

CEDAR POINT FEDERAL CREDIT UNION

"The One Place To Go"

Communicator

Spring 2016

Introducing Charles Roach, President/CEO



Charles Roach was named President and CEO of Cedar Point Federal Credit Union in February 2016. He has been with Cedar Point since 2006, previously serving as the Chief Financial Officer.

As a credit union executive, Roach has been responsible for financial management, strategic planning, facilities expansion, technology implementation, commercial lending, employee development and marketing. He is a consistent and proactive performer with a history of delivering successful membership and asset growth, new product development, excellent sales programs and enhanced member service strategies. Roach is a Certified Public Accountant, who earned his bachelor's in accounting from Black Hill's State University.

Active as a volunteer in community service, he has served as treasurer of the St. Mary's County Chamber of Commerce, and as chairman of the St. Mary's County Community Development Corporation. He is also active in the Mechanicsville Lion's Club. He and his wife, April, have five children.

Welcome, Amanda Hanson

Our new Controller is Amanda Hanson. Amanda graduated from the University of Maryland with bachelors degrees in both Accounting and Information Systems and is a Certified Public Accountant and a Certified Forensic Examiner. Prior to joining Cedar Point Federal Credit Union, Amanda worked as a forensic investigator and data analytics specialist for KPMG, a global public accounting firm.

Thank you, Barbara Horn!

The Board of Directors and Staff of Cedar Point Federal Credit Union would like to thank Barbara Horn for her 41 years of faithful service to our credit union. Her dedicated service has helped to make us the successful organization we are today.

COMMUNITY SHRED DAY

May 14, 2016

9:00 am - 2:00 pm

**Headquarters Office
Maple Road, Lexington Park**

Bring your box of outdated financial records to Cedar Point and dispose of them safely.

Lobby will be open regular hours
8:30 am to 12 noon

Inside this Issue

Introducing PCU Alerts!

Thank you for
147 years of service
to our members

Fiscal Fitness Seminars
Our Spring and Fall Schedule

Toxic Home Loans
We can help

What Unretirement
Means for You

the kids corner
Sharpen Your Savings Skills

Introducing Alert Services!

Now you can get account alerts in your e-mail or by text message! You can sign up for this service when you log in to PCU, or you can ask your favorite teller or member service representative to help you get started.

To set up your Alert preferences log in to your account and choose Alert Services under the Access Accounts tab. You can choose which alerts you wish to receive, and define your suffixes and values.

What kind of alerts can I get?

- **E-statement Availability**
You will receive a message on the first business day of every month your statement is available. You can turn off your paper statements by requesting estatements on PCU.
- **Checks Cleared**
We will let you know when your checks clear.
- **Low Balance Alerts**
We will notify you when your balance on any share account you define goes below a value you define. NOTE - These notices are "near real time". Please maintain an awareness of your share draft balance.
- **Deposit Alerts**
We will let you know when deposits above a value that you define are made to your account.
- **Withdrawal Alerts**
We will notify you when withdrawals are made above a value that you define.
- **Certificate IRA Balance Alerts**
We will notify you when your IRA Certificate value exceeds the value you define.
- **Loan Payment Past Due**
We will remind you that you forgot to make your loan payment before the grace period expires.
- **Teller24 PIN Changed in Teller24**
We will notify you that this change was made.
- **Contact Information, E-mail Address, E-statement Selection, or PCU Password Changed in PCU**
We will let you know when information is changed on your account from your PCU log-in.

Thank you for all your years of service!

April

Owen Lewis
Branch Manager
Lexington Park Office
15 years

Debi Melendez
Back Office MSR
Supervisor
9 years



May

Aaron Chase
Security Specialist
18 years

Dora Carrick
Member Service
Representative
CPFS, Inc.
15 years

Nathan Shoaf
Network
Administrator
10 years

BJ Sievers
Chief Information
Officer
8 years

June

Denette Slade
Asst. Branch Manager
Patuxent River Office
21 years

Shelly Johnson
Staff Accountant
20 years

Carole Matthews
Mortgage Loan
Representative
16 years

Agnes Pope
Teller
8 years

Todd Farr
Systems
Administrator
7 years



All seminars are free and open to the public

Wednesday, April 27, 2016

6:00 pm

Paying for College

presented by Colleen Blundell
Cedar Point Financial Services, Inc.

Wednesday, May 18, 2016

6:00 pm

Estate Planning Basics

presented by Joann Wood
The Law Office of Joann M. Wood, LLC

Wednesday, September 21, 2016

6:00 pm

Estate Planning Basics

presented by Joann Wood
The Law Office of Joann M. Wood, LLC

Headquarters Office

22745 Maple Road, Lexington Park

Reserve your seat today!

301-863-7071 ext. 8463

or email cpfs@cpfcu.com

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What Unretirement Means for You

Today's baby boomers are unretiring. The result is an aging workforce that is bringing on a societal shift in America. This generation:

- Is healthier and more educated than their counterparts in any previous generation
- Craves the socialization that comes from working
- Considers the skills, knowledge, and experience they've gained as a big part of who they are

Here's what you'll be seeing, today and in the near future:

- New small businesses being formed by people between the ages of 55 and 64 who work at home or use work-sharing spaces
- Employment agencies formed by retirees, for retirees
- Companies recognizing that retirees have a lot of knowledge and skills and can be tapped as consultants
- Preretirees thinking about "what do I want to do next," rather than about retiring to a life of leisure
- Phased retirement programs created by companies that view retirement as a long-term event rather than an end-date
- Millennials and Gen Xers knowing that they have time to pursue more than one, or even more than two, career paths

If you're considering an encore career, think about what you want to get out of your new profession. Here are some of the reasons retirees report working:

- A desire to achieve more. Sixteen percent of retirees feel ready to tackle bigger projects, such as opening their own business
- They want to give back. Of these working retirees, 33% want to pursue charitable work or humanitarian causes they care passionately about
- Because work is enjoyable. While they may need the money, 24% say they are simply happier when they are working.
- It keeps them sharp and active. Many report that working keeps them mentally and physically healthier

If you need help sorting through your retirement options, call Sara at 301-863-7071 ext. 8463. We can help you find a strategy for your retirement that works for you.

Sick With a **Toxic Home Loan?** We Have the Cure

A few years ago, some lenders made home loans that were not in the borrower's best interest.

If you're stuck with one of those toxic home loans, come see us.

We can look at your situation and, if you qualify, heal your home loan sickness.

We promise we will not pair you with a loan unless it's good for your financial health.

We offer Conventional, VA, FHA, and USDA loans.
Cedar Point Federal Credit Union is an Equal Housing Lender.



SHARPEN YOUR SAVINGS SKILLS

Learning to save money takes practice. By saving, you can spend money on what's important to you—whether that's a new video game, a trip to the movies, a used car, or even a college education.

Let's get started:

ELEMENTARY SCHOOL:

- Ask your parents to help you open your own savings account at the credit union. Keep track of how much money you put in and take out. That way you can see how close you are to meeting your savings goal.
- If you're saving up for something special, like a new bike or toy, hang a picture of it on the wall. This will remind you of your savings goal every day until you reach it.

MIDDLE SCHOOL:

- Ask your parents if you can plan a family event, like a trip to the zoo or an afternoon at a waterpark. List all the things that will cost money—like tickets, food, and souvenirs. Set a budget, and encourage everyone to stick to it when the big day arrives.
- Make a list of things you want to spend your money on. Put the list in order, starting with the things you want the most. This will help you figure out what you really want to save up for.

HIGH SCHOOL:

- Consider taking on a part-time job. Earning your own money can help you save for big goals, like car or college expenses.
- Talk to your parents about opening a checking account at the credit union. Learn how to use a debit card responsibly and track transactions. Those skills will come in handy when you leave home.



Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM/Visa Debit Card	8443
Insurance/Investments	8463
Loans	8407
Mortgages	8408
Mortgage Rates	5409
MasterCard	8419
New Accounts	8422
Security	8452
Titles and Insurance	8439

Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005 • 301-863-7181(Fax)

Lexington Park Office

21748 Three Notch Road
Lexington Park, MD 20653
301-863-7027 • 301-863-6653(Fax)

Leonardtown Office

40885 Merchants Lane Unit 19
Leonardtown, MD 20650
301-475-0179 • 301-475-0410(Fax)

Prince Frederick Office

90 Auto Drive
Prince Frederick, MD 20678
410-414-3086 • 410-414-7491(Fax)

Charlotte Hall Office

30330 Three Notch Road
Charlotte Hall, MD 20622
301-884-4074 • 301-884-4243(Fax)

ATM Locations

Headquarters • Lexington Park
Leonardtown • Prince Frederick
Charlotte Hall

Solomons Annex Rec. Center
Webster Field #8009*
Ridge Market* • Callaway Village
ADF Bingo Hall, Mechanicsville*

Patuxent River, NAS

N* & S Engineering Buildings
NAVAIR IPT Building
Building #2805* • Hangar 301*
Navy Exchange / NEX Gas Station*
Commissary
Subway
BOQ*
Mobile ATM available*
*Withdrawals only

Teller24

301-863-0057 • 800-444-6119

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Lisa Shender • Linda Knott

The Statistics

As of January 2016

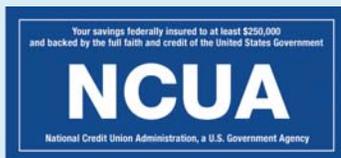
Loans	\$180,967,665
Assets	\$437,341,814
Shares	\$394,419,682
Members	42,642

Board of Directors

William B. Wagoner *Chairman*
Perry Rothwell *Vice Chairman*
Gene W. Townsend *Treasurer*
Robert A. Clements *Secretary*
Patricia Robrecht *Supervisory Chair*
B. Michael Legg
Bob Simmons
Anne Marum
Charles Roach *President/CEO*



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