

CEDAR POINT FEDERAL CREDIT UNION



Communicator



January 2007

Start the New Year Right - Start Saving

Building savings is a great way to prepare for whatever life throws at you. But as market rates fluctuate, it's important to develop a savings policy. Following the primary objectives of safety, liquidity, and yield—in that order—can help you avoid financial potholes.

Safety usually is the most important part of a savings policy. Insured funds, for example, are safe—and all your credit union savings are insured to \$100,000 (certain combinations of accounts may be insured to even higher limits). The financial strength of the financial institution also contributes to the safety of your assets.

Liquidity lets you access your funds when you need them and provides an emergency reserve. You should be able to turn a liquid asset into cash on a 707949 day's notice and without suffering a penalty. Experts advise having three to six months' worth of liquid assets in case of an emergency.

Yield, or rate of return, is the final component of a savings program. The yield will increase along with the length of your commitment to leave the funds in your account. That's why share certificates—which you agree not to withdraw for fixed periods—earn a better yield than daily shares. The yield should be one element but not the primary reason for your savings decision.

Talk to your favorite member service representative for answers to all your savings questions.

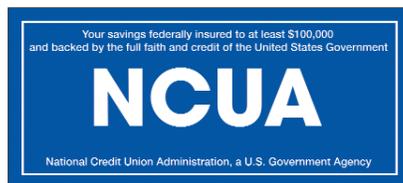
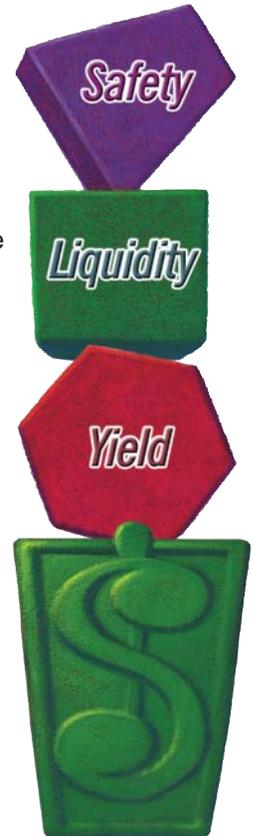


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Martin Luther King Jr. taught us that
America is not about
BLACKS & WHITES

America is about people with rights

Cedar Point offices will be closed
to honor Dr. Martin Luther King, Jr.
January 15, 2007

Identity Theft: You Have a Lot to Lose

Armed with little more than your name, address, birth date, and Social Security number a thief can illegally obtain credit cards and access to your checking account. Thieves can use their newfound identity to apply for employment, an auto loan, or a driver's license or even commit a serious crime.

The nightmare might begin when someone steals your wallet or check, or when someone pilfers financial or other records with identifying information from a trash can. It might even occur when the perpetrator legally obtains credit bureau records while working for a credit grantor such as an auto dealer or insurance company.

Untangling this web of fraud is draining both financially and psychologically.



So, what have you got to lose?

- **Access to credit.** A bad credit rating can virtually prohibit you from getting a credit card or any type of loan.
- **Use of your checking account funds.** You're likely to show up as a bad risk on retailers' check verification systems.
- **Employment opportunities.** A damaged credit report or driving record could take you out of the job market.
- **Work time.** With passage of the Identity Theft and Assumption Deterrence Act of 1998, victims have the right to file police reports and recoup damages. But it takes time to be persistent and assertive in clearing your name.
- **Money.** Costs can mount when you retain the services of legal counsel.

What can you do?

- Report any suspected identity theft to Cedar Point Federal Credit Union as soon as you realize it has occurred.
- Purchase identity theft insurance. Cedar Point offers Identity Theft Shield to our members through Benefits Plus®. This plan offers our members complete recovery if their identity is ever compromised.
- Visit the Federal Trade Commission identity theft Web site (www.consumer.gov/idtheft) to view a copy of its publication, "ID Theft: When Bad Things Happen to Your Good Name."



"... My experience with the Aflac agents was superb... I know I made a wise decision when I chose Aflac insurance policies."

— Cedar Point Federal Credit Union member

Coming in February!

Important Notice!

Truth in Savings

Beginning with your October statement, we have been providing information about non-sufficient funds and/or overdraft privilege fees you may have incurred during the statement month and for the 207140 current year to date. Unfortunately, our reporting software had difficulty separating this information in some accounts for months prior to October.

If you have had a fee refunded or warehoused, or a Visa Debit Card overdraft fee in 2006, your end-of-year figure may be inaccurate. If you would like to have us manually review your account to provide accurate information, please contact your favorite member service representative.

Thank you for all your years of service!

Linda Knott

Executive Vice President
26 years

Herb Moore

IT Member Service
18 years

Laurel Ward

Compliance/Internal Auditor
16 years

Sherry Pickeral

Mortgage Services
9 years

Cori Kohlhepp

Teller
8 years

Patricia Brown

Draft Accountant
7 years

Lalitha Ravindranath

Visa Card Services
7 years

Mary Brumback

Teller
6 years



Cedar Point Financial Services, Inc.

A wholly owned subsidiary of Cedar Point Federal Credit Union

Tax Strategies Workshop

Managing Your Taxes All Year Long

This lunchtime workshop addresses essential tax information we hope will help you understand the benefits of various tax planning opportunities.

- 💰 Tax-favored savings alternatives
- 💰 Charitable giving
- 💰 Home ownership
- 💰 Like-kind exchanges

In addition it offers ideas on how to manage your taxes all year long.

Come join us and bring your lunch –
drinks and dessert will be provided!

Wednesday, January 24, 2007

11:00am

CEDAR POINT FINANCIAL SERVICES, INC.

A wholly owned subsidiary of CPFCU

22745 Maple Road

Lexington Park, MD 20653

Seating is limited.

Call Colleen or Dora at 301-863-7071 ext. 227 or 228
to reserve your seat.

“But in this world nothing is certain but death and taxes.” – Benjamin Franklin

¹Source: TaxGaga.com, 2004

The information provided in this presentation is not written or intended as tax or legal advice, and it may not be relied on for the purpose of avoiding any federal tax penalties. Individuals are encouraged to seek advice from their own tax or legal counsel.

Help Direct the Future

Cedar Point Federal Credit Union needs you. The board of directors is made up of qualified, volunteer credit union members. Each year three board positions are elected at our annual meeting.

As a member of our board, you can help shape the future of Cedar Point Federal Credit Union while using your skills to contribute to its mission.

Call today for more information and to learn how you 401699 can be a part of our future.



Get the Biggest Tax Refund Possible with TurboTax® OnlineSM



It's not too early to begin thinking about your taxes. We're pleased to offer our members the industry leading **TurboTax Online**, at a discount, to help make the filing process quick and easy.

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21987 Magnolia Drive

California, MD 20619

240-298-4852

10% discount on all labor/

free pickup and delivery

Professional Services

Brooks Family Eye Care

37767 Market Drive

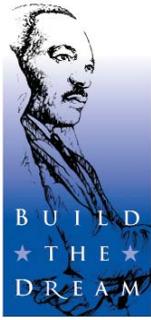
Suite 104

Charlotte Hall, MD 20622

301-884-9973

10% discount on glasses and contacts

Find your account number in this issue on or
before February 1 and call us.
You will receive \$10.00
in your share account.



Dr. Martin Luther King, Jr. was born on January 15, 1929. He spent his life working for racial equality and civil rights.

Dr. King became active in the movement for civil rights during the 1950's. He participated in the Montgomery, Alabama bus boycott and many other peaceful demonstrations protesting the unfair treatment of African-Americans. He won the Nobel Peace Prize in 1964.

Dr. King was assassinated on April 4, 1968, in Memphis, Tennessee.

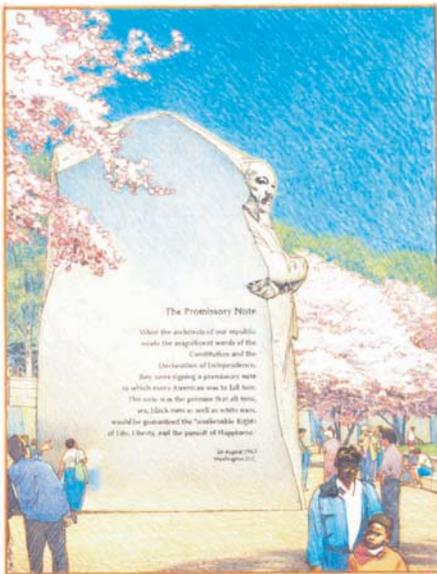
The National Memorial honoring Dr. Martin Luther King, Jr. which is under construction in Washington, D.C., will be a place for visitors from all over the world to learn about this great man and what he stood for — brotherly love, freedom, justice, and peace.



View of the Memorial from the Tidal Basin



View of the Main Entry from West Basin Drive.



Read the inscription on *The Stone of Hope* on the right.

The Promissory Note

When the architects of our republic wrote the magnificent words of the Constitution and the Declaration of Independence, they were signing a promissory note to which every American was to fall heir. This note was the promise that all men, yes, black men as well as white men, would be guaranteed the “unalienable Rights of Life, Liberty, and the pursuit of Happiness.”

28 August 1963
Washington, D.C.



The Statistics

As of October 31, 2006

Loans	\$134,097,509
Assets	\$210,506,236
Shares	\$183,111,955
Members	28,000

Board of Directors

- William B. Wagoner *Chairman*
- Perry Rothwell *Vice Chairman*
- Gene W. Townsend *Treasurer*
- Robert A. Clements *Secretary*
- B. Michael Legg
- Bob Simmons
- Donald French
- Anne Marum
- Patricia Robrecht
- CMDCM(SW) Jeffrey Snowden *Liaison*
- Barbara Horn *President/CEO*

Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM	211
Financial Services	227
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Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005
301-863-7181 (Fax)

Lexington Park Office

21800 N. ShangriLa Drive
Unit 21
Lexington Park, MD 20653
301-863-7027
301-863-6653 (Fax)

Leonardtown Office

25910 Point Lookout Road
Leonardtown, MD 20650
301-863-0042
301-863-0020 (Fax)

Prince Frederick Office

Prince Frederick Center
36 S. Solomons Island Road
Prince Frederick, MD 20678
410-414-3086
410-414-3229 (Fax)

ATM Locations

- Headquarters Office
- Lexington Park Office
- Leonardtown Office
- Prince Frederick Office
- Solomons Annex Rec. Center
NESEA #8009*
- Raley's Market
- ADF Bingo Hall, Mechanicsville
- Lexington Park, Esperanza Lanes*

Patuxent River, NAS

- North Engineering Building
- South Engineering Building
- NAVAIR IPT Building
- Navy Exchange
- NEX Gas Station*
- Subway
- BOQ*
- *Withdrawals only

Teller24

24-hour Teller Service
301-863-0057 • 800-444-6119

www.cpfcu.com
cpfcu@cpfcu.com

Newsletter Editors:

Lisa Shender
Linda Knott

Your savings federally insured to at least \$100,000 and backed by the full faith and credit of the United States Government

NCUA
National Credit Union Administration, a U.S. Government Agency

Federally insured by NCUA.

