

Cedar Point Federal Credit Union

Communicator

August 2005

1945  2005
YEARS OF SERVICE



Cedar Point Federal Credit Union was chartered in August, 1945 by the National Credit Union Administration (NCUA) with our field of membership encompassing civil service employees of the Patuxent Naval Air Test Center, employees of the credit union, and members of their immediate families.

The first office was located in a small room in the back of the Industrial Relations Department at Patuxent River Naval Air Station. In 1945 the maximum signature loan was \$300.00, index cards were used as signature cards, and the credit union was open one half day a week.

In 1954, the field of membership was extended to military personnel stationed at Patuxent River and only two years later, in 1956, the credit union extended its business hours to three days a week. In 1959 the credit union added its third employee. That year, signature loans were increased from \$300 to \$750. By 1970, Cedar Point moved to Building 310, appointing its first full-time manager in 1971 and its first Assistant Manager in 1973. In 1979, checking accounts were introduced and a branch office was opened at Building 425.

Technology has always been very important to Cedar Point. In 1984 Cedar Point installed its first Automated Teller Machine (ATM). Along with this new technology came the need for an in-house computer system, and following not long after, an in-home banking service, known as Audio Response, the Touch-tone Teller. A move to Building 1639, in 1986, allowed for further growth of membership and services. In 1989, two branch offices were opened - our Leonardtown Office and our Patuxent River Office located in Building 3144.

1993 to 1996 brought about many changes. Improvements were made to the main office drive-through and four new ATM locations were 181642 added to serve our growing membership. Cedar Point Financial Services was established in 1994 to offer investment and insurance services. In November, 1996, Cedar Point FCU broke ground for a new Headquarters building located on Maple Road in Lexington Park.

In 1999 we opened the Prince Frederick Office to our Calvert County members. We planned, prepared, and met the Y2K challenge, and established a 709524 web presence at www.cpfcu.com. We added 40 new businesses to our membership with 1,049 potential new members. In 2000 Cedar Point introduced Home Financial Services (HFS) and Online Payment Service (O.P.S.) giving members greater access to their accounts online.

Since Y2K we have upgraded our computer system to allow instant communication between employees and real time account access to our members both online with Personal Credit Union (PCU) and via telephone with the menu driven Teller24. Our network gives members direct access via email to all employees and our intranet gives employees access to an ever increasing amount of information. Our web page is updated periodically to allow improved navigation and access to our online services.

Cedar Point now has 200050 over 200 businesses in our field of membership and in March 2005 signed up our 27,500th member. Our maximum signature loan is now \$15,000.00. We also offer auto, recreational vehicle, vacation, credit builder, and home equity and mortgage loans. Our offices are open six days a week at most of our five locations, and we operate 14 ATM machines as well as online and phone account access, online bill paying and many other services. To learn more about how Cedar Point has truly become your "One-Stop Financial Shop" visit us at www.cpfcu.com or come in and just say hello! After all, Cedar Point Federal Credit Union is YOUR credit union.

Inside....

Keep your contact information up to date
Equifax Credit Watch

Benefits Plus - What's it Worth?

Check out our great New and Pre-Owned Car Loan Rates

Happy Anniversary

CPFS - Life Insurance 101 part 2 of 3

Kids Corner - August Holidays

Help us celebrate our 60th Anniversary

August 29

See inside for details

Address Change Request

(please type or print carefully)

Taken By: _____ Date Taken _____

Name _____

Account Number _____

New Address _____

City _____ State _____ Zip _____

Phone (H) _____ (W) _____

email _____

VCC Yes No # _____

MC Yes No # _____

Signature _____

Changed by _____ Date Changed _____

If your account was compromised would you know?

More and more often, hackers, phishers and other identity thieves are getting personal information which could affect your accounts, your credit, and your future.

Cedar Point is dedicated to the privacy and security of your account information and to keeping you informed if there ever is a problem.

In order to do this, however, we must have current contact information. Please take a moment to confirm your address and telephone information. Use this convenient form to make any changes. This form requires an original signature to help us ensure the security of your account information.

This form can be dropped off at our teller-lines or drive-thru windows or mailed to:

Cedar Point Federal Credit Union
22745 Maple Road
Lexington Park, MD 20653



EQUIFAX



**Identity Theft Strikes millions of people every year...
Don't let it happen to you!**

Now you can fight back with easy, affordable
Equifax Credit Watch™

Equifax will alert you when key changes occur in your credit report. If you find the activity involves fraud, you can act fast to minimize or eliminate the damage.

To try it free for 60 days, visit www.identityprotect.com/cscu or call
1-800-437-4919 to receive information in the mail.

What's YOUR lucky number?

Find your account number in this issue on or before September 1
and call us. You will receive \$10.00 in your share account.



What's it Worth?

- Two free boxes of Benefits Plus® checks per year
- Free incoming and outgoing wires (excluding Western Union)
- Free traveler's checks
- Free cashier/teller checks
- Free notary service

Plus...

- Travel Services
- Super Internet Fare Search
- Hotel and Car Rental Discounts

Plus...

- Low Long Distance Rates
- Earthlink Internet Access
- Dental, Vision, Pet, and Prescription Insurance

Plus...

- Discounts at over 180 local businesses including our newest Business Partners listed below!

Art

Mattedi Gallery

23415 Three Notch Road #2010
California, MD 20619
301-866-5477
15% discount on full price

Computer Sales/Service

Keep It Simple Computer Training

230 W. Dares Beach Rd, Ste. 105
Prince Frederick, MD 20678
866-PC-SKILLS
www.keepitsimple.net
10% discount on any computer class on our schedule

Home Improvements

M+M's Handyperson, LLC

25463 Maddox Rd.
Chaptico, MD 20653
301-290-0694
5% discount

Car Shopping?

Get pre-approved today and shop with confidence!

New Cars

2.89% APR*

up to 36 months

3.99% APR*

up to 60 months

Pre-Owned Cars

4.89% APR*

up to 48 months

Offer good for a limited time *APR - Annual Percentage Rate



Happy Anniversary

CEDAR POINT FEDERAL CREDIT UNION

Celebrates 60 years of service!

August 29, 2005

Fingerprinting
Headquarters Office
August 27 and 29

Snacks
All Branch Offices
August 29

Cool Stuff
All Branch Offices
August 27 and 29

Did you join Cedar Point in 1945?

Is your birthday on August 29?

Visit us on August 29 to receive a special gift!

Mary Simmons

Branch Manager, Leonardtown
21 Years

Kathy Lasley

Branch Manager, Lexington Park
19 years

Marie Butler

Teller
18 years

Connie Bluteau

Branch Manager, Prince Frederick
10 years

Wesley Carter

IT Department
7 years

Jessica Wink

Teller
6 years

Mike Henry

Network Administrator
6 years

Richard Woodburn

Card Services
6 years

Molly Findlay

Teller
5 years

Heather Moore

Teller
5 years

Mai Cook

Teller
5 years



Cedar Point Financial Services, Inc.

A wholly owned subsidiary of Cedar Point Federal Credit Union

LIFE INSURANCE 101

PART 2 OF 3

COMMON USES OF LIFE INSURANCE:

Funeral - Life insurance proceeds can ensure there is enough money for burial expenses.

Debt - Proceeds can be used to pay personal bills, credit card debt, student loans, etc.

Mortgage Protection - The proceeds of a life insurance policy can pay off the balance of a mortgage or provide an income stream to pay monthly mortgage or rent payments.

Income Replacement - In the event of an individual's death, life insurance proceeds can provide a supplemental income stream to ensure the surviving family members are able to maintain the same standard of living.

Education - Life insurance proceeds can ensure the education costs of the insured's children are covered.

Taxes - Federal estate and state inheritance taxes can be pre-funded using life insurance to preserve the value of an estate.

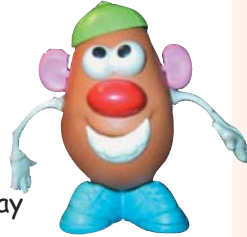
Donations/Gifts - An individual can use a life insurance policy to fund a donation to a charity or leave a gift to a family member.

Everyone's life insurance needs are different. It is important to review your life insurance needs annually. CPFS can help you assess your need – call today to schedule your review – 301-863-7071 ext. 227 or 228.



Who says there are no holidays in August???

- 1 Friendship Day
National Raspberry Cream Pie Day
- 2 National Ice Cream Sandwich Day
- 3 National Watermelon Day
- 4 U.S. Coast Guard Day
Twins Day Festival
- 5 National Mustard Day
- 6 Chinese Valentine's Day
Wiggle Your Toes Day
- 7 National Lighthouse Day
Sea Serpent Day
- 8 Sneak Some Zucchini onto Your Neighbor's Porch Night
- 9 National Polka Festival
- 10 Lazy Day
National S'mores Day
- 11 Presidential Joke Day
- 12 Middle Child's Day
- 13 Blame Someone Else Day
Left Handers' Day
- 14 National Creamsicle Day
- 15 National Relaxation Day
- 16 National Tell a Joke Day
Bratwurst Festival
- 17 National Thriftshop Day
- 18 Bad Poetry Day
- 19 Aviation Day
Potato Day
- 20 National Radio Day
- 21 Hawaii Day
National Spumoni Day
- 22 Tooth Fairy Day
Be an Angel Day
- 23 National Spongecake Day
- 24 Knife Day (be careful!)
- 25 Kiss and Make Up Day
- 26 National Cherry Popsicle Day
- 27 Just Because Day
- 28 Race your Mouse Day
World Sauntering Day
- 29 More Herbs, Less Salt Day
- 30 Toasted Marshmallow Day
- 31 National Trail Mix Day



Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

Loans	207
Titles and Insurance	201
Mortgages	208
Mortgage Rates	290
MasterCard	219
Visa Debit Card	223
ATM	211
New Accounts	224
Financial Services	227

Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005
301-863-7181 (Fax)

Lexington Park Office

21800 N. ShangriLa Drive
Unit 21
Lexington Park, MD 20653
301-863-7027
301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042
301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
36 S. Solomons Island Road
Prince Frederick, MD 20678
410-414-3086
410-414-3229 (Fax)

ATM Locations

Headquarters Office
Lexington Park Office
Leonardtown Office
Prince Frederick Office
Solomons Annex Rec. Center
Raley's Market
ADF Bingo Hall, Mechanicsville

Patuxent River, NAS

North Engineering Building
South Engineering Building
NAVAIR IPT Building
Navy Exchange
Subway

Teller24

24-hour Teller Service
301-863-0057
800-444-6119

www.cpfcu.com
cpfcu@cpfcu.com

Newsletter Editors:

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Linda Knott

The Statistics

As of May 31, 2005

Loans\$108,159,418
Assets\$207,730,590
Shares\$186,517,975
Members27,534

Board of Directors

William B. Wagoner Chairman
Perry Rothwell Vice Chairman
Gene W. Townsend Treasurer
Robert A. Clements Secretary
B. Michael Legg
Bob Simmons
Donald French
Anne Marum
Patricia Robrecht

CMDCM(SW) Jeffrey Snowden Liaison
Barbara Horn President/CEO

