

CEDAR POINT FEDERAL CREDIT UNION

"The One Place To Go"

Communicator

Fall 2013



All Hands Address Check - October 21 through 26

During the week of October 21 through 26, we will be asking every member to confirm their contact information including address, daytime and evening phone numbers, and email address.

It is extremely important that we have current and correct information for every member since situations can arise which require that we contact you in reference to your account. In order to protect the security of your account, the information we use to contact you must already be on file.

Check Verification:

If a non-member presents a check you have written, our teller may attempt to confirm the check was written by you. If we are unable to verify your signature in our records, we may try to call you to confirm the validity of the check. If we are unable to verify the check we may not be able to honor it.

Locked Online Account (PCU):

If we have a current and correct email address on file we can quickly and easily unlock your account and send a new password. If we do not have that information you will have to visit a branch office to update your email address or mail it to us with an original signature before we can assist you.

Statements and eStatement Notices:

If your address is not current and correct in our system you will not receive your monthly statement and problems in your account may not be addressed in a timely fashion. In addition, a fee may be charged for returned statements.

Fraud:

We may need to contact you about suspected fraud on your account. If we are unable to reach you to confirm your transaction, we may block a legitimate transaction or even turn off your card to protect your account security.

There are many ways you can confirm your information and update our files:

- Visit any branch office.
- Log in to your account, go to Your Preferences/Contact Information and confirm and update your information.
- Print the form from our website - <http://goo.gl/Ep43ZT> - and mail it to Cedar Point Federal Credit Union, 22745 Maple Road, Lexington Park, MD 20653
- Call us and we will be happy to confirm your information and mail a form if necessary.

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Thank you for 91 years of service!
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kids corner
A's=\$\$\$
How are Credit Unions Different?



Fall and Winter Holidays

Holiday Hours

Monday, November 11Closed
 Thursday, November 28Closed
 Friday, November 29Regular Hours
 Tuesday, December 24Closing 1:00 pm
 Wednesday, December 25Closed
 Tuesday, December 31Closing 2:00 pm
 Wednesday, January 1, 2014Closed



Holiday Shopping Made Easier

Christmas Club

Your funds became available on October 1.

Happy Shopping!

And don't forget to start your 2014 Christmas Club account.

You can designate the account your funds will be transferred to. Have your funds transferred directly to your checking account, or send them to your "10" or "28" and keep them separate. Please contact your favorite member service representative for more information.



Holiday Loans you can live with

\$300 - \$1200

9.00% apr for 12 months*

Available from 10/1/13 through 2/29/14

*Monthly payment per \$1000 - \$87.45.
No prepayment penalties apply.



Here Comes Santa

December 7
10 am to 12 noon
Headquarters Office,
Lexington Park

We know he's the real one because he never charges!

Visa Gift Cards

Perfect for any occasion
smart, thoughtful,
and always well received.



There is a 24 hour waiting period for activation. Please note this card is not re-loadable. Cards can be used at ATMs or for cash advances when you request a PIN, but should not be used for hotels, car rental or gas purchases at the pump. Cards may be used at retailers and on the Internet wherever VISA Debit Cards are accepted.

Thank you for all your years of service!

October

Liz Mehl
Titles and Insurance
10 Years

Kia Carter
Teller
6 Years

November

Vicky Wise
Asst. Branch Manager
Leonardtown
19 years

Marion Horton
Administrative Asst.
16 years

Bobbi Bower
Member Service Rep
6 years

December

Lisa Shender
Marketing Director
14 years

Charles Roach
Chief Financial Officer
9 years

Michele Torres
CUSO
Member Service Rep
6 years

Shaun Kessler
ATM Clerk
5 years



For Members with Open End Consumer Lines of Credit

Even though, in the past, we have allowed members to make their monthly payments well ahead of schedule and advance their due date, we will no longer be able to provide this convenience to our members due to a recent audit. You will still be able to pay your loan ahead, however, a payment will be due each month.





A series of free seminars

presented by

Cedar Point Financial Services, Inc.

A wholly owned subsidiary of Cedar Point Federal Credit Union

All seminars are free and open to the public.

Headquarters Office • 22745 Maple Road, Lexington Park

Wednesday, October 30

6:00 pm

FED Benefits

Thursday, November 21

6:00 pm

Retirement Planning

Reservations are requested.

Please call Dora (ext 8427) or Michele (ext 8432)

301-863-7071

Or sign up online at www.cpfcu.com

Securities and Investment Advisory Services offered through registered representatives of Hornor, Townsend, & Kent, Inc. (HTK), Registered Investment Advisor, Member FINRA/SIPC, 307 International Circle Ste. 100, Hunt Valley, MD 21030, 410-621-2920.

Securities are not insured by the FDIC, NCUA or any other bank or credit union insurance; are not deposits or other obligations of the financial institution and are not guaranteed by the financial institutions; and are subject to investment risks, including possible loss of the principal invested. CPFUCU/CPFIS is not affiliated with HTK.

Life, Health and Disability insurance is provided by National Financial Legacy Group (NFLG). Insurance coverage is Not a Deposit, Not Guaranteed by the Credit Union, Not Insured by Any Federal Government Agency, and Not NCUA/IF Insured. NFLG is not affiliated with HTK.



On October 17, 2013, credit unions in 100 countries will celebrate International Credit Union (ICU) Day[®] by joining together and celebrating their cooperative spirit.

Unlike many banks, we at Cedar Point Federal Credit Union are not in business to make a profit. Credit unions all over the world are a united front focused on you, the members, with an unwavering belief in the “people helping people” philosophy upon which we were built.

Whether on a small or large scale, doing good is something credit unions take seriously. Our Financial Fitness seminars, scholarships, low rates and fees, and special programs such as Cedar Point’s Furlough Assistance, are all rooted in the philosophy of “People Helping People”.

The credit union movement is a united force based on camaraderie, cooperation, and collaboration. That’s why, at a credit union, you are never a number — you are a member, and we are here to serve you.

More Americans Retire With Debt You Don’t Have to Be One of Them

Take a debt snapshot of older Americans and the picture looks bleak, but the debt they’re carrying isn’t what you might expect.

Recent studies confirm that seniors are headed into retirement carrying higher levels of housing and unsecured debt, and even student loans, threatening their retirement dreams. They are helping adult children and grandchildren cope with unemployment, divorce, and education costs. The one-two punch of the recession and plummeting home values didn’t help their already precarious debt situations.

A report from the Employment Benefit Research Institute reveals that for those age 75 or older, the percentage with a mortgage or other housing loan was 24% in 2010, up from just 7% in 1992.

Newer data from the Census Bureau show that more Americans are paying off debt compared with 2000, but those still saddled with debt owe about 40% more. The percentage of households with debt fell to 69% in 2011 compared with 74% in 2000, while the median debt load jumped to \$70,000. Over the same time period, debt owed by seniors doubled, to a median of \$26,000.

You can manage your debt with these habits:

- **Know what you owe.** If you don’t, this may be a warning sign you have too much debt.
- **Charge it—responsibly.** Only charge as much as you can afford to pay in full when the bill comes due.
- **Power pay your way out of debt.** This principle involves listing all your debts and the respective interest rates, then paying off the most expensive debts first while making at least minimum payments on everything else. Don’t add new debt in the meantime. Visit powerpay.org.*
- **Find extra money to pay off debt faster.** Plug spending leaks, establish a budget, adjust your withholding, add extra income, or liquidate some assets. Use some of that extra money to build your emergency fund.
- **Keep your debt-to-income ratio less than 15%.** This is your total monthly payments (except mortgage or rent) divided by your after-tax income. If the ratio is between 15% and 25%, use caution. If it’s higher than 25%, seek help.
- **Avoid expensive forms of credit.** Steer clear of high-cost payday loans, advance fee loans, high-interest debt consolidation, and debt-settlement.

And know that Cedar Point Federal Credit Union staff can help. Talk to us today about ways to make the most of your financial resources, today and in your future retirement years.

*Cedar Point is not responsible for the content or update of this alternate site. The privacy and security policies may differ from those practiced by Cedar Point.





Congratulations to *Alexis Paul*

2012 - 2013 "A"chievement "A"ward Winner

*Alexis was a 5th grade student at
Town Creek Elementary School.*

A's = \$\$\$ at Cedar Point

For every "A" the student receives in language, math, science, social studies, or other fundamental requirements, Cedar Point will deposit \$1.00 in the student's account!* Please bring in the report card and the tellers will be happy to help you. The deadline for each report card is set for approximately one month after the scheduled report card date as posted for St. Mary's County Schools.

*\$5.00 maximum. College students are not eligible. Student must have an account. Parents are strongly encouraged to match.



2013-2014 Schedule

Report Cards Distributed	A's=\$\$\$ Deadline
November 5	December 7
January 29	March 1
April 4	May 3
June 12**	July 19

** Per schedule posted as of 07/12/13

How Are Credit Unions Different?

Your credit union is a different kind of financial institution. Here are some of the things that make us different from banks:

1. You are an owner.

Members are credit union owners, not just customers.

2. Your savings earn more.

Because credit unions are not-for-profit businesses, they can put the money into higher savings rates.

3. You pay lower fees.

At the credit union many of our services are free. And when we do charge a fee, that fee is often lower than the ones charged by banks.

4. You get extra attention.

Credit union staff help our members toward financial health. We are here to answer your questions or offer one-to-one counseling.



Printed on recycled paper

The Statistics

As of July 2013

Loans \$195,065,081
Assets \$412,971,323
Shares \$374,153,483
Members 41,772



Federally Insured by NCUA

Board of Directors

- William B. Wagoner *Chairman*
- Perry Rothwell *Vice Chairman*
- Gene W. Townsend *Treasurer*
- Robert A. Clements *Secretary*
- Patricia Robrecht *Supervisory Chair*
- B. Michael Legg
- Bob Simmons
- Anne Marum
- Bob Schaller
- Barbara Horn *President/CEO*

Headquarters Office & Financial Services

22745 Maple Road
Lexington Park, MD 20653
301-863-7071 or 800-201-1647
301-863-0137 (Fax)

ATM/Visa Debit Card	8411
Insurance/Investments	8427
Loans	8407
Mortgages	8408
Mortgage Rates	5409
MasterCard	8419
New Accounts	8422
Security	8452
Titles and Insurance	8439

Patuxent River Office

Building 3144, NAS
Patuxent River, MD 20670
301-863-0005 • 301-863-7181(Fax)

Lexington Park Office

21748 Three Notch Road
Lexington Park, MD 20653
301-863-7027 • 301-863-6653(Fax)

Leonardtown Office

40885 Merchants Lane Unit 19
Leonardtown, MD 20650
301-475-0179 • 301-475-0410(Fax)

Prince Frederick Office

90 Auto Drive
Prince Frederick, MD 20678
410-414-3086 • 410-414-7491(Fax)

Charlotte Hall Office

30330 Three Notch Road
Charlotte Hall, MD 20622
301-884-4074 • 301-884-4243(Fax)

ATM Locations

Headquarters • Lexington Park
Leonardtown • Prince Frederick
Charlotte Hall

Solomons Annex Rec. Center
Webster Field #8009*
Ridge Market* • Callaway Village
ADF Bingo Hall, Mechanicsville*

Patuxent River, NAS

N* & S Engineering Buildings
NAVAIR IPT Building
Building #2805* • Hangar 301*
Navy Exchange / NEX Gas Station*
Commissary
Subway
BOQ*
Mobile ATM available*
*Withdrawals only

Teller24

301-863-0057 • 800-444-6119

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