

CEDAR POINT FEDERAL CREDIT UNION

"The One Place To Go"

Communicator

Spring 2014

MasterCard Online

Account Overview

Statement Date and Balance • Minimum Payment Due • Last Payment • Available Credit and Current Balance

Pending Activity

Approved authorizations that are still outstanding for your account

Current Activity

Shows your account activity since your last billing statement

Account History

Payment History • Balances and Finance Charges • Transaction History

Search Transactions

Perform a search for a specific transaction based on date, amount, merchant, and/or category

Custom Categories

Customize your transaction categories to reflect how you use your card

Now available through your PCU log-in!

To Access your MasterCard information from PCU

Click on the name of your CPFCU MasterCard from the Account Summary on the PCU Home page and then use the link at the bottom of Detail Information to access your CPFCU MasterCard Details.

You must allow pop-ups.

When you are done be sure to log off MasterCard Online.

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Thank you for 179 years of service!

Cedar Point Financial Services, Inc.

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REGULATION D

WHAT YOU NEED TO KNOW

Regulation D (Reg. D) is a government regulation which, among other things, defines transactional and non-transactional accounts. Transactional accounts allow an unlimited number of transactions on the account (i.e. checking [share draft] accounts). Reg. D places limitations on non-transactional accounts (i.e. savings [share] accounts, money market accounts, etc.). Cedar Point has defined our share accounts* as non-transactional accounts.

The section of Reg. D which has caused the most confusion is the statement "a member is limited to six preauthorized or automatic withdrawals, telephone transfers, or transfers initiated by personal computer per month on non-transaction accounts." The regulation also states no more than three of the six can be by draft, debit card or similar order payable to a third party.

Transactions counted against Reg. D limits:

- Transfers from share account* using PCU
- Transfers from share account* using Teller24
- Transfers from share account* made by calling a Member Service Representative (MSR)
- Any transaction which overdraws your share draft account causing us to use overdraft protection transfers from your share account*
- ACH[†] withdrawals from your share account*

Transactions not counted against Reg. D limits:

- Transaction by mail
- Transaction at an ATM
- Transaction at any of our branch offices
- Any deposit at any time

An easy way to remember:

A Reg. D transaction is a withdrawal from a savings account you could complete without leaving home.

How can I avoid exceeding Reg. D limits?

- Recurring electronic payments can be made from your share draft account, which is a transactional account and not subject to Reg. D limitations
- Make sure you keep sufficient funds in your share draft account to avoid overdraft transfers
- Open an overdraft line of credit instead of using overdraft transfers
- Make your transfers at a Cedar Point ATM or branch office

You can check how many Reg. D transactions you have available at any time. Contact a member service representative,

For more details see your Share Account Rate and Fee Schedule or go to www.cpfcu.com/AboutUs/LearnMore/RegD.html

* Share accounts are defined as non-transactional accounts and include suffixes 0, 3, 5, and 10-19

** See your Overdraft Privilege Policy for details † Automated Clearing House

Thanks!

April

Owen Lewis
Branch Manager
Lexington Park Office
13 years

Debi Melendez
Member Service
Representative
7 years

May

Aaron Chase
Security Specialist
16 years

Dora Carrick
Member Service
Representative
CPFS, Inc.
13 years

Nathan Shoaf
Network
Administrator
8 years

BJ Sievers
Chief Information
Officer
6 years

June

Phyllis Buckler
Mortgage Supervisor
22 years

Denette Slade
Member Service
Representative
19 years

Shelly Johnson
Staff Accountant
18 years

Gina Fenwick
Operations
Manager
17 years

Wilma Corpus
Member Service
Representative
15 years

Carole Matthews
Mortgage Loan
Representative
14 years

Agnes Pope
Teller
6 years

Todd Farr
Systems
Administrator
5 years

Call 800-368-2734
or visit www.cpfcu.com
for a free rate quote
and see what
credit union
membership
can do for you!



Cedar Point Financial Services, Inc.

A wholly owned subsidiary of Cedar Point Federal Credit Union



All seminars are held at 6:00 pm and are free and open to the public.

Headquarters Office • 22745 Maple Road, Lexington Park

Estate Planning Basics presented by Joann Wood

of The Law Office of Joann M. Wood, LLC

Wednesday, April 9, 2014

Federal Employee Benefits presented by Colleen Blundell

Chartered Federal Employee Benefit Consultant

Tuesday, May 20, 2014

Estate Planning Basics presented by Joann Wood

of The Law Office of Joann M. Wood, LLC

Wednesday, June 4, 2014

Reservations are requested.

Please call Dora (ext 8427) or Michele (ext 8432)

301-863-7071

Or sign up online at www.cpfcu.com

Securities and Investment Advisory Services offered through registered representatives of Hornor, Townsend, & Kent, Inc. (HTK), Registered Investment Advisor, Member FINRA/SIPC, 307 International Circle Ste. 100, Hunt Valley, MD 21030, 410-821-2920.

Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFUC/CPFS is not affiliated with HTK.

Life, Health and Disability insurance is provided by National Financial Legacy Group (NFLG). Insurance coverage is Not a Deposit, Not Guaranteed by the Credit Union, Not Insured by Any Federal Government Agency, and Not NCUA Insured. NFLG is not affiliated with HTK.

Avoid IRA Early Withdrawal Penalties

Your finances are tight. You know you have a substantial sum sitting in your IRA (individual retirement account), but how do you make an early withdrawal, and get some much needed cash, without paying too high a price for it?

The bad news is that avoiding paying ordinary taxes on an early withdrawal may be impossible, but the good news is there are ways to get around paying a 10% penalty. Be sure to consult a tax professional before making any withdrawals from an IRA or other long term investment.

Annuities. You can make what are called “substantially equal periodic payments” calculated on your life expectancy without paying a penalty. You have to take the contribution for at least five years, or until you turn 59 ½, or face a penalty.

Higher education. Qualifying education expenses—such as tuition, books, supplies, and housing—for yourself, spouse, child, or grandchild are penalty-exempt. The withdrawal could affect your child’s eligibility for financial aid, however.

Medical expenses. If the unreimbursed expense exceeds 10% of your adjusted gross income, you can make an early IRA withdrawal to cover it, as long as you do it in the same year you incurred the expense.

Health insurance premiums. If you’ve received unemployment compensation for 12 consecutive weeks, you’re eligible for penalty-free withdrawals to cover the amount you paid for health insurance to cover you, your spouse, or children.

Home purchase. You can take out \$10,000 (\$20,000 for couples) to purchase, build, or rebuild your first home or the first home of a child, parent, or grandchild. The home must be a primary residence, and you cannot have owned for at least two years before the sale.

Military service. Any military reservist called to active duty for at least 180 days or for an indefinite period of time can take penalty-free withdrawals.

Call 301-863-7071 to meet with a Cedar Point Investment Services professional. We can help you sort out IRA withdrawal options, as well as help you consider possible alternatives.



COMMUNITY SHRED DAY

MAY 17, 2014

9:00 am - 2:00 pm

HEADQUARTERS OFFICE
MAPLE ROAD, LEXINGTON PARK

Bring your box of outdated financial records to Cedar Point and dispose of them safely.

Lobby will be open regular hours - 8:30 am to 12 noon



Celebrate Earth Day April 22, 2014

Ten Things You and Your Family Can Do To Make a Difference

- 🌱 Walk, ride your bike, take a bus or car-pool with friends to reduce air pollution.
- 🌱 Shut off the lights when you leave the room and make sure TVs and other media players are off when no one is using them.
- 🌱 Use both sides of a sheet of paper before recycling it and buy recycled paper.
- 🌱 Use rechargeable batteries or AC adapters for your toys and games. When the batteries are spent, bring them to a designated center which recycles batteries. Be sure to unplug your rechargers when you are not using them.
- 🌱 Do not buy products—such as jewelry, wallets, clothes or trinkets—made from endangered plants or animals.
- 🌱 Take short showers; never leave water dripping in the sink; don't leave the water on while you're brushing your teeth; use drinking water from the refrigerator instead of running the faucet until the water is cold.
- 🌱 Don't litter, and remember to clean up after your dog. You'll keep your neighborhood clean and cut down on pollution.
- 🌱 Use a reusable bag for your school lunch and to carry toys and supplies to your friends' houses. If you have to use paper or plastic bags, save them and use them over and over.
- 🌱 Reduce the amount of stuff you throw away. Give away old toys, jewelry and other possessions you don't want; start a backyard compost pile with food scraps.
- 🌱 Buy clothes, toys and other items from businesses who protect the environment; participate in neighborhood clean-ups and in community groups that protect the environment; write a letter to your local government and encourage them to work for a clean, healthy planet. You'll make a difference and feel good about it!

Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM/Visa Debit Card	8411
Insurance/Investments	8427
Loans	8407
Mortgages	8408
Mortgage Rates	5409
MasterCard	8419
New Accounts	8422
Security	8452
Titles and Insurance	8439

Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005 • 301-863-7181(Fax)

Lexington Park Office

21748 Three Notch Road
Lexington Park, MD 20653
301-863-7027 • 301-863-6653(Fax)

Leonardtown Office

40885 Merchants Lane Unit 19
Leonardtown, MD 20650
301-475-0179 • 301-475-0410(Fax)

Prince Frederick Office

90 Auto Drive
Prince Frederick, MD 20678
410-414-3086 • 410-414-7491(Fax)

Charlotte Hall Office

30330 Three Notch Road
Charlotte Hall, MD 20622
301-884-4074 • 301-884-4243(Fax)

ATM Locations

Headquarters • Lexington Park
Leonardtown • Prince Frederick
Charlotte Hall

Solomons Annex Rec. Center
Webster Field #8009*
Ridge Market* • Callaway Village
ADF Bingo Hall, Mechanicsville*

Patuxent River, NAS

N* & S Engineering Buildings
NAVAIR IPT Building
Building #2805* • Hangar 301*
Navy Exchange / NEX Gas Station*
Commissary
Subway
BOQ*
Mobile ATM available*
*Withdrawals only

Teller24

301-863-0057 • 800-444-6119

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Lisa Shender • Linda Knott



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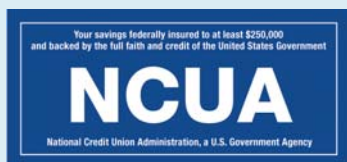
Bob Schaller

Barbara Horn *President/CEO*

The Statistics

As of January 2014

Loans\$191,375,950
Assets\$415,858,928
Shares\$375,982,065
Members42,030



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