

# Spotlight

A Publication of Cedar Point Federal Credit Union

February 2011

## All Federal Benefits Will Soon Be Paid Electronically. Act Now!



The U.S. Department of the Treasury will start to transition all federal benefit and non-tax payments to electronic payments beginning May 1, 2011. You can choose to receive your payment by direct deposit to your Cedar Point account or to a Direct Express® Debit MasterCard® card account. All Federal Benefit Payments will be electronic by March 1, 2013.

Act now to get your money safely and quickly – on time, every time!

### Retiring or applying for federal benefits soon? Be ready.

If you will apply for federal benefits on or after May 1, 2011, you will need to choose your preferred electronic payment option when you enroll to receive benefits from the Social Security Administration, Veterans Affairs, Railroad Retirement Board, Office of Personnel Management or Department of Labor (Black Lung).

To get benefit payments by direct deposit to your Cedar Point account, you will need the following information for a smooth enrollment:

- Account type: checking or savings
- Account number
- Cedar Point Federal Credit Union routing number - 255077736

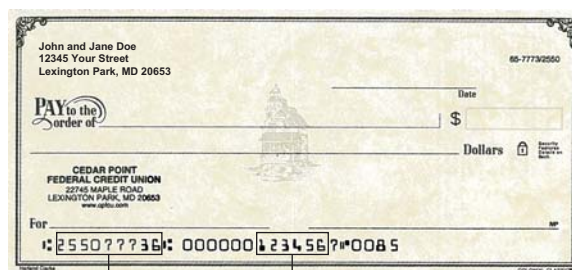
### Already getting federal benefits payments by paper check? Switch today!

You will need to make the switch from paper benefit checks to electronic payments by March 1, 2013. You can sign up for Direct Deposit online at <https://www.godirect.gov/gpw/index.gd>\* or by phone at (800) 333-1795.

You will need the following information:

- Benefit recipient's Social Security Number
- Claim number or the 12-digit check number of your last federal benefit check
- Spelling of names and address information as they appear on the federal benefit check
- Payment amount of the benefit recipient's last federal benefit checks
- Cedar Point Federal Credit Union routing number - 255077736
- Your Cedar Point Federal Credit Union account number

If you do not choose an electronic payment option by March 1, 2013, or at the time you apply for federal benefits, you will receive your payments via the Direct Express® card, which is issued by the government, so you will not experience any interruption in payment. You can learn more about this option at <http://www.usdirectexpress.com/edcfdtclient/docs/faq.html>\*.



Routing Number Account Number

# LESSONS over lunch

You are invited to bring your lunch. Drinks and snacks will be provided.

**Tax Strategies Workshop** - February 16, 2011

**The Basics of Estate Planning** - March 16, 2011  
*presented by Joann Wood  
of Dugan, McKissick, Wood and Longmore, LLC*

**Retirement Planning Workshop** - April 20, 2011

**Federal Employee (FED) Benefits** - May 25, 2011

All seminars are scheduled for 11:00 am. They are free and open to the public.

Headquarters Office  
22745 Maple Road, Lexington Park

Reservations are requested.  
Please call Dora (ext 227) or Michele (ext 232)

**301-863-7071**

Or sign up online at [www.cpfcu.com](http://www.cpfcu.com)



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### For Your Information

As of October 2010

Loans . . . . . \$165,805,255  
Assets . . . . . \$336,316,322  
Shares . . . . . \$299,577,526  
Members . . . . . 30,454



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