefits of a retail card just by signing up for the store's e-mail newsletter.

*Retail cards typically feature low credit limits and limited acceptance.* As we've seen, you can't use a store card to pay off a speeding ticket—or tuition for your college student, or a visit to the dentist or emergency room.

You might think a low credit limit isn't an issue if you keep your charges within the limit. But there's a broader issue—your credit score includes a significant segment based on how much of your available credit you use. If that credit limit is low, your proportion of credit in use will be higher, and that reduces your credit score.

Speedy financial decisions are rarely the best decisions. Sleep on that store card offer. You may be much better off using a credit union credit card, accepted everywhere, or a short-term credit union personal loan. A Cedar Point loan officer can help you size up your options.



### Cedar Point Federal Credit Union MasterCard

Low Rates • No Annual Fee  
1% Cash Back on Purchases!



**Cedar Point Financial Services, Inc.**  
A wholly owned subsidiary of Cedar Point Federal Credit Union

*presents*  
**LESSONS**  
*over lunch*

**You are invited to bring your lunch. Drinks and snacks will be provided.**

**Federal Employee (FED) Benefits Seminar**

Wednesday, September 21, 2011 - 11:00 AM

**Retirement Planning Workshop**

Wednesday, October 19, 2011 - 11:00 AM

**Joann Wood of Dugan, McKissick, Wood and Longmore, LLC**

**presents**

**Estate Planning Basics**

Wednesday, November 16, 2011 - 11:00 AM

*All seminars are scheduled for 11:00 am.*

*They are free and open to the public.*

Headquarters Office

22745 Maple Road, Lexington Park

Reservations are requested.

Please call Dora (ext 8427) or Michele (ext 8432)

**301-863-7071**

Or sign up online at [www.cpfcu.com](http://www.cpfcu.com)

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your independent Aflac agent, at  
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Visit [www.cpfcu.com/cpfs.html](http://www.cpfcu.com/cpfs.html)  
to learn more

## The line's a little long....

Yes, the lines can be long on Saturday morning at 11:30, and you might have to wait longer than usual to see your favorite Member Service Representative.

What can you do? Well, we open at 8:30 every Saturday morning, and, at 8:30, there's hardly ever any wait at all. As a matter of fact, there's usually not much of a wait until about 11:00.

***So rise and shine!***

***Catch the worm!***

***Come on in! We're open!***



## Cedar Point's Gone Mobile

Cedar Point's mobile PCU is browser based so you can use any phone. We are compatible with your Blackberry, iPhone, Palm or Android - and no app to purchase or download.

Go to <https://pcu.cpfcu.com/mobile>  
or scan the  
QR code with the  
barcode scanner  
on any smart phone.





# Summer Sun, Fun, And Money!

Summer is here and there's lots you want to do, but you need money. So how can you earn some cash?

Begin by asking yourself: What do I most enjoy doing? What am I good at? What special gifts or skills do I have? Here are a few ideas to start:

Love animals? If you have experience caring for pets of your own, you could provide a dog-walking service, or a pet-bathing service. Or you could be a pet-sitter for people on vacation.

Enjoy kids? Babysitters are always in demand. Get special babysitter training at our local Red Cross (call 301-934-2066).

Are you a good learner? Maybe you'd be an excellent teacher, too. Start a tutoring service to help younger kids improve their reading, math, or science skills.

Do you love working outdoors? Think of jobs that will keep you outside. Mow lawns. Wash cars. Weed gardens. Or if you have a plot of ground big enough, grow vegetables, berries, or flowers to sell at an outdoor stand.

Have a knack for arts and crafts? Maybe the beautiful things you like to make are items others would like to buy, like jewelry, stuffed animals, or greeting cards.

Like to be on the move? Become a go-fer. Run errands for people who are too busy or physically unable to get to the pharmacy, the grocery store, the library, or the video store.

That's just a starter list. You take it from here! The key to success is to get the word out about your services or products. Develop a good-looking flyer and post it--with permission--on bulletin boards in neighborhood grocery stores and libraries. You also could pass out flyers door to door, but not in people's mailboxes. (By law, only U.S. mail can go in mailboxes.)

As you pursue your projects, be sure to let your parents know what you're doing and where you are at all times. That will spare them worry. And you'll have a fun, safe, money-making summer.

## Headquarters Office & Financial Services

22745 Maple Road  
Lexington Park, MD 20653  
301-863-7071 or 800-201-1647  
301-863-0137 (Fax)

ATM/Visa Debit Card	8411
Insurance/Investments	8427
IT Help	8402
Loans	8407
Mortgages	8408
Mortgage Rates	5409
MasterCard	8419
New Accounts	8422
Security	8452
Titles and Insurance	8401

## Patuxent River Office

Building 3144, NAS  
Patuxent River, MD 20670  
301-863-0005 • 301-863-7181(Fax)

## Lexington Park Office

21748 Three Notch Road  
Lexington Park, MD 20653  
301-863-7027 • 301-863-6653(Fax)

## Leonardtown Office

25910 Point Lookout Road  
Leonardtown, MD 20650  
301-863-0042 • 301-863-0020(Fax)

## Prince Frederick Office

90 Auto Drive  
Prince Frederick, MD 20678  
410-414-3086 • 410-414-7491(Fax)

## Charlotte Hall Office

30330 Three Notch Road  
Charlotte Hall, MD 20622  
301-884-4074 • 301-884-4243(Fax)

## ATM Locations

Headquarters • Lexington Park  
Leonardtown • Prince Frederick  
Charlotte Hall  
Solomons Annex Rec. Center  
Webster Field #8009\*  
Ridge Market  
ADF Bingo Hall, Mechanicsville  
Lexington Park, Esperanza Lanes\*

## Patuxent River, NAS

North & South Engineering Buildings  
NAVAIR IPT Building  
Building #2805\*  
Navy Exchange / NEX Gas Station\*  
Commissary  
Subway  
BOQ\*  
Mobile ATM available\*  
\*Withdrawals only

## Teller24

301-863-0057 • 800-444-6119

[www.cpfcu.com](http://www.cpfcu.com)  
[cpfcu@cpfcu.com](mailto:cpfcu@cpfcu.com)

## Newsletter Editors:

Lisa Shender • Linda Knott



AMERICA'S  
CREDIT  
UNIONS™



Printed on recycled paper

## The Statistics

As of April 2011

Loans	.....\$172,816,234
Assets	.....\$358,267,703
Shares	.....\$321,534,841
Members	.....31,042



## Board of Directors

- William B. Wagoner *Chairman*  
Perry Rothwell *Vice Chairman*  
Gene W. Townsend *Treasurer*  
Robert A. Clements *Secretary*  
B. Michael Legg  
Bob Simmons  
Donald French  
Anne Marum  
Patricia Robrecht  
Barbara Horn *President/CEO*

