

Cedar Point Federal Credit Union



Communicator

July 2005



PCU and Teller24

Free • Live • Secure
Access to Your Accounts
24 Hours a Day

PCU - Your Personal Credit Union

Balance your checkbook

Sort your transactions by using the arrows at the top of each column

Place a stop payment

Apply for a loan online

Make your Cedar Point loan payment

Pay your Cedar Point MasterCard

Transfer money to your draft account

Transfer money to your friends and family*

You can pick up a Related Accounts Authorization form at any branch office

View and print check copies

Check the 403113 log-in page for availability

View and print your statements

Sign up for e-statements and get your statement and Communicator electronically

Teller24 - Your 24 Hour Teller

Check the balance in your accounts

Quickly confirm the last five checks cleared

Place a stop payment

Get information about your loans

Find out the status of your loan application

Get a payoff figure for your loan

Calculate estimated payments on a new loan

Make your Cedar Point loan payment

Pay your Cedar Point MasterCard

Transfer money to your draft account

Transfer money to your friends and family*

You can pick up a Related Accounts Authorization form at any branch office.

Get information about your accounts

Find year-to-date dividend information

Check your RegD transfers

Sign up for Teller24 and PCU online at www.cpfcu.com or call your favorite member service representative today!

*Accounts must be related Cedar Point accounts to use this feature.

Inside....

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Happy Anniversary

Kid's Corner - Growing a Salt Garden

Watch your
August Communicator
to find out about our plans
to celebrate



NEED CASH? TAP THE EQUITY IN YOUR HOME

Need money to buy a vehicle, remodel the kitchen, or take that dream vacation? Consider using a home equity line of credit from Cedar Point.

We can set up a home equity line of credit so you can access the funds as you need them, up to a predetermined limit. Money in the home equity line of credit is then made available again as it is paid back.

The interest rates are very favorable because the 305188 loan is backed (or secured) by your home. And the interest that you pay on your home equity loan may be tax-deductible. Be sure to consult a tax advisor for information. If a home equity loan sounds like the solution to your needs, come visit a Mortgage Services representative today.

MEMBERS' CHOICE HOME EQUITY LINES OF CREDIT

5.00% APR*

- Fixed for six months
- No Appraisal**
- Cedar Point pays up to \$500 in closing costs
- No Prepayment Penalty
- Interest only payment option available for first six months

4.875% APR*

- Fixed for six months
- No Appraisal**
- Member pays closing costs
- No Prepayment Penalty
- Interest only payment option available for first six months

4.75% APR*

- Fixed for six months
- Automatic deduction from account.
- No Appraisal**
- Cedar Point pays up to \$500 in closing costs
- No Prepayment Penalty

* APR-Annual Percentage Rate APR based on \$10,000 loan **Some restrictions may apply
Minimum loan amount is \$10,000 with an initial advance of \$5,000. After the six month introductory period the rate reverts to the variable six month T-bill + margin. The maximum APR is 15%. If home equity line of credit is paid off within 2 years of original loan date, you will be required to repay closing costs. Closing costs on a \$10,000 loan are estimated to be between \$647 and \$967.

July is Real Estate Tax Month. Please be sure to forward your tax bills to our Mortgage Department for prompt payment.



Cedar Point Financial Services, Inc.
A wholly owned subsidiary of Cedar Point Federal Credit Union

LIFE INSURANCE 101

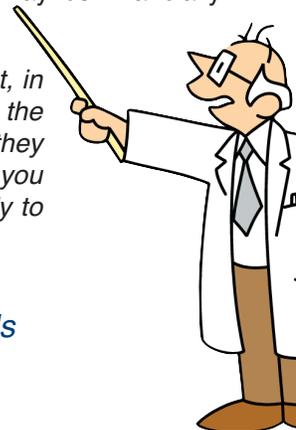
Part 1 of 3

What is life insurance?

Life insurance is a contract binding a life insurance company to compensate a beneficiary for the death of a person insured. If the insured dies the company will provide a cash payment to the beneficiary. Life insurance is used to protect the economic value of a human life with regards to those who may be financially dependent upon it.

Everyone's life insurance needs are different but, in general, an individual's needs are greatest from the time they start their careers or a family until they reach retirement. It is important to remember you should review your life insurance needs annually to account for changes in your family's lifestyle.

*CPFS can help you assess your needs
Call today to schedule your review
301-863-7071 ext. 227 or 228.*



Your Visa Debit Card carries these limits. Please make a note of this to save yourself inconvenience or embarrassment:

- Purchases - limit per day - \$2000.00
- ATM withdrawal - limit per day - \$500.00

These limits can be adjusted to accommodate special circumstances with a minimum 24 hours notice.

To serve you better...

As of July 1, 2005, Cedar Point will be making some administrative changes in how we do business with Horner, Townsend and Kent (HTK). What does this mean to you? Nothing. You will continue to receive same great service from the same knowledgeable registered representatives.

The might notice a few small changes, however. Colleen and Dave will have new stationary and business cards, and the disclaimer, with a minor wording adjustment, will appear in a different place in your Communicator.

Where do I begin...

Planning for your Retirement



Where and when you are going to retire may be uncertain, but deciding how to get there financially is a good place to start.

Is your retirement sneaking up on you more quickly than you realized? It's never too early to start thinking about it. Planning should focus on finances and ways to make your retirement years more satisfying. Here are a few things to keep in mind when making your decisions:

- Calculate your financial needs. Experts say you will need 70 to 80 percent of your current income to maintain your standard of living.
- Think about your goals. What would you like to do during your retirement?
- Experiment and explore. If you are thinking of living in another state, visit often and get to know the area.
- Try new things. Be flexible. Don't be afraid of change.

Our financial advisers can help lead the way...

What you decide to do with your retirement money can have a big impact later in life. But you don't have to make these decisions alone. A 207584 financial adviser can offer expertise, experience and guidance — the tools which are necessary in retirement planning. An experienced financial adviser is a licensed professional who can help you:

- identify your goals
- determine your investment time frame and risk tolerance
- create an investment strategy good for all types of market conditions
- understand the value of a long-term, diversified approach to investing
- choose your investments wisely

Call Dora at extension 227 to make an appointment with a registered representative today!

Registered Representative and Securities offered through Horner, Townsend & Kent, Inc., member NASD/SIPC, 810 Gleneagles Court, Suite 201, Towson, MD 21286, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFUCU is not affiliated with HTK.

What's YOUR lucky number?

Find your account number in this issue on or before August 1 and call us. You will receive \$10.00 in your share account.

Who's New?



ALM American Construction, Inc.

23450 Riverhill Court
Lexington Park, MD 20653
240-325-0899

Free upgrade appliance package

Crystall Cleann

Mobile Concepts, LLC
19619 Three Notch Road
Lexington Park, MD 20653
240-925-7985

10% discount on full price

Simply The Best Lawn Care

21993 Spring Valley Court
Lexington Park, MD 20653
301-862-7708

10% discount on all services over \$100.00



Thanh Nguyen

Teller

12 years

Colleen Blundell

CUSO Manager

11 years

Tina McKay

Financial Analyst

10 years

Aaron Chase

Security Specialist

8 years

Growing A Salt Crystal Garden

What You Need:

- * Grown-up helper.
- * 2 to 3 lumps of coal, charcoal briquettes, or a sponge cut up into 1-inch chunks.
- * Shallow plastic or aluminum container — or you can use a fishbowl.
- * Measuring spoons.
- * Glass or plastic mixing cup.
- * Spoon for mixing solution.
- * 3 tablespoons table salt.
- * 3 tablespoons water.
- * 3 tablespoons laundry bluing*.
- * 1 tablespoon household ammonia* (optional).
- * Liquid food coloring or watercolors (optional).

**Be careful to obey all label warnings.*



What you Do:

Day 1:

- * Arrange coal, charcoal briquettes, or sponge pieces in the center of the container or fishbowl. If using pieces of a sponge, dampen first.
- * Using the mixing cup, have your grown-up helper mix together salt, water, laundry bluing, and ammonia. (Ammonia will help your crystals grow).
- * Carefully pour this mixture over the coal, charcoal, or sponge pieces.
- * For special effects, sprinkle drops of food coloring or watercolors randomly on the pieces.
- * Let the container sit undisturbed for a day. It may some time to see the results.

Day 2:

- * Add 2 more tablespoons of salt.
- * Now sit back and watch your magic garden grow.

To Keep Your Garden Growing:

- * Mix together more of the solution and periodically add to the bottom of the container to nourish your magic garden and keep it growing. (Carefully pour the solution into the bottom of the container - not on the crystals).

What Is Happening?

- * Crystals are formed when the salt molecules join together as the liquid evaporates into the air. The ammonia helps to speed the rate of evaporation.
- * The purpose of the coal, charcoal, or sponge pieces is to provide a means for capillary action to carry the liquid containing bluing and salt up from the main source of liquid.
- * By adding additional solution, the capillary action will bring this new solution up where the evaporation can cause additional formations of crystals.



Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

Loans	207
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Mortgages	208
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Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005
301-863-7181 (Fax)

Lexington Park Office

21800 N. ShangriLa Drive
Unit 21
Lexington Park, MD 20653
301-863-7027
301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042
301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
36 S. Solomons Island Road
Prince Frederick, MD 20678
410-414-3086
410-414-3229 (Fax)

ATM Locations

Headquarters Office
Lexington Park Office
Leonardtown Office
Prince Frederick Office
Solomons Annex Rec. Center
Raley's Market
ADF Bingo Hall, Mechanicsville
Patuxent River, NAS
North Engineering Building
South Engineering Building
NAVAIR IPT Building
Navy Exchange
Subway

Teller24

24-hour Teller Service
301-863-0057
800-444-6119

www.cpfcu.com
cpfcu@cpfcu.com

Newsletter Editors:

Lisa Shender
Linda Knott

The Statistics

As of April 30, 2005

Loans	\$108,933,276
Assets	\$207,762,956
Shares	\$187,371,263
Members	27,513

Board of Directors

William B. Wagoner Chairman
Perry Rothwell Vice Chairman
Gene W. Townsend Treasurer
Robert A. Clements Secretary
B. Michael Legg
Bob Simmons
Donald French
Anne Marum
Patricia Robrecht

CMDCM(SW) Jeffrey Snowden Liaison
Barbara Horn President/CEO

