

# CEDAR POINT FEDERAL CREDIT UNION

*"The One Place To Go"*

# Communicator

Fall 2015

## **BUILD, BUY, OR "REFI"**

*Low Mortgage Rates & Rebounding Home Values*

Low mortgage rates make this a smart time to consider purchasing a house or refinance an existing mortgage.

Buying a house has never been more affordable. Whether you are purchasing a primary residence, second home or investment property, record low mortgage rates along with rebounding home values makes now an appealing time to make that purchase.

### **Factors that may influence your decision to buy:**

- You need more space
- You've had a change in your family such as getting married, having a baby or blended family
- You need a change in environment such as a place with fewer stairs or backyard for kids or pets
- You want better access to things that matter to you (employment, shops, restaurants, schools, parks, play grounds, etc.)
- Opportunity for professional, personal and financial growth such as lowering tax liabilities, building equity and net worth

For our members with existing mortgages, rebounding homes values and low mortgage rates also make this an ideal time for you to consider refinancing.

### **Factors that may influence your decision to refinance:**

- How long you plan to remain in the house
- Current interest rate and term
- Lower monthly expenses

Members considering building their dream home should also consider financing now while mortgage rates are low and home values rebounding.

### **Factors that may influence your decision to build that dream home:**

- Own or have equity in your building lot
- Borrow up to 80% of the appraised value
- Interest only payments during construction based on construction balance
- Purchase Lot and secure Construction Loan with one settlement

Remember, you can always speak with a Cedar Point Federal Credit Union home mortgage loan specialist to explore your home mortgage financing options. Call Quincy Williams at 301-863-7071 ext. 8442, Sherry Pickeral at ext. 8408, or Danny Dixon at ext. 8462.



## *Inside this Issue*

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*Is Your Account Up To Date?*

*Get Digital with Your Estate Planning*

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*Fiscal Fitness Seminars*

*Thank you for 123 years of service!*

***the kids corner***

2014 - 2015 "A"chievement "A"ward Winner

A's = \$\$\$ at Cedar Point

2015-2016 Schedule



# Fall and Winter Holidays

## Holiday Hours

Wednesday, November 11 ..... Closed

Thursday, November 26 ..... Closed

Friday, November 27 ..... Regular Hours

Thursday, December 24 ..... Closing 1:00 pm

Friday, December 25 ..... Closed

Saturday, December 26 ..... Open Normal Hours

Thursday, December 31 ..... Closing 3:00 pm

Friday, January 1, 2016 ..... Closed

Saturday, January 2, 2016 ..... Open Normal Hours

## Holiday Shopping Made Easier

### Christmas Club

Your funds became available on October 1.

Happy Shopping!

And don't forget to start your 2016 Christmas Club account.

You can designate the account to which your funds will be transferred. Have your funds transferred directly to your checking account, or send them to your "10" or "28" and keep them separate. Please contact your favorite member service representative for more information.

## Santa Claus is Coming!



### December 5

10 am to 12 noon  
Headquarters Office,  
Lexington Park

Get your picture  
taken with  
Santa and Mrs. Claus!

We know he's the real one because he never charges!

### IS YOUR ACCOUNT UP TO DATE?

#### Inactive Status

Be sure to make at least one transaction every year. Accounts with no activity for 12 months, and a balance under \$300, may be subject to an inactive fee of \$7.00 per month. After three years, Maryland law requires we turn over funds from all accounts with no activity.

#### Bad Address

Please make sure to let us know when your contact information changes so you will always receive your statement in a timely manner.



## Holiday Loans you can live with

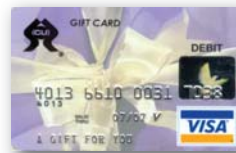
\$300 - \$1200

9.00% apr for 12 months\*

Available from 10/1/15 through 2/28/16

\*Monthly payment per \$1000 - \$87.45.  
No prepayment penalties apply.

## Visa Gift Cards



Perfect for any occasion  
smart, thoughtful,  
and always well received.

There is a 24 hour waiting period for activation. Please note this card is not re-loadable. Cards can be used at ATMs or for cash advances when you request a PIN, but should not be used for hotels, car rental or gas purchases at the pump. Cards may be used at retailers and on the Internet wherever VISA Debit Cards are accepted.



## Get Digital with Your Estate Planning

You most likely have started planning for the disposition of your physical assets if something were to happen to you, but have you considered what will happen to your Facebook page or the money sitting in your online poker account?

The digital footprint we leave behind at our deaths can contain both personal and financial information important to our loved ones. In this digital age, it is a smart idea to plan ahead so that loved ones are eventually able to access these digital assets.

It's important to create a financial inventory that lists your financial assets, how they're structured—investment specifics, beneficiaries, what documents are on file—and how to contact the institution holding the assets. Don't forget automatic payments for things like utilities, cell phones, and newspapers that you've set up through financial institutions or directly with businesses. Include your social media and other account types too—anything with a log-on.

A good place to store copies of your financial inventory and important documents might be in a safe deposit box.

Cedar Point Federal Credit Union offices in Charlotte Hall, Prince Frederick, and Leonardtown currently have boxes available. You could also consider online "digital safe-deposit-box" services.

Whether you choose physical or digital storage, make sure you have a complete list of all digital accounts securely stored with instructions for your designated representative to have access. Cedar Point Financial Services, Inc.(CPFS) can assist with your estate planning needs. Call us today at 301-863-7071 ext. 8463.



**Consolidate debt and get spending back on track with a low-rate consolidation loan.**

**Ask your favorite member service representative for more information.**



**A series of free seminars**

*presented by*

**Cedar Point Financial Services, Inc.**

*A wholly owned subsidiary of Cedar Point Federal Credit Union*

**Wednesday, October 21, 2015**

6:00 pm

**Federal Benefits**

**presented by Colleen Blundell,**

**Chartered Federal Employee Benefit Consultant<sup>SM</sup>**

**Wednesday, November 18, 2015**

6:00 pm

**Estate Planning Basics**

**presented by Joann Wood**

**The Law Office of Joann M. Wood, LLC**

*All seminars are free and open to the public.*

Headquarters Office

22745 Maple Road, Lexington Park

Reservations are requested.

Please call Dora (ext 8427) or Michele (ext 8432)

**301-863-7071**

Or sign up online at [www.cpfcu.com](http://www.cpfcu.com)

Securities and Investment Advisory Services offered through registered representatives of Hornor, Townsend, & Kent, Inc. (HTK), Registered Investment Advisor, Member FINRA/SIPC, 4 North Park Drive, Suite 400, Hunt Valley, MD 21030 410-821-2920.

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## Thank you for all your years of service!

### October

**Liz Mehl**

*Titles and Insurance  
12 years*

**Kia Carter**

*Teller  
8 years*

**Amanda Holland**

*Teller  
5 years*

### November

**Vicky Wise**

*Asst. Branch Manager  
Leonardtown  
21 years*

**Marion Horton**

*Administrative Asst.  
18 years*

**Bobbi Bower**

*Member Service Rep  
8 years*

**Valisa Tyler**

*Member Service Rep  
5 Years*

### December

**Lisa Shender**

*Marketing Director  
16 years*

**Charles Roach**

*Chief Financial Officer  
11 years*

**Michele Torres**

*CUSO MSR  
8 years*

**Shaun Kessler**

*ATM Supervisor  
6 years*

**Robert Dudley**

*Internal Auditor  
5 years*





## Congratulations to Jackson Northrup

2014 - 2015 "A"chievement "A"ward Winner

*Jackson was a 3rd grade student at  
Evergreen Elementary School.*

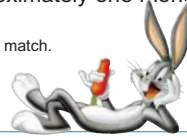
*To be entered in our "A"chievement "A"ward drawing, a student must have straight A's or equivalent on their report card. Qualifying report cards can be submitted to any teller, mailed, or submitted by email to cpfcu@cpfcu.com.*

### A's = \$\$\$ at Cedar Point

For every "A" the student receives in language, math, science, social studies, or other fundamental requirements, Cedar Point will deposit \$1.00 in the student's account!\* Please bring in the report card and the tellers will be happy to help you. The deadline for each report card is set for approximately one month after the scheduled report card date as posted for St. Mary's County Schools.

\*\$5.00 maximum. College students are not eligible. Student must have an account. Parents are strongly encouraged to match.

### 2015-2016 Schedule



Report Cards Distributed	A's=\$\$\$ Deadline
November 5	December 5
January 27	February 27
April 7	May 7
June 14	July 16

### Be the One Who Gets It Done

Do you see things you'd like to change in your community? Well, you can do something to help. Young people can make a difference.

Let's say you've found something that needs to be done. Follow these simple steps:

- Figure out what you want to see happen.
- Find out who else is interested in this problem or has responsibility--parents, teachers, friends, religious leaders, librarians.
- Write down all the steps, and what you need to get to your goal; ask for ideas from older people.
- Find others who support your ideas and are willing to help out.
- Build in ways to make the project or event enjoyable.

You can organize a movement to reach a lofty goal, or you simply can look for ways to help everyday. Millions of small acts of kindness can have as great an impact as big projects. If everyone takes a few minutes every day to help others, we can change the world.



### Board of Directors

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 Perry Rothwell *Vice Chairman*  
 Gene W. Townsend *Treasurer*  
 Robert A. Clements *Secretary*  
 Patricia Robrecht *Supervisory Chair*

B. Michael Legg  
 Bob Simmons  
 Anne Marum  
 Bob Schaller

Barbara Horn *President/CEO*

### Headquarters Office & Financial Services

22745 Maple Road  
 Lexington Park, MD 20653  
 301-863-7071 or 800-201-1647  
 301-863-0137 (Fax)

ATM/Visa Debit Card	8421
Insurance/Investments	8463
Loans	8407
Mortgages	8408
Mortgage Rates	5409
MasterCard	8419
New Accounts	8422
Security	8452
Titles and Insurance	8439

### Patuxent River Office

Building 3144, NAS  
 Patuxent River, MD 20670  
 301-863-0005 • 301-863-7181(Fax)

### Lexington Park Office

21748 Three Notch Road  
 Lexington Park, MD 20653  
 301-863-7027 • 301-863-6653(Fax)

### Leonardtown Office

40885 Merchants Lane Unit 19  
 Leonardtown, MD 20650  
 301-475-0179 • 301-475-0410(Fax)

### Prince Frederick Office

90 Auto Drive  
 Prince Frederick, MD 20678  
 410-414-3086 • 410-414-7491(Fax)

### Charlotte Hall Office

30330 Three Notch Road  
 Charlotte Hall, MD 20622  
 301-884-4074 • 301-884-4243(Fax)

### ATM Locations

Headquarters • Lexington Park  
 Leonardtown • Prince Frederick  
 Charlotte Hall

Solomons Annex Rec. Center  
 Webster Field #8009\*  
 Ridge Market\* • Callaway Village  
 ADF Bingo Hall, Mechanicsville\*

### Patuxent River, NAS

N\* & S Engineering Buildings  
 NAVAIR IPT Building  
 Building #2805\* • Hangar 301\*  
 Navy Exchange / NEX Gas Station\*  
 Commissary  
 Subway  
 BOQ\*

Mobile ATM available\*  
 \*Withdrawals only

### Teller24

301-863-0057 • 800-444-6119

[www.cpfcu.com](http://www.cpfcu.com)  
[cpfcu@cpfcu.com](mailto:cpfcu@cpfcu.com)

### Newsletter Editors:

Lisa Shender • Linda Knott

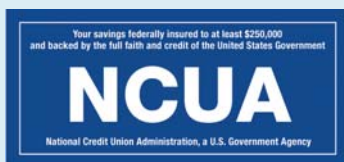


Printed on recycled paper

### The Statistics

As of July 2015

Loans . . . . . \$179,110,289  
 Assets . . . . . \$436,645,695  
 Shares . . . . . \$393,832,923  
 Members . . . . . 42,781



Federally Insured by NCUA