

CEDAR POINT FEDERAL CREDIT UNION

*"The One Place To Go"*

# Communicator

March 2009

*Please join us for our  
63rd Annual Meeting*

*Cedar Point Federal Credit Union  
Offering a Rainbow of Services*

*March 25, 2009  
7:00 pm*

*JT Daugherty Conference Center  
22111 Three Notch Road  
Lexington Park, MD*

## *Inside this Issue*

### **REGULATION D**

**WHAT YOU NEED TO KNOW**

### **GEICO**

See what credit union membership  
can do for you!

*Thanks for 44 years  
of service to our members*

Cedar Point Financial Services, Inc.  
*Funding a Comfortable Retirement*

**START YOUR OWN  
ECONOMIC RECOVERY PLAN**

**the kids corner  
Sustainable Gardening**



## REGULATION D WHAT YOU NEED TO KNOW

Reg. D is a government regulation which, among other things, defines transaction accounts and non-transaction accounts. Transaction accounts are allowed an unlimited number of transactions on the account (i.e. checking [share draft] accounts). Reg. D places limitations on non-transaction accounts (i.e. savings [share] accounts, money market accounts, etc.). Cedar Point has defined our share accounts\* as non-transaction accounts.

The section of Reg. D which has caused the most confusion is the statement “a member is limited to six preauthorized or automatic withdrawals, telephone transfers, or transfers initiated by personal computer per month on non-transaction accounts.” The regulation also states no more than three of the six can be by draft, debit card or similar order payable to a third party.

### Transactions counted against Reg. D limits:

- Transfers from share account\* using PCU
- Transfers from share account\* using Teller24
- Transfers from share account\* made by calling a Member Service Representative (MSR)
- Any transaction which overdraws your share draft account causing us to use overdraft protection transfers from your share account\*
- ACH<sup>†</sup> withdrawals from your share account\*

### Transactions not counted against Reg. D limits:

- Transaction by mail
- Transaction at an ATM
- Transaction at any of our branch offices
- Any deposit at any time

### An easy way to remember:

*A Reg. D transaction is a withdrawal from a savings account you could complete without leaving home.*

### How can I avoid exceeding Reg. D limits?

- Recurring electronic payments can be made from your checking account, which is a transactional account and not subject to Reg.D limitations
- Make sure you keep sufficient funds in your checking account to avoid overdraft transfers
- Open an overdraft line of credit to protect yourself instead of using overdraft transfers
- Make your transfers at a Cedar Point ATM or branch office

*You can check how many Reg. D transactions you have available at any time.*

*Contact a member service representative,  
or click on the “Transfer” button on your PCU.*

*For more details see your Share Account Rate and Fee Schedule.*

\* Share accounts are defined as non-transactional accounts and include suffixes 0, 3, 5, and 10-19

\*\* See your Overdraft Privilege Policy for details    † Automated Clearing House

# BENEFITS Plus

## Welcome to our newest merchant

### Clothing

Keep it Real

21310 Great Mills Road  
Lexington Park, MD 20653

240-431-3846

5% discount on anything

# Thanks!

### Mary Insley

*Titles and Insurance Manager*

16 years

### Brenda Hammett

*Mortgage Services Representative*

11 years

### Shatoni Stout

*Member Service Representative*

6 years

### Annie Turner

*Debt Recovery Specialist*

6 years

### Brenda Raley

*Lead Teller*

5 years

Call 800-368-2734  
or visit [www.cpfcu.com](http://www.cpfcu.com)  
for a free rate quote  
and see what  
credit union membership  
can do for you!





# Funding a Comfortable Retirement

"Will I be able to maintain my standard of living?"  
"What if I invest too aggressively and lose my nest egg?"  
"What if I invest too conservatively and don't keep up with inflation?"  
"How much income from my retirement will I need and how do I get it?"  
"What about taxes?"

Don't miss the opportunity to find the answers to these questions and more!

Wednesday, March 25, 2009

11:00 am

*Bring your lunch - drinks and desserts provided*

Call today to reserve your seat!

301-863-7071

Dora - ext 227 or Michele ext. 232



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## START YOUR OWN ECONOMIC RECOVERY PLAN



Currently, the national savings rate is 0%, something that has not occurred since the Great Depression. A recent study, commissioned by Consumer Credit Counseling Service, revealed that overall consumer debt has increased by 38% for households at all income levels over the last year. The households in our community are taking on more debt and saving less than ever before. To combat these startling statistics, Cedar Point Federal Credit Union is encouraging our members to think about ways they can save more this year:

**Create a written budget and stick to it.** Remember to include some of the fun things you like too so you aren't tempted to break your budget the first time you *really* need a latte. Once you have a basic budget in place, remember to adjust it to what's going on in the economy. Yes, gas prices are going back up, but carpooling with just one other person will cut your cost in half. Time for lunch? Reach for a brown bag. There's no need to drop five or ten bucks on lunch five days a week!

**Get out of debt and stay out.** You'll never have any savings if you spend every penny you bring in. Pay yourself first!

**Don't pawn your car or your paycheck.** Military personnel are the most aggressively targeted group for payday loans. One in five active duty personnel are payday borrowers, paying \$80 million a year in fees. Don't fall for it!

**Think long-term.** Once you get on a budget and out of debt, you can start paying into your 401(k), IRA, or Thrift Savings Plan, so you'll be ready when retirement rolls around. You don't have all the time in the world, either. Every day you aren't investing now costs you big time at retirement.

Don't let the dramatic news reports scare you into making bad decisions with your money. Just be proactive—especially when times get tight. Let Cedar Point help you get started, and when you finally start telling your money what to do, you'll discover a sense of control and empowerment that makes saving not only possible, but enjoyable.



# Sustainable Gardening

## What is a Sustainable Garden?

A sustainable garden works in harmony with nature. There are many techniques that can improve the health of your garden and minimize any negative impact on the environment. Most are easy and fun, and will save you time in the long run.

### Organic Gardening

Organic gardening is growing food without the use of pesticides, herbicides and inorganic fertilizers that pollute our soil and water. It relies on the use of beneficial insects, diversity of plants, and the use of compost to supply the soil with nutrients.

### Native Plants and Trees

Planting native plants and trees is one of the best ways to work with, rather than against, nature. By matching plant species to your particular area, you will have plants and trees that take less care and energy and will be healthier.

### Composting

Composting is a method of returning organic waste back into the soil as a nutrient rich addition. Good compost contains huge food resources that plants need to grow.

### Mulch

Mulch protects the soil by helping it to retain moisture, suppress weeds and insulate plants from extreme temperatures. Any material such as wood chips, straw, nut shells, paper, sawdust, leaves, seaweed, grass clippings or compost can be used as a mulch.

### Integrated Pest Management

Learn to tolerate a certain amount of pests. In an organic garden there are a few pests, but there is also an army of beneficial insects, spiders, reptiles and birds waiting to have a pest for lunch.

### Recycle and Re-use

Items that are normally thrown away can be used in the garden. Paint-stirring sticks (be sure there's nothing toxic on these) and old forks can be used to display vegetable seed packets. A broken pot can be a toad house. An old chair or table can hold container plants. Make your garden fun and whimsical and a joy to visit.

### Learn More

- [www.sustainable-gardening-tips.com](http://www.sustainable-gardening-tips.com)
- [www.gardensimply.com/index.php](http://www.gardensimply.com/index.php)

Cedar Point is not responsible for the content or update of these alternate sites. The privacy and security policies may differ from those practiced by Cedar Point.



### Headquarters Office & Financial Services

22745 Maple Road  
Lexington Park, MD 20653  
301-863-7071 or 800-201-1647  
301-863-0137 (Fax)

ATM/Visa Debit Card	211
Insurance/Investments	227
IT Help	202
Loans	207
Mortgages	208
Mortgage Rates	290
MasterCard	219
New Accounts	222
Security	252
Titles and Insurance	201

### Patuxent River Office

Building 3144, NAS  
Patuxent River, MD 20670  
301-863-0005  
301-863-7181 (Fax)

### Lexington Park Office

21748 Three Notch Road  
Lexington Park, MD 20653  
301-863-7027  
301-863-6653 (Fax)

### Leonardtown Office

25910 Point Lookout Road  
Leonardtown, MD 20650  
301-863-0042  
301-863-0020 (Fax)

### Prince Frederick Office

Prince Frederick Center  
36 S. Solomons Island Road  
Prince Frederick, MD 20678  
410-414-3086  
410-414-3229 (Fax)

### ATM Locations

- Headquarters • Lexington Park
- Leonardtown • Prince Frederick
- Solomons Annex Rec. Center
- NESEA #8009\*
- Raley's Market
- ADF Bingo Hall, Mechanicsville
- Lexington Park, Esperanza Lanes\*
- Patuxent River, NAS**
- North & South Engineering Buildings
- NAVAIR IPT Building
- Building #2805\*
- Navy Exchange / NEX Gas Station\*
- Commissary
- Subway
- ATM\*
- Mobile ATM available\*
- \*Withdrawals only

### Teller24

301-863-0057 • 800-444-6119

[www.cpfcu.com](http://www.cpfcu.com)  
[cpfcu@cpfcu.com](mailto:cpfcu@cpfcu.com)

### Newsletter Editors:

Lisa Shender • Linda Knott

## The Statistics

As of December 31, 2008

Loans	.....\$153,220,602
Assets	.....\$264,555,660
Shares	.....\$229,974,800
Members	.....28,953

## Board of Directors

- William B. Wagoner *Chairman*
- Perry Rothwell *Vice Chairman*
- Gene W. Townsend *Treasurer*
- Robert A. Clements *Secretary*
- B. Michael Legg
- Bob Simmons
- Donald French
- Anne Marum
- Patricia Robrecht

CMDCM(AW/SW) John Stigler *Liaison*  
Barbara Horn *President/CEO*



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