



CEDAR POINT FEDERAL CREDIT UNION

Serving Southern Maryland since 1945

Communicator

January 2008



A Message from the President/CEO

As we begin a New Year, and on behalf of Cedar Point Federal Credit Union's Board of Directors, Management and Staff, I would like to extend our best wishes for a Happy and Successful New Year.

Among our New Year resolutions, we have included our pledge to continue to maintain the very best service we can possibly offer you. You can help us if you have any suggestions that would improve our service. As always, your suggestions are most welcome at any time.

As we venture into a New Year, our thoughts turn to those who have made our progress possible. We wish to express our appreciation for your goodwill and support ---the very foundation of business success. 2007 was a great year for Cedar Point and we have our members and employees to thank. It is because of our members using the 708437 many services and products we have to offer, and because we have excellent staff to provide these services, that we can be so successful. To all, we sincerely thank you.

We look forward to 2008 and beyond to provide you better with financial products and services tailored to your needs, and delivered to you with the personal service you know and expect.

I wish the best of Health, Happiness and Prosperity and a Bright and Successful New Year.

Best Regards,

Barbara Horn

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Our Newest Benefits Plus Merchant

Thank you for all your years of service!
105 years of service to our members

the kids corner
WANT TO BECOME A MILLIONAIRE?

Help Direct the Future

Cedar Point Federal Credit Union's Board of Directors is made up of qualified, volunteer credit union members. Each year three board positions are elected at our annual meeting.

As a member of our board, you can help shape the future of Cedar Point Federal Credit Union while using your skills to contribute to its mission.

Call today for more information and to learn how 701177 you can be a part of our future.



Put Your Money Into An Individual Retirement Account

When planning for retirement, a number of options are available to you including the traditional IRA or the newer Roth IRA. A traditional IRA offers tax-deferred growth, meaning you pay taxes on your investment gains only when you make withdrawals, and, if you qualify, your contributions may be deductible. A Roth IRA, by contrast, doesn't allow for deductible contributions but offers tax-free growth, meaning you owe no tax when you make withdrawals as long as you meet certain criteria at the time of withdrawal. Most of our members can put up to \$4,000 a year into an Individual Retirement Account (IRA) and many can deposit even more.*

Cedar Point Federal Credit Union offers both types of IRA's as well as other retirement savings plans. A Cedar Point Investment Professional can provide additional information so you can make an informed decision.

IRA Certificate Account Rates			
Term	Minimum Balance	Annual Percentage Yield**	Dividend Rate Fixed %
<input type="checkbox"/> 12 Mo.	\$1000.00	4.94%	4.85%
<input type="checkbox"/> 24 Mo.	\$1000.00	5.04%	4.95%
<input type="checkbox"/> 36 Mo.	\$1000.00	5.15%	5.05%
<input type="checkbox"/> 48 Mo.	\$1000.00	5.25%	5.15%
<input type="checkbox"/> 60 Mo.	\$1000.00	5.35%	5.25%

*Limitations apply. Please contact your tax advisor for more information. This information is based on current IRS regulations.
 **APY (Annual Percentage Yield) assumes reinvestment at same term for 12 months All Certificate Rates are accurate as of December 1, 2007 and are subject to change. There is a penalty for early withdrawal which could reduce the earnings on the account. Please see your Certificate Rate and Fee Schedule for details. Limitations apply.
 Registered Representative and Securities offered through Hornor, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, member FINRA/SIPC, 307 International Circle, Suite 100, Hunt Valley, MD 21030, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFCU is not affiliated with HTK.

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Apply for Aflac's Cancer Insurance Policy

Call Karen Devine, your independent Aflac agent, at (301) 997-0302 or 1-888-997-0302, or use the link on www.cpfcu.com.

MMC0773

2/07

Find your account number in this issue on or before February 1 and call us. You will receive \$10.00 in your share account.



CEDAR POINT FINANCIAL SERVICES, INC.
A wholly owned subsidiary of Cedar Point Federal Credit Union

presents

Tax Strategies Workshop

Managing Your Taxes All Year Long

This workshop addresses essential tax information we hope will help you understand the benefits of various tax planning opportunities.

- Tax-favored savings alternatives
- Charitable giving
- Home ownership
- Like-kind exchanges

In addition it offers ideas on how to manage your taxes all year long.

Come join us and bring your lunch – *drinks and dessert will be provided!*

Wednesday, January 23, 2008

11:00 am and 6:00 pm

22745 Maple Road • Lexington Park, MD 20653

Seating is limited.

Call Colleen or Dora at 301-863-7071 ext. 227 or 228 to reserve your seat.

"But in this world nothing is certain but death and taxes." – Benjamin Franklin

The information provided in this presentation is not written or intended as tax or legal advice, and it may not be relied on for the purpose of avoiding any federal tax penalties. Individuals are encouraged to seek advice from their own tax or legal counsel.



**Getting a Tax Refund?
Steer Clear of RALs** REFUND ANTICIPATION LOAN

If you're getting a tax refund this year, it may be tempting to accept a "rapid" or "instant" refund. Some national tax-preparation firms offer this option, which many people don't realize is actually a high-interest loan, or refund anticipation loan (RAL).

Interest rates are astounding, ranging from 70% to 1,700% nationwide. And they usually only speed up the 181933 refund process by a couple of weeks.

Steer clear of this type of loan and visit Cedar Point today. Let us help you get ahead, and stay ahead.

Our Newest Merchant!

Repair/Services/Parts

Southern Maryland Automotive
 7608A Investment Court
 Owings, MD 20736
 301-672-2827
 www.southernmdauto.com
 10% discount on any service

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Thank you for all your years of service!

Linda Knott
 Executive Vice President
 27 years

Cori Kohlhepp
 Teller
 9 years

Herb Moore
 IT Member Service
 19 years

Patricia Brown
 Draft Accountant
 8 years

Laurel Ward
 Compliance/Internal Auditor
 17 years

Lalitha Ravindranath
 Visa Card Services
 8 years

Sherry Pickeral
 Mortgage Services
 10 years

Mary Brumback
 Teller
 7 years



WANT TO BECOME A MILLIONAIRE?

Have you ever dreamed of being a millionaire? Do you know anyone who has made millions of dollars? It may seem like a difficult goal to achieve, but if you save your money and invest it well, anyone can become a millionaire.

Follow these important strategies to start making moolah:

\$ Start now. The sooner you begin saving, the quicker you can make your dreams come true.

\$ Consistency is the key to building your savings. A good habit is to save at least 10% of everything you earn.

\$ Don't put all your eggs in one basket. Think long term for your future goals--college, a car, a home--and short term for other expenses.

\$ Look for a high rate of return. For instance, regular savings accounts pay lower dividends than share certificates or certificates of deposit, but you can access your funds in your savings account anytime. Certificates require a minimum balance and restrict withdrawals to certain periods of time in return for higher dividend rates. With Cedar Point's Young Investor Option, you can start a Certificate Account with as little as \$50.00!

\$ Look for compounding dividends, which means your earnings are reinvested. This is the key to building your fortune. The really big changes in your balance will occur in the later years--but only if you start early.

YEAR 1

the sooner, the bigger

YEAR 11

Compound dividends can work for you!

If you put away \$1,000 a year for ten years, then let it earn a 6% annual percentage yield for 20 more years, you'll have more money than if you wait for ten years and then save \$1,000 for 20 years.

YEAR 31

TOTAL = \$45,204.38

YEAR 11

TOTAL = \$38,501.87



Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM	211
Insurance/Investments	227
IT Help	202
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Mortgages	208
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Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005
301-863-7181 (Fax)

Lexington Park Office

21748 Three Notch Road
Lexington Park, MD 20653
301-863-7027
301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042
301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
36 S. Solomons Island Road
Prince Frederick, MD 20678
410-414-3086
410-414-3229 (Fax)

ATM Locations

Headquarters Office
Lexington Park Office
Leonardtown Office
Prince Frederick Office
Solomons Annex Rec. Center
NESEA #8009*
Raley's Market
ADF Bingo Hall, Mechanicsville
Lexington Park, Esperanza Lanes*

Patuxent River, NAS

North & South Engineering Buildings
NAVAIR IPT Building
Building #2805*

Navy Exchange / NEX Gas Station*
Commissary
Subway
BOQ*

Mobile ATM available*

*Withdrawals only

Teller24

24-hour Teller Service
301-863-0057 • 800-444-6119

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cpfcu@cpfcu.com

Newsletter Editors:

Lisa Shender • Linda Knott

The Statistics

As of October 31, 2007

Loans\$149,021,764
Assets\$223,601,490
Shares\$191,585,517
Members28,531

Board of Directors

William B. Wagoner *Chairman*
Perry Rothwell *Vice Chairman*
Gene W. Townsend *Treasurer*
Robert A. Clements *Secretary*
B. Michael Legg
Bob Simmons
Donald French
Anne Marum
Patricia Robrecht
CMDCM(AW/SW) John Stigler *Liaison*
Barbara Horn *President/CEO*

