



# CEDAR POINT FEDERAL CREDIT UNION

*"The One Place To Go"*



# Communicat♥

*February 2009*

## TAX TIME

**It's tax time again, and Cedar Point has a few reminders to help you out.**

- ▶ Keep all your records in one place. Make a folder or use a box to keep all the records you will need.
- ▶ Be sure to collect and save all your year end statements.
- ▶ If you have earned less than \$10.00 in dividends this year, Cedar Point will not send you a 1099.
- ▶ You may still be able to open an IRA or make contributions for 2008. Be sure to let us know to attribute it to the correct year.\*
- ▶ A new law, which passed in 2008, may allow you to avoid the required minimum distribution from your IRA for 2009.\*
- ▶ Check out TurboTax® Online<sup>SM</sup>. You can find the link at [www.cpfcu.com](http://www.cpfcu.com).
- ▶ If you are having your refund deposited directly to your account, please be sure to use only your six digit Cedar Point account number.\*\* If you are not sure what that is please contact us at 301-863-7071.
- ▶ Cedar Point's routing number is 255077736.
- ▶ Be careful to proofread your account number and social security number before filing. If these numbers are not correct your refund may be lost or delayed.
- ▶ If you are considering a refund anticipation loan, or having your refund added to a cash card, be sure you understand all the fees and conditions.
- ▶ If you need to pay, Cedar Point offers a Tax Loan. You can borrow up to \$1300.00 at 13% apr for 13 months.

\* Please consult your tax professional for more information.

\*\* Some of our long term members may have account numbers with fewer digits.

### **Helpful Links\***

- ▶ IRS FAQs: <http://www.irs.gov/faqs/index.html>
- ▶ Contact the IRS: <http://www.irs.gov/contact/index.html>
- ▶ The Comptroller of Maryland: <http://www.comp.state.md.us/>

\*Cedar Point is not responsible for the content or update of these alternate sites. The privacy and security policies may differ from those practiced by Cedar Point.



## Inside this Issue

2009 Annual Meeting  
March 25, 2009

Why Do Credit Unions Talk Funny?  
Thank You for 123 years of Service!  
Cedar Point Financial Services, Inc.  
Estate Planning

Visa Debit Card Limits  
Email Privacy and Security  
Calling Cedar Point  
Season of Giving  
the kids corner  
A Visit From Santa



Please join us on **March 25, 2009 at 7:00 pm, at the J.T. Daugherty Conference Center** on Route 235 in Lexington Park for our 63rd Annual Meeting. This meeting is a wonderful opportunity for our members to learn about future plans, and ask questions of the Board of Directors and Staff.

The highlight of our Annual Meeting is the election of our Board of Directors for the coming year. Board members are elected for three years and all members of Cedar Point are eligible for nomination. If you are interested in becoming a candidate, or would like

to nominate a fellow member, please submit your request to the Nominating Committee by Friday, February 20, 2009.

Nominations should include a personal resume including name, employment, position, and experience relative to the credit union as well as a statement signed by the nominee indicating a willingness to serve. Directors are required to attend board meetings and to be actively involved in planning for the future of Cedar Point Federal Credit Union.

Send your inquiries to:

Cedar Point Federal Credit Union  
Attn: Nominating Committee  
22745 Maple Road  
Lexington Park, MD 20653

## WHY DO CREDIT UNIONS TALK FUNNY?

Credit unions offer many of the same services you find at other financial institutions, but sometimes use different words to describe familiar activities. It's all part of what makes credit unions different from other financial service providers.

Your credit union savings represent your "share" in the financial cooperative, which is what a credit union is. Thus, you have a share savings account, or, for a fixed-term account, a share certificate account. And if you have an account you use, for example, to pay bills and daily expenses, you have a share draft account, so named because you're able to draw on your shares by writing drafts (checks). These accounts work the same way savings, certificate of deposit, and checking accounts work at other institutions.

Dividends are the share of earnings Cedar Point distributes to shareholders--members.

Fees and borrowing rates are lower, and savings rates higher, because credit unions are not-for-profit financial cooperatives. Profit-driven financial institutions must make money to pay stockholders in proportion to their holdings. All credit union members benefit from the credit union's financial success.

Cedar Point Federal Credit Union undergoes rigorous examination by the National Credit Union Administration (NCUA) to assure sound operation and management. Cedar Point received its operating charter--permission to do business and the rules it must observe--from NCUA in 1945.

The directors and management comply with the charter and also with the credit union's own bylaws. These are rules that directors adopt to define the credit union's field of membership (who's eligible to join), and describe common credit union functions.

Now that we're all speaking the same language, call 301-863-7071 or stop by any branch office for information about membership or financial services--on your terms, of course!



## THANK YOU FOR ALL YOUR YEARS OF SERVICE!

**Barbara Horn**  
President/CEO  
34 years

**Debbie McLendon**  
Teller  
13 years

**Crystal Mills**  
Accounting MSR  
8 years

**Wendy Carroll**  
MasterCard Representative  
19 years

**Holly Babcock**  
Loan Services Representative  
12 years

**Carolyn Jackson**  
Teller  
7 years

**Debbie Plummer**  
Branch Manager, Lexington Park  
14 years

**Kathleen Holtzclaw**  
Branch Manager, Prince Frederick  
10 years

**Sherri Hadden**  
Visa Debit Card Representative  
6 years



# Cedar Point Financial Services, Inc.

A wholly owned subsidiary of Cedar Point Federal Credit Union

*presents a free seminar on*

## *Estate Planning*



*Find out more about strategies to help you plan for those unexpected events, reduce taxes, transfer assets to heirs quickly and privately, and preserve what you have spent a lifetime building.*

*It's never too early to start preparing for the future for yourself and for your loved ones.*

*presented by*

**Joann Wood**

of

**Dugan, McKissick, Wood and Longmore, LLC**

**Wednesday, February 25, 2009**

at

**11:00 am**

**Bring your lunch**

**Drinks and desserts provided**

**Call today to reserve your seat!**

**301-863-7071**

**Dora - ext. 227 or Michele - ext. 232**

Registered Representative and Securities offered through Hornor, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, member FINRA/SIPC, 307 International Circle, Suite 100, Hunt Valley, MD 21030, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFUCU is not affiliated with HTK.

## Visa Debit Card Limits.

Please make a note of this to save yourself inconvenience or embarrassment.

Purchases	Limit per day - \$2000.00*
ATM withdrawal	Limit per day - \$500.00*

These limits can be adjusted to accommodate special circumstances with a minimum 24 hours notice.

\*Limits assume funds are available in account.

## EMAIL PRIVACY AND SECURITY

Because e-mail touches multiple networks on its way to the recipient, it is inherently vulnerable to both physical and virtual eavesdropping.

Please help us protect your privacy and security. DO NOT provide your account number, Social Security number, password or other sensitive information via email. Please DO provide your full name. As long as you keep your contact information up to date in our records we are usually able to identify you by your name and/or email address.



*Thanks to our members and staff, five local families had a very special Christmas in 2008!*

Due to the volume of calls we receive each day, some of our members may not always get through right away. We will always try to respond to your messages as soon as we can, but if you need to reach us right away, please try one of these numbers:



Lexington Park Office	301-863-7027
Patuxent River Office	301-863-0005
Leonardtown Office	301-863-0042
Prince Frederick Office	410-414-3086

# A Visit From Santa

some kids have lists...



and some kids don't...



some kids have big smiles...and some don't...



some kids bring their babies...and some bring their baby brothers...



## Headquarters Office & Financial Services

22745 Maple Road  
Lexington Park, MD 20653  
301-863-7071 or 800-201-1647  
301-863-0137 (Fax)

ATM/Visa Debit Card	211
Insurance/Investments	227
IT Help	202
Loans	207
Mortgages	208
Mortgage Rates	290
MasterCard	219
New Accounts	222
Security	252
Titles and Insurance	201

## Patuxent River Office

Building 3144, NAS  
Patuxent River, MD 20670  
301-863-0005  
301-863-7181 (Fax)

## Lexington Park Office

21748 Three Notch Road  
Lexington Park, MD 20653  
301-863-7027  
301-863-6653 (Fax)

## Leonardtown Office

25910 Point Lookout Road  
Leonardtown, MD 20650  
301-863-0042  
301-863-0020 (Fax)

## Prince Frederick Office

Prince Frederick Center  
36 S. Solomons Island Road  
Prince Frederick, MD 20678  
410-414-3086  
410-414-3229 (Fax)

## ATM Locations

Headquarters • Lexington Park  
Leonardtown • Prince Frederick  
Solomons Annex Rec. Center  
NESEA #8009\*  
Raley's Market  
ADF Bingo Hall, Mechanicsville  
Lexington Park, Esperanza Lanes\*

## Patuxent River, NAS

North & South Engineering Buildings  
NAVAIR IPT Building  
Building #2805\*  
Navy Exchange / NEX Gas Station\*  
Commissary  
Subway  
ATM\*

Mobile ATM available\*

\*Withdrawals only

## Teller24

301-863-0057 • 800-444-6119

[www.cpfcu.com](http://www.cpfcu.com)  
[cpfcu@cpfcu.com](mailto:cpfcu@cpfcu.com)

## Newsletter Editors:

Lisa Shender • Linda Knott



AMERICA'S CREDIT UNIONS



Printed on recycled paper

## The Statistics

As of November 30, 2008

Loans	.....\$154,133,831
Assets	.....\$268,948,808
Shares	.....\$233,760,979
Members	.....28,933



## Board of Directors

William B. Wagoner *Chairman*  
Perry Rothwell *Vice Chairman*  
Gene W. Townsend *Treasurer*  
Robert A. Clements *Secretary*

B. Michael Legg  
Bob Simmons  
Donald French  
Anne Marum  
Patricia Robrecht

CMDCM(AW/SW) John Stigler *Liaison*  
Barbara Horn *President/CEO*

