

Cedar Point Federal Credit Union



Communicator



April 2007

COMING SOON!

Our Brand New Lexington Park Office
22000 Three Notch Road

Easy Access from Three Notch Road
Expanded Member Service
Financial Counseling

- 2 ATMs
- 2 Drive-thru Lanes
- Coin Counting
- Letter Night Deposit Box



WHAT'S INSIDE

EMAIL PRIVACY AND SECURITY
PROTECTING YOUR FINANCIAL FUTURE
Payday Alternative Loans

THANK YOU FOR ALL YOUR YEARS OF SERVICE!

Live better for 711963 less with Benefits Plus®

Apply for Aflac's Cancer Insurance Policy

LET COMPOUND DIVIDENDS WORK FOR YOU



CEDAR POINT
PROTECTS
YOUR
PRIVACY

SEE INSIDE FOR MORE
INFORMATION

PRIVACY NOTICE

Cedar Point Federal Credit Union is owned by its members and run by a board of directors you elect. You can be confident that your financial privacy is a top priority of this credit union. We are required by law to give you this privacy notice to explain how we collect, use and safeguard your personal financial information. If you have any questions, please contact a member service representative at 301-863-7071.

We are committed to providing you with competitive products and services to meet your financial needs, which necessitates that we share information about you to complete your transactions and to provide you with certain financial opportunities. In order to do so, we have entered into agreements with other companies that provide either services to us or additional financial products for you to consider.

Under these arrangements, we may disclose all of the information we collect, as described below, to companies that perform marketing or other services on our behalf or to other financial institutions with whom we have joint marketing agreements. These might include issuers of insurance products or securities. To protect our members' privacy, we only work with companies that agree to maintain strong confidentiality protection and limit the use of information we provide. We do not permit these companies to sell to other third parties the information we provide to them.

INFORMATION WE COLLECT AND DISCLOSE ABOUT YOU

We collect and may disclose nonpublic information about you from the following sources.

- Information we receive from you on membership and loan applications and other forms;
- Information about your transactions with us or others;
- Information we receive from a consumer reporting agency;
- Information obtained when verifying the information you provide on an application or other forms, such as from your current or past employers or from other institutions where you conduct financial transactions.

We may also disclose information we collect about you under other circumstances as permitted or required by law. These disclosures typically include information to process transactions on your behalf, conduct the operations of our credit union, follow your instructions as you authorize, or protect the security of our financial records. An example of this would be information about your accounts which is sent to the company that processes your monthly statements.

If you terminate your membership with Cedar Point Federal Credit Union, we will not share information we have collected about you, except as permitted or required by law.

HOW WE PROTECT YOUR INFORMATION

We restrict access to nonpublic personal information about you to those employees who have a specific business purpose in utilizing your data. Our employees are trained in the importance of maintaining confidentiality and member privacy. We maintain physical, electronic, and procedural safeguards that comply with federal regulations and leading industry practices to safeguard your nonpublic personal information

EMAIL PRIVACY AND SECURITY

Personal information transmitted to Cedar Point Federal Credit Union may be used by credit union staff to respond to inquiries for service or information and/or to improve the service the credit union provides.

As email communications may not be secure against interception by unauthorized individuals, the credit union will not transmit sensitive or personal information that can compromise or violate a 173820 member's privacy while communicating via email. Similarly, members may wish to utilize alternative communication methods when it is necessary to provide sensitive or personal information.

Please help us protect your privacy and security. Please DO NOT provide your account number, Social Security number, password or other sensitive information via email. Please DO provide your full name and keep your contact information, including address, daytime phone, and email address, up to date.

PROTECTING YOUR FINANCIAL FUTURE

The first step in any sound financial program is to reduce exposure to financial risk-even before implementing an investment strategy. A well designed risk management program may help protect you in the event of a disaster without burdening you with payments for protection you don't really need.

The next seminar in our Financial Management seminar series is:

“RISK MANAGEMENT - PROTECTING YOUR FINANCIAL FUTURE”

Wednesday, April 25th

11:00 am and 6:00 pm

bring your lunch – drinks and desserts provided at both seminars

Call today to reserve your seat!

301-863-7071 Dora – x228 or Molly – x232

This seminar will help you to not only evaluate your current protection, but offers education on topics such as:

- Medical coverage and retirement
- Medicare Coverage
- Medicare Supplemental Insurance
- Attributes of a Good Long Term Care Insurance Policy
- Disability and its effects on your finances
- Basics of understanding your Homeowners Insurance
- Five elements of Property and Casualty Insurance
- Umbrella Insurance – what is it and is it needed
- Determining your life insurance need



Furthering your financial knowledge is one of the most important steps you can take toward a secure financial future. Join us as we focus on the 703989 risk management segment of our Financial Management series.

Registered Representative and Securities offered through Hornor, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, member NASD/SIPC, 307 International Circle, Suite 100, Hunt Valley, MD 21030, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFUCU is not affiliated with HTK.

Life, Health and Disability insurance is provided by Capital Financial Partners LLC CFP (Capital Financial Partners LLC) is licensed to sell life, health & disability insurance in MD, VA, PA, DC, NJ

Payday Alternative Loans

Break the Chains of Payday Lending

Ask your Favorite Loan Representative for Details



Owen Lewis
 ATM Specialist
 6 Years

**ASK ABOUT
 BENEFITS**
Plus
live better for less

Find your account number in this issue on or before May 1 and call us. You will receive \$10.00 in your share account.

Aflac™

Apply for Aflac's Cancer Insurance Policy
 Call Karen Devine, your independent Aflac agent, at (301) 997-0302 or 1-888-997-0302, or use the link on www.cpfcu.com.



LET COMPOUND DIVIDENDS WORK FOR YOU

Whether you want to save for the newest video game or your college education, you will need a financial game plan. Here are some ideas to get you started.

Compare these three ways to manage your money:

1. Daily saving:

Save a dollar a day in a jar. After 10 years you'll have about \$3,650. Simply saving your money--just not spending it--adds up! But your money isn't working for you yet—and it's neither safe nor protected by insurance.

2. Weekly saving:

Once a week, put \$7 in your credit union savings account. This is called a *periodic investment*.

Assume the dividend rates stay fixed at 2.2%.* After 10 years you'll have about \$3,650, plus \$421 in dividends, totaling \$4,071. Your money is working!

3. One-time savings:

Remember that \$3,650 you received at your graduation party? (How could you forget?) Put it in a credit union savings account. This is called a *lump-sum investment*. (Again, dividend rates remain at 2.2%.*

After 10 years you'll have \$3,650 plus \$897 in dividends, totaling \$4,547. What causes such a difference in earnings? **Compound dividends**. When you leave your money in your account, you earn dividends on the dividends, as well as on the original amount. That's called compound dividends.

In the example, the earnings from periodic investments are about half the earnings from one lump-sum investment. That's because:

- The weekly \$7 investments earn dividends on small amounts which slowly get larger;
- The \$3,650 lump-sum investment earns dividends on a large amount right from the start.

Of course you'll want to combine both kinds of investments. Most important? Start today!

* A dividend rate of 2.2% is used here only as an example. At the time of this writing, dividend rates on savings accounts are much lower; however, in the future, they could be significantly higher.



The Statistics

As of January 31, 2007

Loans\$136,423,740
Assets\$215,963,171
Shares\$187,560,403
Members28,098

Board of Directors

- William B. Wagoner *Chairman*
 Perry Rothwell *Vice Chairman*
 Gene W. Townsend *Treasurer*
 Robert A. Clements *Secretary*
 B. Michael Legg
 Bob Simmons
 Donald French
 Anne Marum
 Patricia Robrecht
 CMDCM(SW) Jeffrey Snowden *Liaison*
 Barbara Horn *President/CEO*

Headquarters Office & Financial Services

22745 Maple Road
 Lexington Park, MD 20653
 301-863-7071 or 800-201-1647
 301-863-0137 (Fax)

ATM	211
Financial Services	227
Loans	207
Mortgages	208
Mortgage Rates	290
MasterCard	219
New Accounts	222
Titles and Insurance	201
Visa Debit Card	223

Patuxent River Office

Building 3144, NAS
 Patuxent River, MD 20670
 301-863-0005
 301-863-7181 (Fax)

Lexington Park Office

22000 Three Notch Road
 Lexington Park, MD 20653
 301-863-7027
 301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
 Leonardtown, MD 20650
 301-863-0042
 301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
 36 S. Solomons Island Road
 Prince Frederick, MD 20678
 410-414-3086
 410-414-3229 (Fax)

ATM Locations

- Headquarters Office
- Lexington Park Office
- Leonardtown Office
- Prince Frederick Office
- Solomons Annex Rec. Center
NESEA #8009*
- Raley's Market
- ADF Bingo Hall, Mechanicsville
- Lexington Park, Esperanza Lanes*

Patuxent River, NAS

- North Engineering Building
- South Engineering Building
- NAVAIR IPT Building
- Navy Exchange
- NEX Gas Station*
- Subway
- BOQ*
- *Withdrawals only

Teller24

24-hour Teller Service
 301-863-0057 • 800-444-6119

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