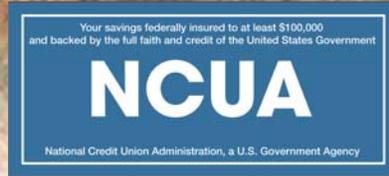


CEDAR POINT FEDERAL CREDIT UNION

Serving Southern Maryland since 1945

Communicator

September 2008



Credit Unions: Safer Than Ever

With all the bad news about banks closing and being bought out to prevent closures, it's good to know that, as a member of a credit union, you can be sure your financial institution is strong.

Credit union capital is near an all-time high. Capital--reserves plus undivided earnings--is the safety cushion that protects against loss. It allows credit unions to survive 183311 recessions or turbulent financial markets. According to the Credit Union National Association, Inc, the movement-wide net worth-to-asset ratio remains close to record highs, at 11.4%.

Credit unions' strength means a strong National Credit Union Share Insurance Fund (NCUSIF)--the federal deposit insurance fund that guarantees the safety of member savings.

Share Insurance Protects Your Savings

Safeguarding your hard-earned money is critical. That's why Cedar Point Federal Credit Union has federal share insurance administered by an independent government agency, the National Credit Union Administration (NCUA). It is funded by NCUSIF which protects aggregate savings up to at least \$100,000 in your regular 717291 share savings, certificates, and share draft/checking accounts. Funds in traditional IRAs and Roth IRAs are added together and insured in the aggregate to \$250,000. Of course, share insurance doesn't cover investment products such as mutual funds and annuities.

So how do you know we're federally insured? Take a look around! All federally insured credit unions must post the official NCUA insurance sign in their offices.

Cedar Point is strong because you, our member-owners, are in control. It's member leadership that makes our credit union and other credit unions so successful.

This Month

Checks and Balances

Managing your Share Draft Account

Cedar Point Financial Services, Inc.

Saving for College Seminar

Introducing AIG

Can You Spot a Scam?

Thank You for 63 years of service!

Lost & Found

GEICO

the kids corner

A'S = \$\$\$ AT CEDAR POINT

Checks and Balances

Managing your Share Draft Account

When was the last time you balanced your checkbook? Last month? Last year? Never? Without balancing your checkbook, you set yourself up for bounced checks and overdrafts. In the process of balancing your checkbook you will not only ensure you have the money you think you have in your account, but you will also have a better idea where you are spending your money.

- The best way to avoid non-sufficient funds (NSF) fees is to manage your account so you don't overdraw it.
- Keep track of how much money you have in your account by keeping your account register up-to-date.
- Record your ATM withdrawals and fees, debit card purchases, and online payments.
- Don't forget about automatic bill payments you may have set up for utilities, insurance, or loan payments.
- Keep an eye on your account balance, but remember, some checks and automatic payments may not have cleared yet.
- Review your account statements each month.



There are also a number of ways Cedar Point will cover you if you should inadvertently overdraw your account:

- Your checking account is automatically linked to your savings account. If you overdraw your checking account, we can transfer funds from your savings account to your checking account if the money is available, however, these transfers are limited*. There is no fee for this service.
- You can set up an overdraft line of credit. You will need to apply for a "line of credit" just as you would apply for a regular loan. If you overdraw your account, we will lend you the funds by using your line of credit to cover the overdraft. You will pay interest on this loan, but the overall costs may be much less than the cost of a returned item.
- You can take advantage of Overdraft Privilege.

What is Overdraft Privilege?

Cedar Point offers this plan so your share draft (checking) transactions do not bounce and your ATM and Visa Debit Card transactions go through. With this plan, you'll still pay an overdraft fee for each overdrawn item, but you will avoid the merchant's returned-check fee and will stay in good standing with the people you do business with.

How much does Overdraft Privilege cost?

You will incur a fee of \$25 for each item we cover up to your limit.

Example: Suppose you forgot that you had only \$15 in your account and wrote a check for \$25, used an ATM to get \$40 cash, and used your 301963 debit card to buy \$30 worth of groceries. In these 3 transactions you've spent a total of \$95—and overdrawn your account by \$80 (\$95 - \$15 = \$80).

If you have Overdraft Privilege we may decide to cover all three transactions. Each of the three overdrafts will trigger a fee. You will owe us the \$80 you spent, even though it wasn't in your account, plus the three overdraft fees of \$25 each, for a total of \$155. However, you won't owe additional returned item fees and you keep your good standing with the companies you do business with.

What do you need to remember about Overdraft Privilege?

- The best way to avoid overdraft and bounced-check fees is to manage your account so you don't overdraw it.
- Keep track of how much money you have in your checking account by keeping your account register up-to-date.
- Review your account statements each month.
- Avoid using Overdraft Privilege as a short-term loan—it is a costly form of credit.
- If you overdraw your account, get money back into your account as soon as possible to limit your overdrafts.

Good account management is the lowest-cost way to protect your hard-earned money, but if you need Overdraft Privilege, it's good to know it's there.

<i>Ways to cover your overdrafts - examples of possible cost for each overdraft.</i>	
Good account management	\$0
Link to savings account	\$0 - limited*
Overdraft line of credit	No fee + low annual percentage rate
Overdraft privilege	\$25 fee per transaction
Bounced check	\$40 to \$60 and up (\$25 NSF** fee + \$20 to \$30 merchant fee or more)

* See your Share Rate and Fee schedule for information on limitations.

**Non-sufficient funds

presents

Saving for College Seminar

Wednesday, September 17, 2008

11:00am

"Four Steps to College Funding"

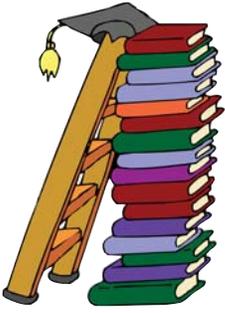
Estimating the Cost

Evaluating Funding Sources

Developing a College Funding Plan

MD College Investment Plan (529) • MD Prepaid College Trust
Additional 529 plan options and other investment options

Countdown to College



Seminars are free and open to the public, but seating is limited.

Call Dora (ext. 227) or Michele (ext. 232)

301-863-7071

for more information or to reserve a seat.

**Members are invited to bring their lunch
Drinks and desserts are provided**

22745 Maple Road • Lexington Park, MD 20653

Registered Representative and Securities offered through Hornor, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, member FINRA/SIPC, 307 International Circle, Suite 100, Hunt Valley, MD 21030, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFUCU is not affiliated with HTK.

AIG

In the month of October, you will be receiving a letter from us informing you that effective November 1, 2008, American General Assurance Company, a subsidiary of American International Group, Inc. (AIG), will be the insurance carrier for the Cedar Point FCU AD&D program. If you are enrolled in the \$3,000 benefit that is at no cost to you or you currently pay for additional coverage, no action is necessary to maintain your current coverage. You will receive a new Certificate of Insurance that will provide full details of the program. Please store it with your important papers. If you are not currently enrolled in this program, you will be receiving a new offer. We urge you to review the program and consider enrolling in this valuable benefit! For any questions about this program, please call 301-863-7071 x227 (Dora) or x232 (Michele).

This insurance product is not a deposit or other obligation of, or guaranteed by, Cedar Point Federal Credit Union or its affiliates and is not insured by the NCUA or any other agency of the United States or by Cedar Point Federal Credit Union or its affiliates.

Can You Spot a Scam?



Test your marketplace savvy. Take the Grand Scam Challenge at <http://www.ftc.gov/grandsam>* to see if you can tell the difference between fact and fiction. Then click on popular links about how to build a better credit report, get credit, prevent identity theft, spot miracle health claims, and handle telemarketing calls.

*We are not responsible for the content or update of this alternate site. The privacy and security policies may differ from those practiced by Cedar Point.

Thank You
Thank You
Thank You
Thank You

Sherrie Horn

Branch Manager
19 years

Katy White

Vice President, Human Resources
14 years

Laurie Langford

ACH Specialist
13 years

Chanell Carver

Member Service Representative
11 years

Yvette Johnson

Member Service Representative
6 years



A wallet was found at our Lexington Park Office in August. It has not been claimed. If this is your property please contact the branch office at 301-863-7027.

You will be asked to describe the wallet and its contents.

Find your account number in this issue on or before October 1 and call us.
You will receive \$10.00 in your share account.



Call 800-368-2734

for a free rate quote
and see what
credit union membership
can do for you!



A'S = \$\$\$ AT CEDAR POINT



Report Cards Distributed	A's=\$\$\$ Deadline
November 10	December 13
January 28	February 28
April 3	May 9
June 16 (tentative)	July 18

For every "A" you receive in Language, Math, Science, Social Studies, or other Fundamental Requirements, Cedar Point will deposit \$1.00 in your account!* Please bring in your report card and the tellers will be happy to help you. The deadline for each report card is set for approximately one month after the scheduled report card date as posted for St. Mary's County Schools. Students with straight A's will be entered in a drawing for a special prize. The prize for the 2008-2009 school year will be \$100.00 cash.

*\$5.00 maximum. College students are not eligible. Student must have an account. Parents are strongly encouraged to match.



THE WINNER FOR THE 2007-2008 SCHOOL YEAR

Vi Dai Tran
Grade 8
Esperanza Middle School

CONGRATULATIONS, VI!

Vi is entering 9th grade this fall
with an extra \$100.00 cash!



Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM / Visa Debit Card	211
Insurance/Investments	227
IT Help	202
Loans	207
Mortgages	208
Mortgage Rates	290
MasterCard	219
New Accounts	222
Security	252
Titles and Insurance	201

Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005
301-863-7181 (Fax)

Lexington Park Office

21748 Three Notch Road
Lexington Park, MD 20653
301-863-7027
301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042
301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
36 S. Solomons Island Road
Prince Frederick, MD 20678
410-414-3086
410-414-3229 (Fax)

ATM Locations

Headquarters • Lexington Park
Leonardtown • Prince Frederick
Solomons Annex Rec. Center

NESEA #8009*

Raley's Market

ADF Bingo Hall, Mechanicsville
Lexington Park, Esperanza Lanes*

Patuxent River, NAS

North & South Engineering Buildings
NAVAIR IPT Building
Building #2805*

Navy Exchange / NEX Gas Station*

Commissary

Subway

BOQ*

Mobile ATM available*

*Withdrawals only

Teller24

301-863-0057 • 800-444-6119

www.cpfcu.com
cpfcu@cpfcu.com

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Lisa Shender
Linda Knott



AMERICA'S
CREDIT
UNIONS™

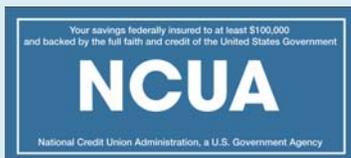


Printed on recycled paper

The Statistics

As of June 30, 2008

Loans	\$152,727,490
Assets	\$264,149,965
Shares	\$230,300,160
Members	29,076



Federally insured by NCUA.

Board of Directors

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Perry Rothwell *Vice Chairman*
Gene W. Townsend *Treasurer*
Robert A. Clements *Secretary*

B. Michael Legg

Bob Simmons

Donald French

Anne Marum

Patricia Robrecht

CMDCM(AW/SW) John Stigler *Liaison*

Barbara Horn *President/CEO*