



Spotlight

A Publication of Cedar Point Federal Credit Union

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Visit Your Credit Union When Life Changes

Life changes may need more than an emotional adjustment. Sometimes what you need is a visit to your credit union.

Marriage

Be sure to let us know about any changes to your name or address. If your name has changed please bring in your original marriage license. We will make a photo copy for our records, but we must see the original.

Decide if you're going to pool your assets or maintain separate share draft/checking or savings accounts. If you already both have Cedar Point accounts, consider if you would like to add your spouse as a joint account holder. And don't forget a related account authorization form. See your credit union representative for help once you've made that decision and to open these accounts.

Update beneficiaries on your IRAs (individual retirement accounts) and other investments as well as on your share accounts.



Divorce

The registered representatives at Cedar Point Financial Services, Inc. can help you examine financial accounts and determine where you stand financially.

Visit the credit union to open and fund a share draft/checking and savings account in your own name. Get a credit card in your own name and manage it carefully.

Death of a spouse or parent

Inform all creditors, including Cedar Point Federal Credit Union, of the death.

Cancel any automatic or online bill paying services unless you'll continue to use them.

Expecting a new baby (birth or adoption)

The registered representatives at Cedar Point Financial Services, Inc. can help you look at what you owe and what you make, and create a budget.

Consider starting your child out right with a Looney Tunes account, EZ Builer Certificate account or a Coverdell Education Savings Account.



Home repairs or expansion

Our lending department can help you pay for those needed repairs, or when you need to add an extra room or just want to upgrade the rooms you have. In addition, for those members with a Cedar Point mortgage, we will be happy to help you with a home equity line of credit (HELOC) or loan. And if you haven't financed your home with us, refinancing with cash out may be just the ticket!

Securities and Investment Advisory Services offered through registered representatives of Hornor, Townsend, & Kent, Inc. (HTK), Registered Investment Advisor, Member FINRA/SIPC, 307 International Circle Ste. 100, Hunt Valley, MD 21030, 410-821-2920.

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NEW CYBERCRIME TRENDS DEVELOPING

While cybercriminals focus on making a fast buck with email, texting, and phone frauds designed to capture consumers' account numbers, other cybercrime trends are worth noting. Several new ones are featured in the Internet Crime Complaint Center's (IC3) August 2012 scam alert. They include:

- **Fake political survey.** A multi-choice "political survey" is taking advantage of consumers during the election year, according to IC3, which is a partnership between the Federal Bureau of Investigation and the National White Collar Crime Center. The scam involves telephone calls to consumers. After answering the survey, they're told they've won a free cruise to the Bahamas. The caller, after providing a website address to "prove legitimacy," requests the "winner's" email address for notification purposes and credit card information to cover port fees. The website has limited information, with photos, testimonials, and "Caribbean Line" banner.
- **Online phonebook.** IC3 received several complaints about a phonebook website, where anyone could post other individuals' information. Some were verbally bullied—seeing uncensored comments and false accusations posted about them. Personal information available on the site included full name, unlisted cell phone numbers, email addresses, direct links to private Facebook accounts, photos, and more. The website allowed users to anonymously call anyone on the site directly from the Web, as well as to track them with a global positioning system.
- **Free credit service website.** A website claiming to offer free credit services such as credit scores and credit monitoring generated more than 2,000 complaints to IC3. Customers reported being charged a monthly service fee. The agreement terms advise that the "free" report lasts only for a limited time. At the end of the term, the website, using financial information the customer provided, charged a monthly membership service fee ranging from \$19.95 to \$29.95. The Better Business Bureau (bbb.org) has given the website an F rating because 1,037 complaints were filed against the business, eight were not resolved, 17 were deemed serious, and advertising issues were involved, according to IC3.

COLLEGE STUDENTS EASY TARGETS FOR ID THIEVES

Young adults between the ages of 18 and 24 are at the greatest risk of becoming victims, says the Javelin 2008 Identity Fraud Survey Report, because they are less likely to take precautionary measures such as shredding sensitive documents and installing antivirus software and firewalls. Here are a few examples how college students are at risk for identity theft:

- **Credit card companies routinely visit college campuses**, with offers of free t-shirts in exchange for Social Security Numbers (SSN), addresses, phone numbers, and other sensitive personal information.
- **You may know your identity thief.** College students often live in close quarters and roommates can have access to all your personal data.
- **Public computers are convenient and located all over campus**—coffee shops, libraries, and other university buildings. Students entering personal information in these computers, however, are vulnerable to identity theft.

For the eighth year in a row, identity theft tops FTC's list of consumer fraud complaints with 32% of the total.

Ways college students can avoid becoming a victim:

- Keep your credit card, SSN, and other personal data in a secure place.
- Shred sensitive documents.
- Don't let your mail pile up if you are out of town or away from your dorm.
- Review credit card and bank statements.
- Protect your computer with firewalls; avoid unfamiliar links or files.

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can do for you!