

CEDAR POINT FEDERAL CREDIT UNION

Serving Southern Maryland since 1945

Communicator

March 2008



*Cedar Point
Federal Credit Union
Has The Recipe For Your Financial Success*

Come join us and learn more!

62nd Annual Meeting

March 19, 2008

7:00 pm

JT Daugherty Conference Center

22111 Three Notch Road
Lexington Park, MD 20653

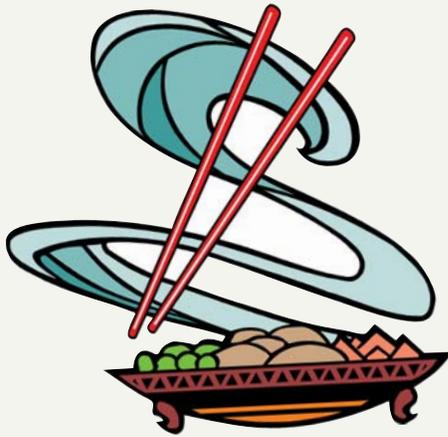


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Call GEICO to see what credit union membership can do for you!

the kids corner

Weather Wisdom

REGULATION D

WHAT YOU NEED TO KNOW

Reg. D is a government regulation which, among other things, defines transaction accounts and non-transaction accounts. Transaction accounts are allowed an unlimited number of transactions on the account (i.e. checking [share draft] accounts). Reg. D places limitations on non-transaction accounts (i.e. savings [share] accounts, money market accounts, etc.). Cedar Point has defined our share accounts* as non-transaction accounts.

The section of Reg. D which has caused the most confusion is the statement “a member is limited to six preauthorized or automatic withdrawals, telephone transfers, or transfers initiated by 304097 personal computer per month on non-transaction accounts.” The regulation also states no more than three of the six can be by draft, debit card or similar order payable to a third party.

Transactions counted against Reg. D limits:

- Transfers from share account* using PCU
- Transfers from share account* using Teller24
- Transfers from share account* made by calling a Member Service Representative (MSR)
- Any transaction which overdraws your share draft account causing us to use overdraft protection transfers from your share account*

Transactions not counted against Reg. D limits:

- Transaction by mail
- Transaction at an ATM
- Transaction at any of our branch offices
- Any deposit at any time

An easy way to remember:

A Reg. D transaction is a withdrawal from a savings account you could complete without leaving home.

How can I avoid exceeding Reg. D limits?

- Recurring electronic payments can be made from your checking account, which is a transactional account and not subject to Reg.D limitations
- Make sure you keep sufficient funds in your checking account to avoid overdraft transfers
- Open an overdraft line of credit to protect yourself instead of using overdraft transfers
- Make your transfers at a Cedar Point ATM or branch office

You can check how many Reg. D transactions you have available at any time by contacting a member service representative or clicking on the “Transfer” button on your PCU.

For more details see your Share Account Rate and Fee Schedule.

* Share accounts are defined as non-transactional accounts and include suffixes 0, 3, 5, and 10-19

** See your Overdraft Privilege Policy for details

CHECK FRAUD SCAMS MORE COMMON THAN YOU'D THINK

As long as checks have been around as a form of payment, crooks have been using them to swindle people. Here are some tips from the National Check Fraud Center in Charleston, NC to help prevent check fraud:

- Store your checks, deposit slips, account statements and canceled checks in a secure, locked location. Unless needed for tax purposes, cross-cut shred canceled checks and statements.
- Don't carry your checkbook with you unless you need it.
- Reconcile your statement promptly so you can detect any irregularities and report them within required time limits. Otherwise, you may become liable for any losses due to check fraud.
- If you have PCU or Teller24, monitor your 303386 account every few days to detect fraud sooner.
- Don't mail bills from your unlocked mailbox. Take them to the post office.
- Don't have your Social Security, driver's license, or telephone numbers printed on your checks.
- When you write a check, don't leave blank spaces on the payee and amount lines.
- Use gel pens, such as the Uniball 207, which resist check washing.
- Never endorse a check until you're ready to cash or deposit it.



If you believe you may have been a victim of check fraud call Aaron Chase, Cedar Point's Security Specialist at 301-863-7071 ext. 252 as quickly as possible. The sooner we know, the more likely it will be we can protect you.



Cedar Point Financial Services, Inc.
A wholly owned subsidiary of Cedar Point Federal Credit Union



It's all about making a commitment—a commitment towards building a wealthier future by making your money work harder for you—money that could go towards a new home, a new car, or even an early 702849 retirement. It's about taking financial action. Its an opportunity to set a financial goal and to learn ways to achieve that goal.

CEDAR POINT FINANCIAL SERVICES, INC.

Offers an opportunity for you to learn to acheive your goals with a free seminar

Cash Management

Wednesday, March, 26, 2008

11:00am* and 6:00 pm

22745 Maple Road • Lexington Park, MD 20653

Come join us and bring your lunch* - drinks and desserts will be provided.

Seating is limited

Call Dora, ext. 227 or Michele, ext. 232 to reserve your seat
301-863-7071

Registered Representative and Securities offered through Hornor, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, member NASD/SIPC, 307 International Circle, Suite 100, Hunt Valley, MD 21030, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFCU is not affiliated with HTK.

Wish You Were Here?

*Receive a 5 Day/4 Night Cruise Certificate for Two To Mexico, the Bahamas or the Western Caribbean When you Finance any Home Mortgage Loan**

*Up to a \$1798 Value!***

**Limitations Apply.*

Call your favorite Mortgage Services Representative for details!



**Cruise Certificate recipient is responsible for port charges, taxes, customs and fulfillment fees. See cruise certificate for full details.



THANK YOU FOR ALL YOUR YEARS OF SERVICE!

Mary Insley

Member Service Representative
15 years

Brenda Hammett

Mortgage Services Representative
10 years

Stephanie Garon

Loan Representative
6 years

Shatoni Stout

Member Service Representative
5 years

Annie Turner

Debt Recovery Specialist
5 years

Call
1-800-368-2734
for a rate quote

See what credit union membership can do for you!



GEICO

Find your account number in this issue on or before March 1 and call us. You will receive \$10.00 in your share account.

Good Luck!





Weather forecasting has always been a favorite pastime. People would see ants move to higher ground, or frogs croaking more frequently before it rained. Many of these observations became proverbs which were believed as if they were fact. They are almost always not scientific, however here are some which, under the right circumstances, have proven to be accurate.

“Red sky at night, sailor's delight.”

When the western sky is especially clear, there is often a red sunset. If an area of high air pressure is present, the sunset may be even redder than usual. This would be the “red sky at night.” Since high pressure generally brings fair weather, this type of red sky at sunset would indicate that clear weather is approaching, which would “delight” a sailor.

“Mare's tails and mackerel scales make tall ships take in their sails.”

A mackerel sky refers to cirrocumulus clouds, which often precede an approaching warm front, which will eventually bring changeable winds and precipitation.

“Clear moon, frost soon.”

If there is no “blanket” of clouds to keep the heat that the ground absorbed during the day from radiating back up into space, and the temperature is low enough and there's no wind, frost may form.

“A year of snow, a year of plenty.”

A continuous covering of snow on farmland and orchards delays the blossoming of fruit trees until the season of killing frosts is over. It also prevents the alternate thawing and freezing which destroys wheat and other winter grains.

“Halo around the sun or moon, rain or snow soon.”

The halo around the sun or moon is a layer of clouds made of ice crystals. These crystals act as tiny prisms, forming a white or sometimes colorful halo around the sun or moon. Rain or snow will not always follow, but there is a higher probability of it after a halo is seen, and the brighter the circle, the greater the probability.

“Rainbow in the morning gives you fair warning.”

In the morning, when the sun is in the east, a shower and its rainbow are in the west. The morning rainbow indicates that rain is moving from the west toward the observer.



Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

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Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005
301-863-7181 (Fax)

Lexington Park Office

21748 Three Notch Road
Lexington Park, MD 20653
301-863-7027
301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042
301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
36 S. Solomons Island Road
Prince Frederick, MD 20678
410-414-3086
410-414-3229 (Fax)

ATM Locations

- Headquarters Office
- Lexington Park Office
- Leonardtown Office
- Prince Frederick Office
- Solomons Annex Rec. Center
- NESEA #8009*
- Raley's Market
- ADF Bingo Hall, Mechanicsville
- Lexington Park, Esperanza Lanes*

Patuxent River, NAS

- North & South Engineering Buildings
- NAVAIR IPT Building
- Building #2805*
- Navy Exchange / NEX Gas Station*
- Commissary
- Subway
- BOQ*
- Mobile ATM available*

*Withdrawals only

Teller24

24-hour Teller Service
301-863-0057 • 800-444-6119

www.cpfcu.com
cpfcu@cpfcu.com

Newsletter Editors:

Lisa Shender • Linda Knott

The Statistics

As of December 31, 2007

Loans	\$151,025,598
Assets	\$230,850,714
Shares	\$198,576,502
Members	28,639

Board of Directors

- William B. Wagoner *Chairman*
- Perry Rothwell *Vice Chairman*
- Gene W. Townsend *Treasurer*
- Robert A. Clements *Secretary*
- B. Michael Legg
- Bob Simmons
- Donald French
- Anne Marum
- Patricia Robrecht
- CMDCM(AW/SW) John Stigler *Liaison*
- Barbara Horn *President/CEO*

