

# What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We cover overdrafts in two different ways:

- We have standard overdraft practices that come with your account.
- We also offer overdraft protection plans, such as a link to another account or line of credit, which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

## What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

## What fees will I be charged if Cedar Point Federal Credit Union pays my overdraft?

Under our standard overdraft practices:

- We will charge you a fee of up to **\$35** for each overdraft we cover.
- There is no limit on the total fees we can charge you for overdrawing your account.

## What if I want CPFCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 301-863-7071, visit [www.cpfcu.com](http://www.cpfcu.com), or complete the form below and drop it by any branch office, include it in your deposit to any Cedar Point ATM, or mail it to:

Cedar Point Federal Credit Union  
22745 Maple Road  
Lexington Park, MD 20653

If you have any questions please contact a Member Service Representative at 301-863-7071

**You have the right to change your decision at any time by any of the methods listed above.**

I want CPFCU to authorize and pay overdrafts on my ATM and everyday debit card (POS) transactions.

I do not want CPFCU to authorize and pay overdrafts on my ATM and everyday debit card (POS) transactions.

**You have the right to change your decision at any time.**

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Printed Name: \_\_\_\_\_ Account Number: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

### Credit Union Use Only

Accepted # \_\_\_\_\_ Date \_\_\_\_\_ Entered # \_\_\_\_\_ Reviewed # \_\_\_\_\_