

# Spotlight

A Publication of Cedar Point Federal Credit Union

September 2009



## Overdraft Privilege Policy Change

In order to better serve our members, the management of Cedar Point has chosen to amend our Overdraft Privilege policy. Beginning September 1, 2009, all new members must choose to opt in or opt out of our Overdraft Privilege program. Our current members will continue to enjoy the benefits of the program unless they choose to opt out. Of course, any member, whether they were automatically enrolled or chose to opt in, has the option to opt out of Overdraft Privilege on request.

The table below shows you how certain transactions are handled with and without Overdraft Privilege\*. Before you decide whether to opt in or out, please take the time to consider how these actions might affect your financial transactions.

Action with insufficient funds	With Overdraft Privilege	Without Overdraft Privilege
You write a check or a company with whom you do business initiates an ACH (electronic) transaction.	Transaction may be covered up to the limit of your overdraft privilege and a \$30 fee will be charged.	Transaction will be returned and a fee of \$30 will be charged by the credit union plus \$20 - \$30 or more by the merchant.
Perform a PIN based transaction either at an ATM or as a point of sale (POS) transaction.	Funds may be made available up to the limit of your overdraft privilege and a \$30 fee will be charged.	Transaction will be denied if the credit union is online with the ATM system at that time. If the credit union is off-line at the time of the transaction you may be permitted to overdraw your account and a \$30.00 fee will be charged. **
Perform signature (credit) point of sale (POS) transaction with your Visa Debit Card.	Transaction may be authorized up to the limit of your overdraft privilege at the time of the transaction. A \$30 fee will be charged when the transaction posts unless sufficient funds are available at that time.	Transaction will be authorized if funds are available in your account at the time of the transaction. <i>These funds are not put on hold by Cedar Point.</i> If the funds are no longer available at the time the transaction posts you will overdraw your account and a \$30 fee will be charged. **

\*For more information please see the Managing Your Share Draft Account brochure and be sure to read the Discretionary Overdraft Privilege Policy.

\*\*This transaction may affect your standing with the credit union.

## A's = \$\$\$ at Cedar Point

For every "A" the student receives in Language, Math, Science, Social Studies, or other Fundamental Requirements, Cedar Point will deposit \$1.00 in the student's account!\* Please bring in the report card and the tellers will be happy to help you. The deadline for each report card is set for approximately one month after the scheduled report card date as posted for St. Mary's County Schools.

\*\$5.00 maximum. College students are not eligible. Student must have an account. Parents are strongly encouraged to match.

Congratulations  
to our  
2008-2009  
"A"chievement "A"ward  
winner

Grace Goodley  
Grade 5  
Piney Point Elementary School



## 2009-2010 Schedule



Report Cards Distributed	A's=\$\$\$ Deadline
November 16	December 19
February 3	March 6
April 14	May 15
June 17 (tentative)	July 24



# Cedar Point Financial Services, Inc.

A wholly owned subsidiary of Cedar Point Federal Credit Union

## The Basics of Estate Planning

A Free Seminar presented by Joann Wood of Dugan, McKissick, Wood and Longmore, LLC

Focus of the workshop is planning for and protecting your estate.

- Fundamentals
- Challenges
- Basic Distribution
- Techniques
- Trust Strategies

**Wednesday, September 16, 2009 - 11:00 AM**

22745 Maple Road • Lexington Park, MD 20653

Bring your lunch - drinks and desserts provided

Call 301-863-7071 ext 227 or 232 today to reserve your seat!

### What is Estate Planning?

Estate Planning is a process that includes your family and your assets. It is the best way to prepare for a future when you might not be able to make these decisions.

### An Estate Plan can determine:

- How your finances will be managed and who will manage them if you can't.
- If it's a good idea to give your special or valuable possessions to your loved ones while you are still living.
- Who you wish to give your possessions to after you are gone and how you wish them to be distributed.
- Who will make health care decisions for you if you are unable to and assures they know your wishes.

### What is involved in estate planning?

Estate Planning is much more than writing a will. It can involve financial, tax, medical and business planning. A will is only a part of the planning process.

### The first step is answering some important questions:

- What do I own and what is it worth?
- When should I start giving my possessions away and who do I want to have them?
- Who can I trust to take care of me or my estate when I cannot?
- Who can I trust to take care of my children if I cannot?
- What instructions do I want to leave for the disposition of my remains when the time comes?



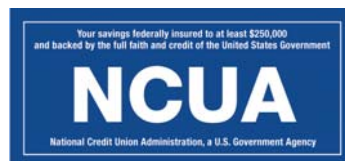
### Who needs Estate Planning?

Everyone. An Estate Plan ensures your wishes are followed.

## For Your Information

As of June 30, 2009

Loans . . . . .	\$153,919,55
Assets . . . . .	\$295,182,004
Shares . . . . .	\$260,085,939
Members . . . . .	29,236



Registered representative of and securities and investment advisory services offered through Homer, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, Member FINRA/SIPC, 307 International Circle Ste. 100, Hunt Valley, MD 21030, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFCU/CPFS is not affiliated with HTK.

Life, Health and Disability insurance is provided by Capital Financial Partners LLC  
CFP (Capital Financial Partners LLC) is licensed to sell life, health & disability insurance in MD, VA, PA, DC, NJ

Group life insurance is issued and underwritten by American United Life Insurance Company, (AUL) and Cedar Point Federal Credit Union is compensated for marketing AUL's products. You can learn more about AUL and its products by viewing its website at [www.aul.com](http://www.aul.com)

Insurance coverage is Not a Deposit, Not Guaranteed by the Credit Union, Not Insured by Any Federal Government Agency, and Not NCUA/IF Insured.