

Spotlight

A Publication of Cedar Point Federal Credit Union

June 2014

I Can Get a Loan for That?!

Do you want a Cedar Point loan for an unusual purpose? Really, we want to hear your idea. And to prove it, we asked our loan officers, What is the most unusual loan you ever made?

Here are some of the answers:

- Medical expenses not covered by insurance such as cosmetic procedures.
- Legal representation for divorce
- Other home improvements
- A loan to buy a cow
- A loan to pay off someone else's debt
- A loan to build a very special tree house



We are here to say “yes” as often as we can to your loan requests.

Sometimes a personal loan is...well...personal. For example, an elective plastic surgery for the body part of your choice. Dentures and hearing aids are personal. Fertility treatments are extremely personal, important, and carry quite a price tag. Cedar Point is here to help.

Call these personal loans, or lifestyle loans—we call them Any Reason Loans.* Come on in and talk to a Cedar Point lender. As long as you qualify—with a clean credit history and the ability to repay—we look for ways to say “yes” to your loan requests every day.

Introducing the Cedar Point “Any Reason Loan” (ARL)

Up to \$10,000
9.0% apr

*Any Reason Loans are personal loans and exclude mortgages, business/commercial loans, and refinancing of current loans at CPFCU



**Take out any loan* for \$5,000 or more
between June 1 and October 15
to be entered in a drawing for \$500!**

*Five winners will be drawn on International Credit Union Day
October 16, 2014*

**Excludes refinancing of current loans at CPFCU.*

What to Do When Retirement Sneaks Up on You

Retirement can creep up on you. Suddenly you're scrambling to get everything done. Even if you have saved enough money, there are other details that need to be attended to before you can retire comfortably.

Here are some tips to keep you on track:

Give yourself time

- Even if your retirement is hastier than you'd planned, some things simply take time, so identify those and plan accordingly.
- For instance, to sign up for Medicare, part B takes a minimum of five weeks for enrollment, and if you don't sign up in time you could end up paying as much as \$800 for a month of COBRA until Medicare kicks in.

Consider the intangibles

- There are personal and family characteristics that contribute to or impede successful planning.
- As to roles, note how the process works if it's a single individual or a couple. If a couple, who's in charge? Are there other family considerations—children, blended family, extended family responsibilities?
- If a couple, do you communicate well? Is one person anxiety-prone? This can actually be converted into a performance-driver if recognized and harnessed.
- Identify your strengths and weaknesses, and make the process work with what each person brings to it.

Get the right adviser

- Get to know the values and style that a particular adviser offers, and see how well they mesh with your needs. Are your risk tolerances seriously different?
- A good financial adviser is a third party that helps you make rational, practical decisions. Choosing a financial adviser that you and your spouse both relate to will liberate you to enjoy your retirement time in other ways.
- Cedar Point can help. Our Registered Representatives are qualified to assist you with everything from your Federal Benefits to your Life and Health Insurance needs. They will help you to understand the risks and rewards and assist you in making the decisions that are right for you.

Call Dora (ext 8427) or Michele (ext. 8432) at 301-863-7071 today, to make an appointment with Dave or Colleen.



Consumer Protection Services

- ▶ Identity Theft Protection & Security Center
- ▶ Automatic 90-Day Purchase Protection
- ▶ Automatic Extended Repair Warranty
- ▶ Discounted Bitdefender® Anti-Virus Software
- ▶ ADT Home Security Discounts

Travel Services

- ▶ International & Domestic Air
- ▶ Car Rental & Hotel Accommodations
- ▶ Cruises & Condominium Vacations
- ▶ Ski Lift Tickets & Theme Parks
- ▶ Amtrak Tickets & Eurail Passes

PLUS!

Local Merchant & Restaurant Discounts • National Restaurant Discounts • Attraction & Theme Park Discounts • Movie Ticket & Movie Rental Discounts • 24-Hour Emergency Road Service • Grocery Coupon Club • Student Grant Locator Service
Group Dental Discount Plan • Prescription & Vision Care Discounts • Eyewear & Contact Lens Savings

PLUS!

Two free boxes of Benefits Plus® checks per year
Three free incoming and outgoing wires per month (excluding Western Union)
Free traveler's checks • Free cashier/teller checks • Free notary service

How do I get all this and more?

You can join Benefits Plus® at any branch office or download the application from our web site.
Ask your favorite member service representative for more information.

You must have a share draft (checking) account to participate. The \$4.95 fee will be deducted from your account on the first business day of each month.

**Federally Insured
by
NCUA**

Securities and Investment Advisory Services offered through registered representatives of Hornor, Townsend, & Kent, Inc. (HTK), Registered Investment Advisor, Member FINRA/SIPC, 307 International Circle Ste. 100, Hunt Valley, MD 21030, 410-821-2920.

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