



Cedar Point Federal Credit Union

Communicator

July 2006



DID YOU KNOW WE DO THAT?

Cedar Point offers so many services and benefits it's hard to remember all of them.

Here are a few of those services we might not have mentioned lately:

Sub Share Accounts	You can have up to ten (10) sub-share accounts (shares 10-19). You can use these to help you save for something special such as a vacation or holiday shopping.
Sub Share Draft Accounts	In addition to our regular share draft account (share 8), we also offer up to two additional sub-share draft accounts (share 28 and 38) so you can use one for budget items and one for fun.
Overdraft Line of Credit	Avoid Reg D limitations and bounced checks. Once you qualify, you only pay when you use it and the low interest rates are less expensive than the overdraft privilege fees.
Uniform Transfer to Minors Act of MD Accounts	Gift assets to a minor while maintaining control over the minor's spending until he or she reaches the age of majority.
Market Investments*	We have Registered Representatives on site able to help you make investment decisions for college or retirement planning.
Coverdell Education Savings Accounts	Save for your child's 301723 education. Share, Certificate and Market Investment* accounts are available.
Money Orders and Official Checks	Sometimes a personal check just isn't good enough. Some government agencies and courts require money orders or official checks.
Foreign Currency	You can purchase foreign currency either online or at our Headquarters Office.
MVCP and UBS	Use these services to help you get the best price on your new or used vehicle. Remember to come to Cedar Point to be pre-approved for great car loan rates.
Internal or Payroll Transfers	Automatic transfers can be used to make loan payments or to transfer funds to your sub-share account. It's a great way to remember to save a little something every month.

Some limitations may apply. Please contact your favorite member service representative for more information.

*Registered Representative of and Securities offered through Hornor, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, member NASD/SIPC, 810 Gleneagles Court, Suite 201, Towson, MD 21286, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFCU is not affiliated with HTK.

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Night Deposit Boxes

Last minute deposits without the ATM hold

Cedar Point Financial Services, Inc.

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The government or your heirs?

Congratulations to our long time employees

This month - 50 years of accumulated experience!

Kids Corner

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CEDAR POINT RECOGNIZED FOR EXCELLENCE

On Wednesday, May 10, 2006, Cedar Point Federal Credit Union was presented with the Annual Lighthouse Award by the St. Mary's County Chamber of Commerce in recognition of our excellence in innovation, creativity, member service, management, staff development and marketing practices, as well as our involvement in the community.

Cedar Point pledges to continue to work towards maintaining this level of excellence.



Disaster-Proof Your Important Papers

If you had to evacuate your home tomorrow, would your most important documents and personal information be safe and accessible? Being prepared for the worst—that includes gathering and protecting your most important papers—is your best chance for a complete recovery from disaster, whether you're in the path of a hurricane or you lose your home to fire.

The list of documents and records you'll want to protect is long, ranging from insurance policy information and estate planning documents to property records and financial statements. Identification is the single most important type of documentation to protect and take with you. If you have limited time—or patience—for gathering all your records, focus on the ones which are most important to have on hand at all times and those which are the hardest to replace.

The documents you gather—originals and copies—belong in a safe deposit box at the credit union; a lightweight, lockable, fireproof metal box you keep at home (evacuation box); and with a friend, relative, or attorney out of the immediate area. Keep one of the safe deposit box keys in your evacuation box. Have someone else hold the second key, along with the box address and an inventory of contents.

You should store the originals of most documents in your safe deposit box and place copies in your home evacuation box and also send copies to your trusted friend or relative. Do not store your 713258 original will in your safe deposit box; it may be legally “sealed” after your death.

While a safe deposit box and home evacuation box are necessary, they have their flaws. A safe deposit box can be inconvenient to keep up to date. And a home evacuation box that's convenient for you to get to and carry away in an emergency is also a sitting duck for thieves. Or, it could be damaged by water (the reason you should store all contents in sealed plastic bags) or be buried under rubble.

Technology offers some excellent tools to bridge the gap between safety and convenience. From digital cameras and scanners to software and online services, technology makes gathering, copying, storing and updating your important papers and information faster and easier than ever before. There is no guarantee of when you will get online or be able to open a computer file, so be sure to hang on to hard copies of the information you'll need immediately.

The Emergency Financial First Aid Kit (EFFAK), a 15-page workbook offered free by Operation HOPE, FEMA, and Citizen Corps is available for download on the Links page of our website at www.cpfcu.com. Be sure to also download the companion piece to the EFFAK, the 18-page Personal Disaster Preparedness Guide, which allows you to record vital information not covered in the EFFAK and provides additional tips and resources.

Disaster-Proof Your Family

Identify ahead of time where you could go if you are told to evacuate. Choose several places—a friend's home in another town, a motel, or a shelter.

Keep the telephone numbers of these places handy as well as a good road map. You may need to take alternative or unfamiliar routes if major roads are closed or clogged.

Listen to NOAA Weather Radio or local radio or TV stations for evacuation instructions.

If advised to evacuate, do so immediately.

Take these items with you when evacuating:

- Prescription medications and any specialized medical supplies or equipment
- Bedding and clothing, including sleeping bags and pillows
- Bottled water, battery-operated radio and extra batteries, first aid kit, flashlight
- Car keys and maps
- Your home evacuation box
- Special items for infants (don't forget extra diapers!), elderly, or disabled family members

Stay away from flood waters. If you come upon a flooded road, turn around and go another way. If you are caught on a flooded road and waters are rising rapidly around you, get out of the car and climb to higher ground.

If you are not advised to evacuate, stay indoors, away from windows.

Be aware the calm "eye" is deceptive; the storm is not over. The worst part of the storm will happen once the eye passes over and the winds blow from the opposite direction. Trees, shrubs, buildings, and other objects damaged by the first winds can be broken or destroyed by the second winds.

Be alert for tornadoes. Tornadoes can happen during a hurricane and after it passes over. Remain indoors, in the center of your home, in a closet or bathroom without windows.



Night Deposit

Night deposit slots are available at our Headquarters, Lexington Park, and Prince Frederick Offices. Deposits are posted on the next business day.



Who should get your estate... The government or your heirs?

Many people think estate planning is only for the very wealthy; but that isn't true. When you die, the government calculates the value of everything you own, including:

- Your home and other real estate you own.
- The face amount of any personal or group life insurance policies in your name.
- Savings, investments, retirement plan assets or Social Security benefits.
- The value of any personal property such as cash, furniture, jewelry and automobiles.
- Your share of a business.

Once the value of all of your assets combined exceeds the amount exempt from federal estate taxes -- \$1,500,000 through 2005 -- you have an estate tax problem. What part of your estate would you want your family to liquidate in order to pay your estate taxes?

With a proper estate plan, you can:

- Ensure financial security for you and your family during your lifetime and after your death.
- Pass on your estate - wholly intact -- to your heirs and according to your wishes.
- Reduce or eliminate taxes, administrative expenses and delays in the transfer of your estate.
- Have the liquidity to cover your taxes, debts and expenses.

But without a good estate plan:

- State law will determine who inherits your assets.
- The court appoints administrators for your estate.
- You may pay unnecessary taxes and expenses.
- The court appoints a guardian for your children.
- Your family could be forced to sell your assets to pay your estate taxes.

Who Needs Estate Planning?

- Individuals with assets exceeding the amount exempt from federal estate tax (\$1.5 million through 2005).
- People who own their own business.
- People who have minor children or who have been married more than once and are still responsible for children from a prior marriage.
- People with dependents who are handicapped, elderly, or have special or long-term needs.
- People who want to donate assets to a favorite charity, or other non-profit organization.

A Cedar Point representative can help you create an estate planning strategy. To schedule an appointment with a Cedar Point representative who can help you create an estate planning strategy call 301-863-7071 ext. 227.



Thanh Nguyen

Teller
13 years

Colleen Blundell

CUSO Manager
12 years

Tina McKay

Financial Analyst
11 years

Aaron Chase

Security Specialist
9 years

Kathy Sobolewski

Teller
5 years

Find your account number in this issue on or before August 1 and call us. You will receive \$10.00 in your share account.

July is
Real Estate
Tax Month

Remember to forward your Real Estate Tax bills to our Mortgage Department for prompt payment.



From left: Barbara Horn, President/CEO; Michael Stevens, William Wagoner, Chairman of the Board of Directors; Kyle Swisher, of the Credit Union Foundation of MD & DC

We had a Winner!

On May 24, Cedar Point Federal Credit Union member Michael Stevens was one of only 10 students from the State of Maryland awarded a 182986 scholarship by the Credit Union Foundation of MD & DC for his essay "Do high school students need financial literacy education while they are still in school? What part should credit unions play?"

We are very proud of Michael and wish him the best of luck in the future.

FIREWORKS SAFETY

For many of us, the 4th of July just isn't complete without fireworks. But the celebration is ruined when careless and inappropriate use of fireworks results in injury.

Who gets hurt?

Those most frequently injured by fireworks are boys aged 10 to 14 years old. The most frequently and most seriously injured are active participants in fireworks related activities, not bystanders and audiences.

What kinds of injuries occur?

Fireworks-related injuries most frequently involve burns to the hands, fingers, and eyes. Fireworks can be life-threatening and can cause life-threatening residential fires.

Which kinds of fireworks are the most dangerous?

Most fireworks injuries are from backyard, (class C) fireworks like firecrackers, bottle rockets, Roman candles, fountains, and sparklers, that are legal in many states.

Fireworks Safety Tips

The best way to prevent fireworks-related injuries is to leave fireworks displays to the trained professionals. But for those who participate, the *US Consumer Products Safety Commission and the National Council on Fireworks Safety* have issued these tips:

- Do not let children under 14 use fireworks and supervise older children.
- Only buy from reliable fireworks sellers; read and follow all warnings and instructions.
- Use fireworks outdoors only; keep them away from houses and flammable materials.
- Have a bucket of water nearby.
- Do NOT try to re-light or handle malfunctioning fireworks. Soak them in water and throw them away.
- Be sure other people are a safe distance away before lighting fireworks.
- Never ignite fireworks in a container -- especially glass or metal.
- Store fireworks in a cool, dry place according to their specific storage instructions.
- Never experiment or attempt to make your own fireworks.
- Do not wear loose clothing near a fire or while using fireworks.
- Rockets should be launched from a rocket launcher not a bottle.
- Sparklers need to be handled carefully too: they burn at more than 1000 degrees F.
- Light them one at a time at arm's length. Always wear gloves while holding a sparkler, and never give one to a child under 5 years of age.
- Educate children (of all ages) about the dangers of fireworks and teach them to practice safety at all times.



The Statistics

As of April 30, 2006

Loans	\$124,698,690
Assets	\$213,131,279
Shares	\$188,652,855
Members	27,957

Board of Directors

- William B. Wagoner Chairman
- Perry Rothwell Vice Chairman
- Gene W. Townsend Treasurer
- Robert A. Clements Secretary
- B. Michael Legg
- Bob Simmons
- Donald French
- Anne Marum
- Patricia Robrecht

CMDCM(SW) Jeffrey Snowden Liaison
Barbara Horn President/CEO

Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

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Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005
301-863-7181 (Fax)

Lexington Park Office

21800 N. ShangriLa Drive
Unit 21
Lexington Park, MD 20653
301-863-7027
301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042
301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
36 S. Solomons Island Road
Prince Frederick, MD 20678
410-414-3086
410-414-3229 (Fax)

ATM Locations

- Headquarters Office
- Lexington Park Office
- Leonardtown Office
- Prince Frederick Office
- Solomons Annex Rec. Center
- NESEA #8009
- Raley's Market
- ADF Bingo Hall, Mechanicsville
- Lexington Park, Esperanza Lanes

Patuxent River, NAS

- North Engineering Building
- South Engineering Building
- NAVAIR IPT Building
- Navy Exchange
- Subway
- BOQ

Teller24

24-hour Teller Service
301-863-0057
800-444-6119

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