

## Truth in Savings Share Disclosure for Business

The rates, fees, and terms applicable to your account at Cedar Point Federal Credit Union are provided in this Rate & Fee Schedule. The terms, conditions & rates disclosed in this schedule are subject to change.

	Prime Share Account	Sub Share Account	Money Market Account			Share Draft Account
			Tier 1	Tier 2	Tier 3	
<b>DIVIDENDS</b>						
Annual Percentage Yield	0.10%	0.10%	0.32%	0.32 - 0.34%	0.34 - 0.40%	0.05%
Dividend Rate	0.10%	0.10%	0.32%	0.35%	0.40%	0.05%
Effective Date	Jan 03, 2013	Jan 03, 2013	May 01, 2017	May 01, 2017	May 01, 2017	Dec 03, 2012
Dividends Compounded	Quarterly	Quarterly	Quarterly			Quarterly
Dividends Credited	Quarterly	Quarterly	Quarterly			Quarterly
Dividend Period	Quarterly	Quarterly	Quarterly			Quarterly
<b>BALANCE REQUIREMENTS</b>						
Minimum Balance Required	\$25.00	none	\$2,500.00	\$2,500.00	\$2,500.00	none
Minimum Balance to Avoid Service Fee	none	none	none			none
Minimum Balance to Earn Stated APY	\$100.00	\$100.00	\$2,500.00	\$10,000.00	\$25,000.00	\$500.00
Balance Method	Average Daily Balance	Average Daily Balance	Average Daily Balance			Average Daily Balance
<b>ACCOUNT LIMITATIONS</b>						
See below	Account Transfer Limitations Apply	Account Transfer Limitations Apply	Account Transfer & Withdrawal Limitations Apply			none

These disclosures apply to all accounts, except where stated.

**1. Rate Information.** The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and annual compounding frequency. For all accounts, the dividend rate and APY may change as determined by Cedar Point Federal Credit Union's board of directors. For Money Market accounts, dividends are paid as follows: The Tier 1 rate will apply to average daily balances (ADB) less than \$10,000, Tier 2 rates will apply only to ADB from \$10,000 to \$24,999.99 and Tier 3 rates will apply only to ADB of \$25,000.00 and over. If the Money Market Account balance is less than \$2,500.00, the account will revert to the Prime Share Account rate listed in the Rate Schedule.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves. The dividend rates and APYs are the rates and yields that the credit union anticipates paying for a specific dividend period.

**3. Dividend Compounding and Crediting.** The Rate Schedule lists the compounding and crediting of dividends applicable to each account for a specific dividend period. The dividend period is the length of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the quarter and ends on the last calendar day of the quarter. CPFCU quarters are: Jan. 1 to Mar. 31, Apr. 1 to June 30, July 1 to Sept. 30, and Oct. 1 to Dec. 31.

**4. Accrual of Dividends.** For all accounts, dividends will begin to accrue on cash and noncash deposits on the business day the deposit is made. If an account is closed before accrued dividends are credited, accrued dividends will not be paid.

**5. Balance Information.** The minimum balance requirements for each account are listed in the Rate Schedule. If minimum balance requirements are not met the account may be closed. Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance for an account is determined by adding the full amount of principal in the account for each day of the period and dividing that figure by the number of days in the period.

**6. Account Limitations.** For Prime Share and Sub Share, no more than a total of six (6) preauthorized automatic, telephone, or internet transfers may be made from these accounts in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. Money Market Accounts are limited to six (6) withdrawals per quarter and a minimum withdrawal amount of \$250.00. For Share Draft Accounts, no account limitations apply.