

CEDAR POINT FEDERAL CREDIT UNION

Serving Southern Maryland since 1945

Communicator

September 2007

Break the Chains of Payday Lending with a Payday Alternative Loan (PAL) from Cedar Point

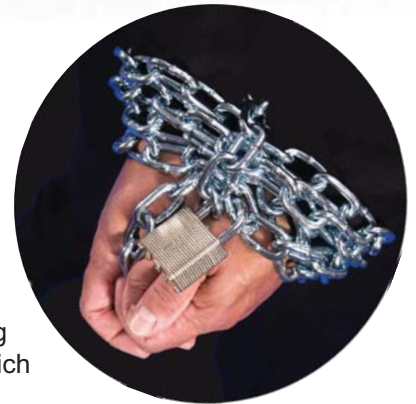
According to the Department of Defense, "The Report On Predatory Lending Practices Directed at Members of the Armed Forces and Their Dependents" notes as many as one in five service members are falling prey to so-called "payday loan" centers near military bases.

It estimates 13 to 19 percent of military people took out high-interest, short-term loans last year — typically borrowing about \$350 each time at interest rates of 390% to 780%.

In response to this urgent need, Cedar Point Federal Credit Union (CPFCU) has introduced the Payday Alternative Loan (PAL). This loan service will serve the dual purpose of assisting our members in avoiding these predatory loans and encouraging them to begin to save, which is an important step towards improving their financial health.

The Cedar Point Payday Alternative Loan (PAL) will provide Active Duty Military, Department of Defense Employees and Contractors, and other 186299 members of Cedar Point Federal Credit Union with loans from \$500.00 to \$1000.00 with a low interest rate of 14% APR (Annual Percentage Rate) and no additional or hidden fees. What makes this loan product especially exciting is 50% of the borrowed amount will be deposited to a special savings account which will be available to the member once the loan is paid off.

In order to make this loan accessible to those who are in need, Cedar Point has redefined certain credit history requirements for this loan only. If you are looking for a way out, but have been turned down in the past because of a difficult credit history, please contact your member service representative at Cedar Point. They may be able to assist you in meeting your immediate and long term financial goals.



This Month

**Important Information for our members
who use ATM Cards**

*Help Us to Help You
Keep your information up to date*

CPFS, Inc.

Making the Most of Your Employer's Retirement Plan

Congratulations to our long term employees

68 years of combined service to our members

Call Geico

for a great rate on your vehicle insurance

*Christmas Club Transfers
Happy Shopping!*

the kids corner

A's = \$\$\$ at Cedar Point

Important Information for our members who use **ATM Cards**

Beginning August 2007, many of our ATM cards are being replaced with a new card which carries a unique number. This number is not your account number. *This change will not affect our members who use Visa Debit Cards.*

Will my card be replaced?

If you have a joint account and both account holders have ATM cards or if you have ever had your card replaced, you should have received a new card.* If your card already has a unique number - if there are no other ATM cards on your account and you have never had your card replaced - your card will not be replaced at this time.

What about my old card?

Once your card is replaced,* your existing card will be shut off.

How will I know my account number if it's not on my card?

Our member service representatives will be able to find your account number using the number on your ATM card.

Will my new card have the same limits as the old one?

The limits for ATM transactions have not changed, however, if you asked to have your limits changed, this information must be transferred manually. Please call our ATM department at 301-863-7071 extension 211 to confirm your limits before you need them.

What about my PIN?

Every new card will come with its own secure PIN. If you prefer, you can bring your card in to any branch office and a member service representative will be happy to reset it.

Why are you doing this?

Cedar Point is introducing a neural network to help us provide even more 710873 security to your account. This allows us to track your individual usage so we can spot fraud on your card as quickly as possible. This new system requires each card to have a unique number.

The security of your accounts is our first priority. Thank you for your patience as we upgrade our system to the newest technology available.

** If you have not used your ATM card in the past two years your card will be shut off and will not be replaced.
Please call 301-863-7071 extension 211 if you wish to receive a replacement card.*

Help Us to Help You Keep your information up to date

In the past few years, there has been a tremendous increase in fraud and identity theft. In response, Cedar Point has put in place a number of security systems which can help us to spot a problem before it becomes your problem. We have told you about some of these systems and are keeping a little quiet about others - after all, we don't want the fraudsters knowing everything we do!

In order for these systems to work, however, we need your help. Please make sure the contact information for your account is accurate and up-to-date.

A current day time phone number will allow us to contact you immediately if there is ever a problem.

A current email address will allow us to assist you with your online account.

A current address will allow us to contact you by mail with important information about upgrades to our systems.

The next time you stop in, please ask your favorite member service representative to check your contact information - unless they ask first!

Making the Most of Your Employer's Retirement Plan

Good use of your 401k, 403b or Thrift Savings Plan (TSP) can be key to a comfortable retirement. However, starting and maximizing a retirement plan can seem intimidating—as with any investment vehicle there are rules to understand and choices to make. Choosing the right investment combination otherwise known as asset allocation for each stage of your life can make an enormous difference in your retirement plans!

Asset allocation is a systematic approach to diversification that determines an efficient mix of assets for a given investor, based on his or her individual needs. It involves strategically dividing a portfolio into different asset classes – typically stocks, bonds, mutual funds and cash equivalents – to seek the highest potential return for the investor's risk profile. Asset allocation does not guarantee a 715680 profit or protect against loss in declining markets. There are three main considerations you need to bear in mind when developing your asset allocation model: investment objectives, risk tolerance and time frame. Starting to save now can pay off later.

Ongoing management of your financial portfolio is essential to meeting your goals. Investing is not a passive process. Making the commitment to review your plan periodically to ensure it still meets your specific circumstances is critical to meeting your retirement goals.

Cedar Point's Investments & Insurance Program is a financial management service designed to assist you in organizing your financial affairs and planning for the future.

*Schedule a no cost,
no obligation
consultation today
by calling
301-863-7071
ext. 227/232.*



Registered Representative and Securities offered through Hornor, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, member NASD/SIPC, 307 International Circle, Suite 100, Hunt Valley, MD 21030, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFCU is not affiliated with HTK. Insurance products are offered through various insurance companies in association with Cedar Point Financial Services, Inc. ("CUSO"), an affiliate of Cedar Point Federal Credit Union ("Credit Union"). The insurance products are not federally insured and are not obligations or guaranteed by the Credit Union, CUSO and not NCUSIF Insured. This insurance coverage is Not a Deposit, Not Guaranteed by the Credit Union, Life, Health and Disability insurance is provided by Capital Financial Partners LLC. CFP (Capital Financial Partners LLC) is licensed to sell life, health & disability insurance in MD, VA, PA, DC, NJ.



Sherrie Horn

Branch Manager, Patuxent River Office
18 years

Katy White

Human Resources Manager
13 years

Laurie Langford

EFT/Fund Accountant
12 years

Susan Davies

Teller
10 years

Chanell Carver

Member Service Representative
10 years

Yvette Carter

Member Service Representative
5 years

What's
YOUR
lucky number?

Find your account number
in this issue
on or before October 1
and call us.

You will receive \$10.00
in your share account.



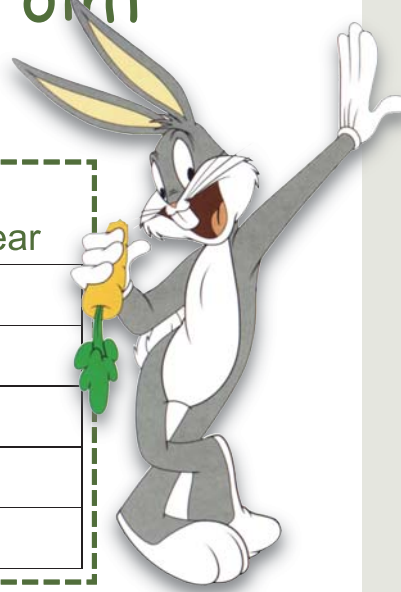
On October 1 your
Christmas Club funds
will be transferred to
your share account.

**Happy
Shopping!**

Call 1-800-368-2734
for a free rate quote and
see what credit union membership
can do for you!



A's = \$\$\$ at Cedar Point



A's=\$\$\$

Deadlines for the 2007-2008 School Year

Report Cards Distributed	A's=\$\$\$ Deadline
November 14	December 15
January 30	March 1
April 16	May 17
June 13 (tentative)	July 19

For every "A" you receive in Language, Math, Science, Social Studies, or other Fundamental Requirements, Cedar Point will deposit \$1.00 in your account!* Please bring in your report card and the tellers will be happy to help you. The deadline for each report card is set for approximately one month after the scheduled report card date as posted for St. Mary's County Schools. Students with straight A's will be entered in a drawing for a special prize. The prize for the 2007-2008 school year will be \$100.00 cash.

*\$5.00 maximum. College students are not eligible. Student must have an account. Parents are strongly encouraged to match.



THE WINNER FOR THE 2006-2007 SCHOOL YEAR

Erin Rothback

Grade 6

Leonardtown Middle School

CONGRATULATIONS, ERIN!

Erin is entering 7th grade this fall
with an extra \$100.00 cash!



Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM	211
Financial Services	227
IT Help	202
Loans	207
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MasterCard	219
New Accounts	222
Titles and Insurance	201
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Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005
301-863-7181 (Fax)

Lexington Park Office

22000 Three Notch Road
Lexington Park, MD 20653
301-863-7027
301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042
301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
36 S. Solomons Island Road
Prince Frederick, MD 20678
410-414-3086
410-414-3229 (Fax)

ATM Locations

Headquarters Office
Lexington Park Office
Leonardtown Office
Prince Frederick Office
Solomons Annex Rec. Center
NESEA #8009*
Raley's Market
ADF Bingo Hall, Mechanicsville
Lexington Park, Esperanza Lanes*
Patuxent River, NAS
North Engineering Building
South Engineering Building
NAVAIR IPT Building
Navy Exchange / NEX Gas Station*

Commissary

Subway

BOQ*

Mobile ATM available*

*Withdrawals only

Teller24

24-hour Teller Service
301-863-0057 • 800-444-6119

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cpfcu@cpfcu.com

Newsletter Editors:

Lisa Shender
Linda Knott

The Statistics

As of June 30, 2007

Loans\$143,335,937
Assets\$229,025,460
Shares\$199,035,091
Members28,495

Board of Directors

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Gene W. Townsend *Treasurer*
Robert A. Clements *Secretary*
B. Michael Legg
Bob Simmons
Donald French
Anne Marum
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