Spotlight

A Publication of Cedar Point Federal Credit Union

December 2010

MOVING MONEY

Many times each day our member service representatives get calls from members wishing to move funds from one account to another, or from their savings to their checking accounts. Most of the time we are able to assist these members, but there are times when we are unable to, either because of Federal Regulations, or because of Credit Union policies that were created to protect you from possible fraud.

You can only remotely transfer funds from a non-transactional (savings) account six times per calendar month.
These transactions include transfers by PCU, Teller24, overdraft transfers and telephone calls.

This limitation is in response to Federal Regulation D. You can learn more about "Reg D" on our website.

What can I do?
Once you have used these six transactions you can transfer funds at any Cedar Point ATM or branch office.

We are unable to transfer funds to an unrelated account by telephone.
Accounts can be related in two ways:

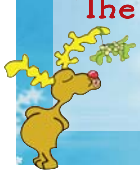
- Both accounts are held by all the same people (i.e. account "a" is held by John and Sarah; account "b" is held by Sarah and John. If Meghan is on account "b" these accounts are not related)
- You file a related account authorization form. This form must be signed by all parties (i.e. John, Sarah and Meghan must all sign the form). A related account authorization will allow John and Sarah to move money from either account to the other. Meghan can only send money from account "b" to account "a". She cannot take money from account "a".

This Policy is in effect to protect your account from possible fraud.

What can I do?
Funds can be transferred to an unrelated account in person at the teller line and on PCU.

- At the teller line you can request that funds be transferred to an unrelated account. You must know the account number and suffix you wish the funds deposited to. Your receipt will show the transaction but will not provide balance information for the other account.
- On PCU you can go to "Transfer Funds/Make a Transfer" and click on "Another Account". You will need the account number, suffix, and the first three letter of the primary member's last name.

Please be careful. Transactions made to an unrelated account cannot be reversed.



The Board of Directors and Staff of Cedar Point Federal Credit Union Wish You
A Merry Christmas and A Happy Holiday Season!

Cedar Point Financial Services, Inc.

A wholly owned subsidiary of Cedar Point Federal Credit Union

LESSONS over lunch

You are invited to bring your lunch. Drinks and snacks will be provided.

Investment Concepts Workshop
January 19, 2011

Tax Strategies Workshop
February 16, 2011

The Basics of Estate Planning
presented by
Joann Wood of Dugan, McKissick, Wood and Longmore, LLC
March 16, 2011

Retirement Planning Workshop
April 20, 2011

Federal Employee (FED) Benefits
May 25, 2011

All seminars are scheduled for 11:00 am.
They are free and open to the public.
Headquarters Office • 22745 Maple Road, Lexington Park

Reservations are requested. Please call Dora (ext 227) or Michele (232)
301-863-7071
Or sign up online at www.cpfcu.com

Important Tax Reminder

If you request direct deposit for your tax refund please use only your six digit Cedar Point account number.*

Additional information may delay the deposit.

If you have any questions about direct deposit please contact:

Laurie Langford, EFT/Fund Accountant
301-863-7071 ext. 210
llangford@cpfcu.com

*Some of our long time members may have 4 or 5 digit account numbers.

Holiday Hours

December 24 . . .Closing 1:00 pm
December 25 . . . . .Closed

December 31 . . .Closing 2:00 pm
January 1, 2010 . . . . .Closed

For Your Information

As of August, 2010

Loans	$162,054,207
Assets	$327,904,848
Shares	$290,764,515
Members	30,317