

CEDAR POINT FEDERAL CREDIT UNION

Serving Southern Maryland since 1945

Communicator

July 2007

Looking for a more efficient car this summer?

Get your best deal with these services
from Cedar Point Federal Credit Union



Motor Vehicle Certification Program (MVCP)

MVCP

MVCP helps you through the entire new car buying process. Their advisors will direct you to a MVCP dealer where the price on most vehicles has been pre-negotiated. After visiting the dealer, your advisor will double-check your transaction to make sure you get a fair and correct price based on MVCP's strict pricing guidelines. If necessary, your MVCP advisor will resolve any pricing errors directly with the participating dealer. MVCP advisors are available 9:00 a.m. - 5:00 p.m. weekdays. 1-800-345-0990.

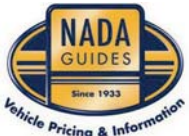
United Buying Service (UBS)



Call United Buying Service for a referral to the UBS Dealer and get discounts on the purchase of most new and used vehicles, as well as information on manufacturer rebates, dealer incentive money, and discounted 714775 option pricing published in the Official Price Book. Contact UBS before you test drive at (301) 657-1920 or (410) 792-9070.

UBS also provides a copy of their Official Price Book for your reference. You can find these at your nearest branch office.

National Automobile Dealers Association (NADA) Guides



Whether you are buying, selling or simply shopping for a used vehicle, be prepared. Have the most accurate vehicle pricing and specification information available, right at your fingertips. NADA Guides are available at every branch office or online on the Links page at www.cpfcu.com.

**Remember to get pre-approved for
great car loan rates
from Cedar Point Federal Credit Union***

**Your vehicle can be refinanced as new for up to 6 months after original purchase!*

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55 years of combined service**

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REGULATION D

WHAT YOU NEED TO KNOW

Reg. D is a government regulation which, among other things, defines transaction accounts and non-transaction accounts. Transaction accounts are allowed an unlimited number of transactions on the account (i.e. checking [share draft] accounts). Reg. D places limitations on non-transaction accounts (i.e. savings [share] accounts, money market accounts, etc.). Cedar Point has defined our share accounts* as non-transaction accounts.

The section of Reg. D which has caused the most confusion is the statement “a member is limited to six preauthorized or automatic withdrawals, telephone transfers, or transfers initiated by personal computer per month on non-transaction accounts.” The regulation also states no more than three of the six can be by draft, debit card or similar order payable to a third party.

Transactions counted against Reg. D limits:

- Transfers from share account* using PCU
- Transfers from share account* using Teller24
- Transfers from share account* made by calling a Member Service Representative (MSR)
- Any transaction which overdraws your share draft account causing us to use overdraft protection transfers from your share account*

Transactions not counted against Reg. D limits:

- Transaction by mail
- Transaction at an ATM
- Transaction at any of our branch offices
- Any deposit at any time

An easy way to remember:

A Reg. D transaction is a withdrawal from a savings account you could complete without leaving home.

How can I avoid exceeding Reg. D limits?

- Recurring electronic payments can be made from your checking account, which is a transactional account and not subject to Reg.D limitations
- Make sure you keep sufficient funds in your checking account to avoid overdraft transfers
- Open an overdraft line of credit to protect yourself instead of using overdraft transfers
- Make your transfers at a Cedar Point ATM or branch office

You can check how many Reg. D transactions you have available at any time by contacting a member service representative or clicking on the “Transfer” button on your PCU.

For more details see your Share Account Rate and Fee Schedule.

* Share accounts are defined as non-transactional accounts and include suffixes 0, 3, 5, and 10-19

** See your Overdraft Privilege Policy for details

William Wagoner and Barbara Horn cut the ribbon at the Grand Opening of our new Lexington Park Office.



William Wagoner, Chairman of Cedar Point Federal Credit Union, observes as Barbara Horn, President/CEO, cuts the ribbon at the new Lexington Park Office at 22000 Three Notch Road in Lexington Park, MD. Also pictured, from the left, in the front row, Perry Rothwell, Vice Chairman; Anne Marum, Director; Delegate John Bohanan, Jr. (D-District 29B); St. Mary's County Commissioner Daniel Raley; Chris Falkenhagen, Administrative Aide to Senator Roy Dyson. In the 710616 back row, partially obscured, Donald French, Director; Robert Simmons, Director; CMDCM(SW) Jeffrey Snowden, Liaison.



Cedar Point Financial Services, Inc.

A wholly owned subsidiary of Cedar Point Federal Credit Union

Cedar Point Member Group Term Life Insurance

A term life insurance program exclusively for Cedar Point members and their spouses 18-59 years of age.

This program uses the buying power of our strong membership to bring you the most affordable rates on the coverage you may need to protect those you care about most.

Benefits

Credit Union members and their spouses may select a benefit amount of \$25,000, \$50,000, \$100,000 or \$150,000. These amounts are guaranteed never to decrease. If both you and your spouse apply for coverage, your spouse may not select a benefit amount higher than yours.

Renewability

Your coverage is guaranteed renewable all the way to age 70. As long as the premium is paid when due, the master policy remains in force, and your 714950 Credit Union continues to participate in the plan. You will never be singled out for cancellation; however, you may cancel your protection at any time.

Conversion Privilege

You may convert your group coverage--regardless of health--to any permanent individual life insurance policy issued by AUL at the time you convert. Complete details are included in your Certificate of Insurance.

Economical Group Rates

The monthly group premium rates are based on the age of the insured individual at the time the insurance becomes effective. Rates increase as you enter each five-year band. You will never be singled out for a rate increase.

How to Apply

Call our toll-free member service line at 1-888-857-5075 and we will mail you an application and a postage-paid envelope. Or you can get more information online. Go to www.cpfcu.com, select Services, and choose Insurance from the CPFS pull down. Click on "group term life insurance quote".



For more information on other insurance alternatives please contact Cedar Point Financial Services, Inc. at 301-863-7071 ext. 227 or 232.

This group life insurance product is issued and underwritten by American United Life Insurance Company, (AUL) and Cedar Point Federal Credit Union is compensated for marketing AUL's products. You can learn more about AUL and its products by viewing its website at www.aul.com

This insurance coverage is Not a Deposit, Not Guaranteed by the Credit Union, Not Insured by Any Federal Government Agency, and Not NCUSIF Insured.

What else can you do at Cedar Point?

- Purchase Stamps
- Purchase US Savings Bonds
- Purchase Foreign Currency
- Purchase American Express Travellers Cheques
- Send a Western Union Wire
- Talk to a Verizon Wireless Representative

Find out about these and all our other services at www.cpfcu.com or ask your favorite member service representative.



Thanh Nguyen

Teller
14 years

Colleen Blundell

CUSO Manager
13 years

Tina McKay

Financial Analyst
12 years

Aaron Chase

Security Specialist
10 years

Kathy Sobolewski

Teller
6 years



Apply for Aflac's Cancer Insurance Policy

Call Karen Devine, your independent Aflac agent, at (301) 997-0302 or 1-888-997-0302, or use the link on www.cpfcu.com.



Saving for Something Special?

Learning how to save money is important, whether you have a lot or a little. These tips will help you get started.

Start at the finish line.

To begin, start at the end. It might sound silly, but knowing what you want at the end can help you plan. Are you saving for college? Maybe you want to buy a new bike. Whatever your goal, post a picture of it where you'll see it every day so you'll remember what you're saving for.

Are you spending more than you're saving?

The second step is to look at what you're spending and how much you're actually saving. This is where even most adults panic. But it's not hard--compare the numbers and ask yourself if you're spending too much money.

Make a plan.

To save successfully, your expenses should not be greater than the total amount you want to save each week. Let's say you want to save \$400 for a guitar, your allowance is \$15 a week, but you spend \$10 every week on snack and video games. This means you're only saving \$5 a week. It will take you a long time--80 weeks--to save for that guitar. On the other hand, if you save \$10 a week, it only would take 40 weeks--half the amount of time--to save for the guitar.

Look for opportunities to save your money. You'll be surprised how quickly it adds up!

Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM	211
Financial Services	227
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Loans	207
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Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005
301-863-7181 (Fax)

Lexington Park Office

22000 Three Notch Road
Lexington Park, MD 20653
301-863-7027
301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042
301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
36 S. Solomons Island Road
Prince Frederick, MD 20678
410-414-3086
410-414-3229 (Fax)

ATM Locations

Headquarters Office
Lexington Park Office
Leonardtown Office
Prince Frederick Office
Solomons Annex Rec. Center
NESEA #8009*
Raley's Market
ADF Bingo Hall, Mechanicsville
Lexington Park, Esperanza Lanes*

Patuxent River, NAS

North Engineering Building
South Engineering Building
NAVAIR IPT Building
Navy Exchange
NEX Gas Station*
Subway
BOQ*
Mobile ATM available*
*Withdrawals only

Teller24

24-hour Teller Service
301-863-0057 • 800-444-6119

www.cpfcu.com
cpfcu@cpfcu.com

Newsletter Editors:

Lisa Shender
Linda Knott

Ask your favorite Member Service Representative about our Looney Tunes Club and YOUTH Savings Club and start saving today!



Board of Directors

- William B. Wagoner *Chairman*
Perry Rothwell *Vice Chairman*
Gene W. Townsend *Treasurer*
Robert A. Clements *Secretary*
B. Michael Legg
Bob Simmons
Donald French
Anne Marum
Patricia Robrecht
CMDCM(SW) Jeffrey Snowden *Liaison*
Barbara Horn *President/CEO*

The Statistics

As of April 30, 2007

Loans	\$140,940,222
Assets	\$223,643,138
Shares	\$193,712,336
Members	28,353

Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government

NCUA
National Credit Union Administration, a U.S. Government Agency

Federally insured by NCUA.

