

Cedar Point Federal Credit Union

# Communicator

August 2006

## Goin' Mobile!

Cedar Point Federal Credit Union's new mobile ATM van will let the guests at your event have access to their spending money all day long.

*If you would like to request Cedar Point's mobile ATM for your event  
Call 301-863-7071 ext. 211 or 205.*



### Inside....

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*Protecting yourself from fraud and ID theft*

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What Retirees Wish They Had Done Differently

*Planning for Your Retirement*

Thank You for All Your Years of Service!

*106 Years of Experience!*

**Benefits Plus®**

*New merchants are being added all the time!*

**Kids Corner**

*Make your own Kachina Doll*

## REGULATORY AGENCIES MANDATE DUAL AUTHENTICATION

In October 2005, The Federal Financial Institutions Examinations Council (FFIEC) issued a new directive to financial institutions. We are required to fully comply with this by the end of 2006.

According to this directive, FFIEC considers "single-factor authentication to be inadequate for high-risk transactions involving access to 714024 customer information or the movement of funds to other parties." As of the end of 2006, the use of user IDs and passwords, a single authentication technique, as the sole means of access to online banking will no longer be acceptable.

During the coming months, we will tell you about the steps we are taking to comply with this directive. The company with which we contract to support Personal Credit Union (PCU) is in the process of testing a two-factor authentication process we believe will be both simple and secure.

Two-factor authentication is any authentication protocol requiring two independent means to establish identity and privileges. Common implementations of two-factor authentication use 'something you know' as one of the two factors, and use either 'something you have' or 'something you are' as the other factor. Using more than one factor of authentication is also called strong authentication. A common example of two-factor authentication is a credit card or debit card; the card itself is the physical item, and the personal identification number (PIN) is the data which goes with it.

According to proponents, two-factor authentication could drastically reduce the incidence of online identity theft, and other online fraud, because the victim's password would no longer be enough to give a thief access to their information.

During the coming months we will be telling you more about dual authentication and how Cedar Point Federal Credit Union will be implementing this protocol. Watch your Communicator for details.



## PROTECT YOURSELF FROM LOTTERY SCAMS

Many of our members have received unsolicited email stating they have won a major prize in an international lottery. They have been told in order to claim their prize, they must contact the official "agent" in charge of their "case." They are also advised to keep the win confidential for "security reasons," and asked to provide personal information and copies of their driver's license and/or passport. If you receive one of these e-mails, and respond, the scammers may have enough information to steal your identity. In addition the scammers will eventually request some sort of advance fee, supposedly to cover administration, legal or delivery costs.

The details of the lottery scams will vary, and the scammers may mention real financial institutions, government departments or well-known companies. They may also provide links to fraudulent websites designed to support information included in the scam emails. If the scammers are successful in establishing a dialogue with you, they may provide "proof" such as a scanned image of a supposed government official's ID and even photographs of the "winnings" in cash.

### What To Do If You Receive A Lottery Scam Email

If you receive one of these scam emails, it is important you **do not respond to it** in any way. The scammers are likely to act upon any response from those they see as potential victims. You should **delete the email** without replying.

### What To Do If You Have Submitted Information To Lottery Scammers

If you have supplied any information to the 712323 scammers, you may become a victim of identity theft. **Contact us immediately.**

### What To Do If You Have Already Given Money To Lottery Scammers

Unfortunately, there is probably very little you can do to recover any money you have already supplied. However, you should inform your local law enforcement agency as soon as possible. Also, take steps to protect your identity by contacting **Security Specialist, Aaron Chase (achase@cpfcu.com) 301-863-7071, ext. 252.** He will be able to help you file the appropriate forms to protect you from additional losses.

For links to resources to assist you, please visit our Security Page at [www.cpfcu.com](http://www.cpfcu.com).



# Woulda, Coulda, Shoulda: What Retirees Wish They Had Done Differently

A number of surveys and studies show many current retirees wish they had done something differently in preparing for retirement. Workers today have a golden opportunity to learn from their mistakes. These five lessons offer the insight to help you achieve the retirement of your dreams.

**Save more** — The 10% savings objective, that was the standard years ago, might leave you short down the road. These days, a savings goal of 20% of gross income is a better target, with the percentage going up, the later you start.

**Plan for more expenses in retirement** — Many retirees say they spend as much as, or more than, when they worked. As a general guideline, plan on replacing at least 80% to 100% of pre-retirement income.

**Be realistic about working in retirement** — Despite plans to pursue some sort of employment in retirement, most retirees never do return to work. If you intend to keep working past 65, now is the time to ask employment counselors or your company's human resources department for advice about continuing your career.

**Pay more attention to retirement planning** — To be really well prepared, you must have a strategy for how you will manage and allocate your investments throughout your retirement years; from which accounts you will draw your income, and how much you can afford to take out each year; how you will insure yourself so your medical and long-term health-care needs are covered; and how your estate will ultimately be managed and distributed.

**Invest more aggressively when you are young** — Generally speaking, higher returns come with higher risk. In one example of three investors, each of whom invested \$250 per month for 25 years, the most aggressive of the three accumulated \$422,546 while the most conservative accumulated only \$271,120; the moderate investor ended up with \$374,055.

You can't afford to take big risks in your 50s and 60s, so the time to invest for maximum growth is when there are decades between you and retirement.

Before you begin an investment plan, first determine your risk tolerance (how willing you are to endure ups and downs in your portfolio value). This will help you determine how much of your portfolio comfortably could be invested in various types of stocks.

Call Cedar Point Federal Credit Union today at 301-863-7071 ext. 227 or 232 to schedule an appointment. We can help get you on the road to smart retirement planning.

Registered Representative and Securities offered through Hornor, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, member NASD/SIPC, 810 Gleneagles Court, Suite 201, Towson, MD 21286, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFUCU is not affiliated with HTK.



**Mary Simmons**  
Branch Manager  
22 years

**Kathy Lasley**  
Branch Manager  
20 years

**Marie Butler**  
Teller  
19 years

**Connie Bluteau**  
Branch Manager  
11 years

**Wesley Carter**  
DP Manager  
8 years

**Jessica Wink**  
Member Service Representative  
7 years

**Richard Woodburn**  
ATM Representative  
7 years

**Heather Moore**  
Member Service Representative  
6 years

**Mai Cook**  
Teller  
6 years

## What's YOUR lucky number?

Find your account number  
in this issue  
on or before August 1  
and call us.  
You will receive \$10.00  
in your share account.

**BENEFITS  
Plus  
Who's New?**

### Auto Sales

**Tom Hodges Auto Sales**  
24179 Mervell Dean Road  
Hollywood, MD 20636  
301-373-8748  
tomhodgesauto.com  
\$500.00 off an vehicle in stock  
(card must be presented at time of  
write-up; cannot be combined with  
any other special; no trade)

### Computer Sales/Service

**Datatek Networking, LLC**  
45998 Goldfinch Drive  
Great Mills, MD 20634  
301-481-8525  
www.datatekllc.com  
Free quote plus 50% on first hour of  
labor

Ultra Clean Dry Cleaners  
is no longer participating  
in the Benefits Plus®  
program.

*We apologize for any  
inconvenience this may  
cause our members.*



# Kachina Doll Craft

Kachina (pronounced kah-CHEE-nah) dolls are traditional, hand-carved wooden dolls made by Hopi Indians of the southwestern US. Each Kachina doll represents a spirit in life. Some typical spirits represented by the Hopi in Kachina dolls include the chief, the corn maiden, the ceremonial dancer, the singer, the ogre, the buffalo, the badger, the crow, the hawk, the clouds, the sun, and the rainbow. Design your Kachina doll to represent anything you'd like.

You can learn more about the Hopi Tribe here: <http://www.hopi.nsn.us/>

### Supplies needed:

- A toilet paper or other cardboard tube
- Scissors, tape, paint and brushes
- Hot glue (make sure you get permission) and paper glue (if you're using construction paper for the clothing)
- A styrofoam or a ping-pong ball (or other object for the doll's head, like clay or a small box)
- Scraps of construction paper, felt and/or fabric, yarn, feathers, beads, buttons, shells, ribbons, and other decorative objects
- Thick cardboard, cut from a sturdy box (for the doll's base)



Make two slits opposite each other in a toilet paper tube - they should go about a third of the way up the tube.  
 Make two short cuts at the ends of each slit you just made, cutting a "T" shape on each side of the roll (the flaps under the "T"s will be the legs of the doll).

Curve each of the two flaps you just made into small cylinders - these will be the doll's legs. Make sure the edges meet exactly. Use tape to secure each cylinder (doll's leg).



Using hot glue, attach a styrofoam ball or a ping-pong ball to the top of the tube (this will be the doll's head). You can use other objects for the head, like modeling clay or a small box.

If the ball is a bit too small for the tube, make a series of cuts along the top of the cardboard tube, forming flaps. Then fold the flaps into the tube. Glue the ball to the flaps. Let the glue cool and set.



Think of the theme your doll will represent. Then you can decorate and dress your doll. Paint the head and let it dry. Then draw in the facial features using markers or paint. To make hair, glue on bits of yarn or felt scraps (or something else!).



Cover the body and legs with pieces of construction paper, felt and/or fabric. Glue them to the doll (hot glue works well with felt and fabric - tape or glue is better for construction paper).

Decorate the figure by gluing on feathers, beads, buttons, shells, ribbons, and/or other decorative objects.

Make a base (oval, circular, rectangular or another shape) for your doll out of thick cardboard. Think of your doll's theme when making its base. If your doll represented water, you could design a base which looked like a pool of water; if your doll represented the sun, the base could look like a sunburst.

Using hot glue, attach the Kachina doll to its base.

Decorate the base using paint, paper, beads, or anything else which fits into the theme of your Kachina doll.  
 You now have your own Kachina doll.



### Headquarters Office & Financial Services

22745 Maple Road  
 Lexington Park, MD 20653  
 301-863-7071 or 800-201-1647  
 301-863-0137 (Fax)

ATM	211
Financial Services	227
Loans	207
Mortgages	208
Mortgage Rates	290
MasterCard	219
New Accounts	222
Titles and Insurance	201
Visa Debit Card	223

### Patuxent River Office

Building 3144, NAS  
 Patuxent River, MD 20670  
 301-863-0005  
 301-863-7181 (Fax)

### Lexington Park Office

21800 N. ShangriLa Drive  
 Unit 21  
 Lexington Park, MD 20653  
 301-863-7027  
 301-863-6653 (Fax)

### Leonardtown Office

25910 Point Lookout Road  
 Leonardtown, MD 20650  
 301-863-0042  
 301-863-0020 (Fax)

### Prince Frederick Office

Prince Frederick Center  
 36 S. Solomons Island Road  
 Prince Frederick, MD 20678  
 410-414-3086  
 410-414-3229 (Fax)

### ATM Locations

Headquarters Office  
 Lexington Park Office  
 Leonardtown Office  
 Prince Frederick Office  
 Solomons Annex Rec. Center  
 NESEA #8009  
 Raley's Market  
 ADF Bingo Hall, Mechanicsville  
 Lexington Park, Esperanza Lanes

### Patuxent River, NAS

North Engineering Building  
 South Engineering Building  
 NAVAIR IPT Building  
 Navy Exchange  
 Subway  
 BOQ

### Teller24

24-hour Teller Service  
 301-863-0057  
 800-444-6119

[www.cpfcu.com](http://www.cpfcu.com)  
[cpfcu@cpfcu.com](mailto:cpfcu@cpfcu.com)

### Newsletter Editors:

Lisa Shender  
 Linda Knott

## The Statistics

As of May 31, 2006

Loans . . . . .	\$126,953,033
Assets . . . . .	\$210,994,570
Shares . . . . .	\$184,962,627
Members . . . . .	27,963

## Board of Directors

- William B. Wagoner Chairman
- Perry Rothwell Vice Chairman
- Gene W. Townsend Treasurer
- Robert A. Clements Secretary
- B. Michael Legg
- Bob Simmons
- Donald French
- Anne Marum
- Patricia Robrecht

CMDCM(SW) Jeffrey Snowden Liaison  
 Barbara Horn President/CEO

