



CEDAR POINT FEDERAL CREDIT UNION

Serving Southern Maryland since 1945

Communicator

July 2008

CEDAR POINT LOANS

A CLEAR ADVANTAGE

Borrowing money can be confusing. There are many different products with various purposes and rates. At Cedar Point, we want you to know exactly what you are getting and what your responsibilities are when you borrow money. Take a look at some of the loan products we offer and then contact your favorite Member Service Representative; they will be happy to sit down with you and help you to understand the terms of your loan, before you sign.

Signature Loans

These include any loans which are based on your signature and credit history. These loans are not backed by collateral. They are also called unsecured loans. Our Freedom Loan is an example of this type of loan.

Vehicle Loans

We offer new and used vehicle loans. They are secured by the vehicle, so they cannot be for more than the vehicle is worth at the time the loan is approved.

Personal Line of Credit

Once a line of credit is approved up to a certain amount, borrowers can take out just enough money for a specific expense. Since you can keep borrowing on these loans, they are reviewed regularly. Our Overdraft Line of Credit and MasterCard are examples of this type of loan.

Home Equity Line of Credit / Home Equity Loan

These loans are based on the equity you hold in your home. They can be used to pay for home improvements or to consolidate other debts. There may be tax benefits associated with this type of loan. Consult your tax advisor for more information.

Mortgage Loans

Mortgage loans are secured loans for the express purpose of purchasing or refinancing a home. There are very specific rules and regulations regarding these loans. Our 206414 Mortgage Services Representatives are happy to assist you with making sure you understand all the terms and conditions of your loan before you sign.

And remember to pay on time, every time, to protect your credit!

INSIDE INFORMATION

Vacation at Home This Year

Cedar Point Financial Services, Inc.

Life's Responsibilities

THANK YOU FOR ALL YOUR YEARS OF SERVICE!

52 YEARS OF SERVICE TO OUR MEMBERS

July is Real Estate Tax Month.

Life costs less with Benefits Plus®

Apply for Aflac's Cancer Insurance Policy

the kids corner

Turn Off the TV



Vacation at Home This Year

With budgets tight, and gas prices soaring, many people are thinking of ways to vacation that won't break the bank. We are fortunate to live near a number of destination locations that can be easily reached from home.

The best way to start a Vacation at Home is to hire someone to clean your house! It can cost less than many hotels, and with a Benefits Plus® discount you could pay even less. Once your house is clean, you can ignore the chores for a week and go play. And there are lots of places to play.

Take the Metro to Washington, D.C. You can pick up the Metro at Branch Avenue and give your car (and your gas bill) a vacation too. There are lots of great places to visit that are inexpensive or free:

- ◆ Take a guided tour of the White House and the US Capitol.
- ◆ Stroll the Mall and visit the many monuments as well as the Smithsonian Museums.
- ◆ Visit Kenilworth Aquatic Gardens and the National Arboretum.
- ◆ Stroll through Georgetown and visit the C&O Canal and JFK's old house.
- ◆ Visit Union Station, the Navy Museum, or the National Geographic Society.
- ◆ Take a trip through history at the National Archives and Ford's Theater.
- ◆ Take the self guided tour at the Bureau of Engraving and Printing - no samples please!
- ◆ Tour the FBI or the Pentagon.



Been To Washington? Try Baltimore!

- ◆ Have a picnic at Sherwood Gardens or Patterson Park.
- ◆ Visit the Walters Art Museum or the Baltimore Museum of Art.
- ◆ Visit Weber's Cider Mill Farm.
- ◆ Tour the Maryland State House.
- ◆ Stroll through Baltimore's Inner Harbor.



Want to stay closer to home?

- ◆ Visit St. Clements Island Museum and Historic St. Mary's City.
- ◆ Stroll through the grounds at Sotterley Plantation.
- ◆ Visit the Old County Jail, the Point Lookout Lighthouse and Civil War Prison.
- ◆ Visit the 700774 Patuxent Naval Air Museum, the Calvert Marine Museum, and the Chesapeake Beach Railway Museum.
- ◆ Take a stroll at Jefferson Patterson Park & Museum or Annmarie Gardens.



Rather spend the day at the beach?

Try Breezy Point Beach and Campground, Flag Ponds Nature Park, Point Lookout State Park, North Beach, or Elm's Beach among many others.

Do you like to stroll the boardwalk?

Southern Maryland offers boardwalks at North Beach and on Solomon's Island. Or take a stroll at the new Leonardtown Wharf.

Would you rather be camping?

Where better than your own back yard? Pitch a tent and tell ghost stories all night. And if it starts to rain, you can run inside.



But the best part of taking a vacation at home comes at the end of the day, when you come home to your very own bed!



Life's Responsibilities

Don't think you need life insurance? Think again.

Many people think they don't need life insurance because they are protected in some other way. Those other sources of income are important, but will they be enough?

Savings and Investments – You are saving and investing for the future. If you feel you can only afford one or the other right now, consider buying life insurance first. Why?

- ▶ As long as the policy is in force, the money is guaranteed to be there when it is needed. Note: Guarantees are based upon the claims-paying ability of the issuer.
- ▶ Fiscal discipline is built into the plan – permanent life insurance, regular premium payments to a :
 - ▶▶ Whole life policy offers guaranteed cash accumulation.
 - ▶▶ Universal life policy can increase based on current interest rates.
 - ▶▶ Variable universal life policy may increase or decrease based on market performance.
- ▶ Management expertise is provided to you.
- ▶ If death causes a loss of income, the policy proceeds can replace it for your family.

Social Security – Virtually everyone will be covered sometime, assuming the system stays solvent, but:

- ▶ The benefits generally fall far short of what your family will need to maintain their current lifestyle.
- ▶ Generally, a surviving spouse will not be eligible for even partial benefits unless he or she is caring for an unmarried child under age 18, or until he or she turns 60. That's a lot of ineligible years.

Employee Benefits – You may have some life or disability insurance provided by your employer, but:

- ▶ Life insurance is usually group term, which does not build cash values.
- ▶ Group coverage is not portable it is lost when you change jobs or retire.
- ▶ It probably is not enough to maintain your family's standard of living.

Personally owned life insurance can help ensure a secure financial future for you and your family. The sooner you start, the less expensive it can be. Don't let death, an accident or sickness wipe out everything you've worked hard to build.

Cedar Point can help you to protect yourself and your family. To schedule an appointment call 301-863-7071 ext. 227 or 232.

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Kathy Sobolewski

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MMC0773 2/07

What's YOUR lucky number?

Find your account number in this issue on or before August 1 and call us. You will receive \$10.00 in your share account.

Turn Off the TV



This summer, why not turn off the TV and try something new! What will you miss? If you turn off the TV for just one week, you'll miss:

- 383 commercials
- 213 acts of violence including 17 murders

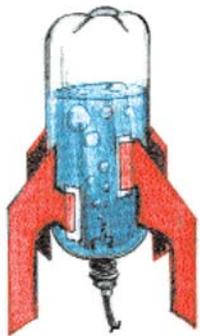
Doing something else instead is a lot more fun, and it's better for your health!

An easy Indoor project for a rainy day

A flipbook is the most basic type of animation or cartoon. Flipbooks create the illusion of motion. They do this by presenting a series of images so quickly that a single image seems to be moving.

The key to creating a convincing flipbook is consistency. If you have no experience drawing, use stick figures, or start with a circle. On each subsequent page, draw the figure in the same place with a slight variation.

Continue to draw the figure with a variation – stretching the circle into an oval, for example – until you have twenty such images in a row. Grip the pages between your fingers and thumb, and let the pages flip one by one in rapid succession. Your image will seem to move!



A fun thing to do Outside

You can make a rocket! Cut three fins from cardboard and tape them to the base of an empty 2 liter plastic soda bottle. (See diagram) Fill the bottle halfway with water. Find a cork that fits tightly in the opening. Force a narrow passage through the cork with a nail.

Take the rocket outside and insert a needle valve (the type used to fill up basketballs) through the cork into the rocket.

Stand the rocket upright (the cork points down) and using a hand pump, start pumping. Make sure you're not near anyone, because when the rocket takes off, it's going to shower everyone with water! And make sure the cork points down, into the earth.

Keep pumping until the cork pops, and the rocket takes off. If you angle the fins slightly, like lawnmower blades, you can make the rocket spin.



Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM	211
Insurance/Investments	227
IT Help	202
Loans	207
Mortgages	208
Mortgage Rates	290
MasterCard	219
New Accounts	222
Security	252
Titles and Insurance	201
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Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005
301-863-7181 (Fax)

Lexington Park Office

21748 Three Notch Road
Lexington Park, MD 20653
301-863-7027
301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042
301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
36 S. Solomons Island Road
Prince Frederick, MD 20678
410-414-3086
410-414-3229 (Fax)

ATM Locations

Headquarters • Lexington Park
Leonardtown • Prince Frederick
Solomons Annex Rec. Center
NESEA #8009* • 152646

Raley's Market
ADF Bingo Hall, Mechanicsville
Lexington Park, Esperanza Lanes*

Patuxent River, NAS

North & South Engineering Buildings
NAVAIR IPT Building
Building #2805*

Navy Exchange / NEX Gas Station*
Commissary
Subway
ATM*

Mobile ATM available*

*Withdrawals only

Teller24

301-863-0057 • 800-444-6119

www.cpfcu.com
cpfcu@cpfcu.com

Newsletter Editors:

Lisa Shender • Linda Knott



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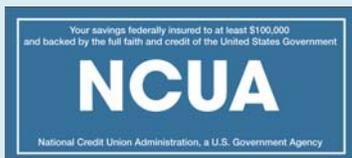


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The Statistics

As of April 30, 2008

Loans\$151,879,257
Assets\$250,202,684
Shares\$216,559,847
Members28,942



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