

# CEDAR POINT FEDERAL CREDIT UNION

"The One Place To Go"

# Communicator

January 2009

## Introducing!



When you need  
an attorney,  
who will you call?



Think you're  
not at risk  
for Identity Theft?

### Have you ever...

- ◆ thought about writing or revising your will?
- ◆ been audited by the IRS?
- ◆ purchased a home?
- ◆ been a defendant in a civil lawsuit?
- ◆ signed a contract of any kind?
- ◆ paid a bill you thought was unfair?
- ◆ received an inaccurate credit report?
- ◆ received a traffic ticket you thought was unjustified?
- ◆ had any type of legal question?

### Do you...

- ◆ hand your credit card to servers at restaurants?
- ◆ sign your credit cards?
- ◆ supply personal information over the internet?
- ◆ keep your Social Security number in your wallet or purse?
- ◆ leave mail at your home or business for the postal carrier to collect?
- ◆ throw away mail with personal information without shredding it?

To learn more about Pre-Paid Legal Services and IdentityTheft Shield go to [www.cpfcu.com](http://www.cpfcu.com) and click on the Pre-Paid Legal/IdentityTheft Shield Logo

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Tax Strategies Workshop

**Save Time and Money on Tax Preparation with TurboTax**

THANK YOU FOR 118 YEARS OF SERVICE!

the kids corner  
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# Help Direct the Future

The highlight of our Annual Meeting, which will be held on March 25, 2009, is the election of our Board of Directors for the coming year. Board members are elected for three years and all members of Cedar Point are eligible for nomination. If you are interested in becoming a candidate, or would like to nominate a fellow member, please submit your request to the Nominating Committee by Friday, February 20, 2009.

Nominations should include a personal resume including name, employment, position, and experience relative to the credit union as well as a statement signed by the nominee indicating a willingness to serve. Directors are required to attend board meetings and to be actively involved in planning for the future of Cedar Point Federal Credit Union.

Send your inquiries to:  
Cedar Point Federal Credit Union  
Attn: Nominating Committee  
22745 Maple Road  
Lexington Park, MD 20653



## Sensible Steps Before and During Layoff Make It Easier to Cope

If you think a pink slip may be on its way, there are things you can do while you still have a job to make a period of unemployment more manageable.

If you're still working, beef up your emergency fund so it carries you through several months of missed paychecks. Pay off debt.

Consider opening a home equity line of credit at Cedar Point for emergencies. Talk to our Mortgage Services Department for guidance.

While you may not have control over what happens to your job, you do have control over how you prepare for and manage a layoff. If you think you might be facing a layoff, talk to a professional at Cedar Point. We can help keep your finances in order during this difficult time. It's never too late to ask for help. Stop by or contact us today at 301-863-7071.

## Tips to Stretch Your Budget and Benefits After a Job Loss

**Cut costs wherever possible.** Set priorities. Generally, keep up with your rent or mortgage payment first. Car payments, utilities, food, and insurance coverage usually come next. Try to make at least the minimum monthly payments on credit cards.

**Negotiate your severance package.** If your spouse can purchase health coverage, consider dropping health benefits in exchange for additional severance pay. Or ask about salary payments which may help you budget better than with a lump sum payment.

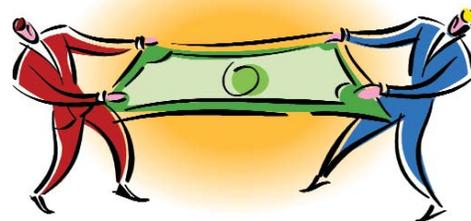
**Weigh COBRA benefits.** The Consolidated Omnibus Budget Reconciliation Act, or COBRA, is a federal law that allows you to retain health care coverage at group rates for up to 18 months, but you must pay the full cost.

**File for unemployment immediately.** It can take a few weeks before your first check arrives.

**Ask about outplacement services.** This service can help you find potential new jobs, create a professional resume, register with employment agencies, and prepare for interviews.

**Check on vacation and sick pay.** Employers must pay any vacation time owed when the job is terminated.

**Roll over retirement funds.** Ask a Cedar Point Registered Representative about rolling these funds into tax-sheltered retirement accounts to avoid significant tax penalties.



Registered Representative and Securities offered through Hornor, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, member FINRA/SIPC, 307 International Circle, Suite 100, Hunt Valley, MD 21030, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFUCU is not affiliated with HTK.

# Aflac™

Apply for Aflac's  
Cancer Insurance Policy  
Call Karen Devine,  
your independent Aflac agent, at  
(301) 997-0302 or 1-888-997-0302,  
or use the link on  
[www.cpfcu.com](http://www.cpfcu.com).



# CEDAR POINT FINANCIAL SERVICES, INC.

A wholly owned subsidiary of Cedar Point Federal Credit Union

presents

## Tax Strategies Workshop

Managing Your Taxes All Year Long

This workshop addresses essential tax information we hope will help you understand the benefits of various tax planning opportunities.

- Tax-favored savings alternatives
- Charitable giving
- Home ownership
- Like-kind exchanges

In addition it offers ideas on how to manage your taxes all year long.

Come join us and bring your lunch – *drinks and dessert will be provided!*

**Wednesday, January 28, 2009**

**11:00 am**

22745 Maple Road • Lexington Park, MD 20653

Seating is limited.

Call Dora or Michele 301-863-7071 ext. 227 or 232 to reserve your seat.

*“But in this world nothing is certain but death and taxes.” – Benjamin Franklin*

The information provided in this presentation is not written or intended as tax or legal advice, and it may not be relied on for the purpose of avoiding any federal tax penalties. Individuals are encouraged to seek advice from their own tax or legal counsel.

Registered Representative and Securities offered through Hornor, Townsend & Kent, Inc. (HTK), Registered Investment Advisor, member FINRA/SIPC, 307 International Circle, Suite 100, Hunt Valley, MD 21030, 410-821-2920. Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFCU is not affiliated with HTK.

## Save Time and Money on Tax Preparation with



Find out just how untaxing your taxes can be when you file your simple federal return with TurboTax Federal Free Edition.

- Prepare, print and efile your simple federal return for FREE.
- Audit Support Center download included.
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Make tough times a little easier. TurboTax is the uncomplicated, unexpensive, untaxing way to get your taxes done. With the security of knowing you'll get the MAXIMUM REFUND you deserve.

**Click on the TurboTax logo at [www.cpfcu.com](http://www.cpfcu.com) to get started!**

### THANK YOU FOR ALL YOUR YEARS OF SERVICE!

#### Linda Knott

Executive Vice President  
28 years

#### Sherry Pickeral

Mortgage Services Representative  
11 years

#### Lalitha Ravindranath

Visa Debit Card Supervisor  
9 years

#### Herb Moore

IT Member Service Representative  
20 years

#### Cori Kohlhepp

Teller  
10 years

#### Mary Brumback

Teller  
8 years

#### Laurel Ward

Vice President, Compliance  
18 years

#### Pat Brown

Share Draft Accountant  
8 years

#### Ben Cooper

ATM Member Service Representative  
5 years

# Do You Kazoo?

A kazoo is a tube shaped musical instrument open on both ends. One end of the tube is flattened, while the other end of the tube has a small circular opening. About 2/3 of the way down, there is another hole. This hole leads to a small chamber with a waxy membrane. The membrane vibrates when you sing into the tube. Kazoos can be plastic or metal, and can be shaped in many different ways, though most are simply a straight tube.



The kazoo is a type of "mirliton". The kazoo's closest relative is the horn-mirliton from Africa. The horn-mirliton was made from the horn of a cow with a membrane of spider-egg shells. The African horn-mirliton was used to change voices at tribe gatherings the same way a mask might be used in the theatre.

Kazoos are not just a toy. In 1923, the jazz group *The Mound City Blue Blowers* made the world's first recording with a kazoo in St. Louis. Eric Clapton used the kazoo on his cover version of "San Francisco Bay Blues" on his "Unplugged" album from 1991.

## Make your own kazoo

### What you need:

- Cardboard tubes (from toilet rolls, plastic or foil wrap, paper towel)
- Waxed paper
- Scissors
- Rubber bands
- Ruler
- Pencil
- Markers or crayons

### What you do:

- Decorate your tube with markers or crayons.
- Cut a 5 inch square out of waxed paper.
- Place the square of waxed paper on one end of tube and secure with a rubber band.
- To play your kazoo, gently sing into the open end of the kazoo.



### Headquarters Office & Financial Services

22745 Maple Road  
Lexington Park, MD 20653  
301-863-7071 or 800-201-1647  
301-863-0137 (Fax)

ATM/Visa Debit Card	211
Insurance/Investments	227
IT Help	202
Loans	207
Mortgages	208
Mortgage Rates	290
MasterCard	219
New Accounts	222
Security	252
Titles and Insurance	201

### Patuxent River Office

Building 3144, NAS  
Patuxent River, MD 20670  
301-863-0005  
301-863-7181 (Fax)

### Lexington Park Office

21748 Three Notch Road  
Lexington Park, MD 20653  
301-863-7027  
301-863-6653 (Fax)

### Leonardtown Office

25910 Point Lookout Road  
Leonardtown, MD 20650  
301-863-0042  
301-863-0020 (Fax)

### Prince Frederick Office

Prince Frederick Center  
36 S. Solomons Island Road  
Prince Frederick, MD 20678  
410-414-3086  
410-414-3229 (Fax)

### ATM Locations

Headquarters • Lexington Park  
Leonardtown • Prince Frederick  
Solomons Annex Rec. Center  
NESEA #8009\*  
Raley's Market  
ADF Bingo Hall, Mechanicsville  
Lexington Park, Esperanza Lanes\*

### Patuxent River, NAS

North & South Engineering Buildings  
NAVAIR IPT Building  
Building #2805\*  
Navy Exchange / NEX Gas Station\*  
Commissary  
Subway  
BOQ\*  
Mobile ATM available\*

### \*Withdrawals only

### Teller24

301-863-0057 • 800-444-6119

www.cpfcu.com  
cpfcu@cpfcu.com

### Newsletter Editors:

Lisa Shender • Linda Knott



AMERICA'S  
CREDIT  
UNIONS™



Printed on recycled paper

## The Statistics

As of October 31, 2008

Loans	\$154,376,286
Assets	\$269,107,134
Shares	\$233,965,884
Members	28,974



## Board of Directors

William B. Wagoner *Chairman*  
Perry Rothwell *Vice Chairman*  
Gene W. Townsend *Treasurer*  
Robert A. Clements *Secretary*

B. Michael Legg  
Bob Simmons  
Donald French  
Anne Marum  
Patricia Robrecht

CMDCM(AW/SW) John Stigler *Liaison*  
Barbara Horn *President/CEO*