

# CEDAR POINT FEDERAL CREDIT UNION

*"The One Place To Go"*

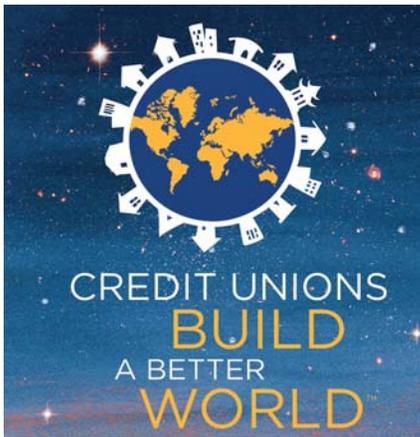
# Communicator

*Fall 2011*

## Celebrate 2012: The International Year of Cooperatives

At some point, you've probably wondered what the difference is between credit unions and other financial institutions. In reality, many differences exist, but the short of it is this: Credit unions exist to help people, not to make a profit. That difference resulted in Cedar Point Federal Credit Union being established as a financial cooperative rather than a bank. Although we don't sell groceries or farming supplies or electricity, we share the same principles as other cooperatives. At a cooperative, you're a member/owner, not a customer.

In order to increase public awareness of cooperatives and promote their formation and growth, the United Nations General Assembly has designated 2012 as the International Year of Cooperatives (IYC) with the theme "Cooperative Enterprises Build a Better World."



As financial cooperatives that stand on social responsibility and economic viability, credit unions play a substantial role in the global cooperative movement. In 97 countries, close to 186 million people are members of credit unions. Credit unions around the world have taken that message to heart and adapted it for their International Credit Union Day celebration on October 20, 2011, which is the launch of the 2012 IYC. Cooperatives address the common goals of their members. Cooperative principles include:

- Voluntary and open membership
- Democratic member control and economic participation
- Autonomy and independence through education
- Cooperation among cooperatives
- Concern for community.

These principles underscore the cooperative values of self-help, self-responsibility, democracy, equality, equity, and solidarity.

Here are a few examples from the World Council of Credit Unions of how credit unions worldwide are exercising cooperative principles to promote the above values:

- Amid the ongoing conflict in Afghanistan, men and women alike are getting the chance to experience democracy firsthand by voting at their local Islamic investment and finance cooperatives (credit unions).
- In Kenya, a credit union with a membership consisting of secondary school teachers offers an HIV/AIDS peer education training program to help members help their communities.
- In Haiti, credit unions have strived to maintain operations in the face of a catastrophic disaster, so that their members have access to the resources they need to begin rebuilding their lives and homes after 2010's devastating earthquake.

As financial cooperatives, credit unions are much more than money lenders and holders. Like all cooperatives, we stand for the power of people helping people. Credit unions are prime examples of how the cooperative spirit transforms individuals and advances communities, the first steps toward building a better world.

## *Inside this Issue*

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presents Lessons over Lunch

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kidstuff

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# Fall & Winter Holidays

## Holiday Shopping Made Easier

Your Christmas Club funds became available on October 1.

### Happy Shopping!

And don't forget to start your 2012 Christmas Club.

You can designate the account your funds will be transferred to. Have your funds transferred directly to your checking account, or send them to your "10" or "28" and keep them separate. Please contact your favorite member service representative for more information.

## Holiday Hours

Monday, October 10 .....Closed

Friday, November 11 .....Closed

Thursday, November 24 .....Closed

Friday, November 25 .....Regular Hours

Saturday, December 24.....Regular Hours

Monday, December 26.....Closed

Saturday, December 31.....Regular Hours

Monday, January 2, 2012 .....Closed



### Skip a Payment\*

Qualified members can choose to skip the payment on their November MasterCard statement.

Your ScoreCard funds will be credited to your account in your November statement.

\*No fees will apply, however, interest will continue to accrue on all unpaid balances.

## Here Comes Santa!\*



December 3  
10 am to 12 noon

Headquarters Office, Lexington Park

\*We know he's the real one because he never charges!

## Holiday Loans you can live with



\$300 - \$1200  
9% apr for 12 months\*  
Available from 10/1/11 through 2/29/12

\*Approximate Term - Payments are based on time frame stated. Actual loan repayment schedule may vary based on repayment schedule. No prepayment penalties apply.

## Make this a Special Holiday Season

Remember to help out the needy and pick up a gift for



Drop off your new unwrapped toys at any branch office.  
November 14 through December 12  
Requested minimum value: \$10.00  
This may be the only gift a child gets.

## Thank you for all your years of service!

### October

Liz Mehl  
Teller  
8 Years

### November

Vicky Wise  
Asst. Branch Manager  
Leonardtown  
17 years

Marion Horton  
Administrative Asst.  
14 years

Lela Gandy  
Teller  
6 years

### December

Lisa Shender  
Marketing Director  
12 years

Charles Roach  
Chief Financial Officer  
7 years



**Cedar Point Financial Services, Inc.**  
A wholly owned subsidiary of Cedar Point Federal Credit Union

**LESSONS**  
over *lunch*

**You are invited to bring your lunch.**  
**Drinks and snacks will be provided.**  
*All seminars are scheduled for 11:00 am.*  
They are free and open to the public.

**Retirement Planning Workshop**  
Wednesday, October 19, 2011 - 11:00 AM  
presented by

**Colleen Blundell of Cedar Point Financial Services, Inc.**

**Estate Planning Basics**  
Wednesday, November 16, 2011 - 11:00 AM  
presented by

**Joann Wood of Dugan, McKissick, Wood and Longmore, LLC**

Headquarters Office • 22745 Maple Road, Lexington Park

Reservations are requested.  
Please call Dora (ext 8427) or Michele (ext 8432)  
**301-863-7071**

Or sign up online at [www.cpfcu.com](http://www.cpfcu.com)

Securities and Investment Advisory Services offered through registered representatives of Hornor, Townsend, & Kent, Inc. (HTK), Registered Investment Advisor, Member FINRA/SIPC, 307 International Circle Ste. 100, Hunt Valley, MD 21030, 410-821-2920.

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**Call 800-368-2734**  
**for a free rate quote**  
**and see what**  
**credit union**  
**membership**  
**can do for you!**

**IMPORTANT NOTICE TO  
MEMBERS WITH LOANS**

*with due dates before the 20th of the month*

If you are enjoying a lending relationship with Cedar Point FCU, you should be aware of a change that is coming this month.

A couple of years ago, the United States Congress created and the President signed a bill called the "Credit Card Act of 2009". While this bill was originally targeted to make sweeping changes to how credit card issuers operate, the bill also included language that applied to ALL open-end loans. All loans at Cedar Point Federal Credit Union (CPFUCU) are open-end. Thus, we were required to make changes to comply with the new regulations. Shortly after those regulations went into effect, a technical correction removed the requirement and Cedar Point once again allowed our members to choose their own due date. Continuing adjustments to those regulations have now made further changes necessary.

In order to remain compliant with the regulations, the actual due date of your loan may be changed to the last day of each month. You do not need to sign any additional forms or contact the Credit Union for this change to take place. The loan disclosure you signed when you first obtained your loan will suffice as authority to change your due date. A reminder of your payment due date will be included on your monthly statement. If your loans are paid ahead, your next loan payment date will be advanced to the end of that month. As an example, if your loan is paid ahead with a due date of 1/15/12, the new due date will be 1/31/12.

For you, there will be no change in how your payments are made or applied. If your loan(s) are on payroll deduction (weekly, bi-weekly, semi-monthly or monthly), your payments will continue to be applied as always. If you make your loan payment on a specific date of the month, you may continue to do so.

Making the change in this manner will (1) cause the least amount of disruption to you, our member, and (2) will help the Credit Union to control expenses associated with changes caused by the regulations, so that we may continue to offer competitive loan and savings rates.

Answers to some frequently asked questions about this change are available on our website: [www.cpfcu.com](http://www.cpfcu.com). You may also pick up a paper copy in any of our branches or request one by mail by calling your favorite Member Service Representative at 301-863-7071.



## Congratulations to *Van Nuyen*

2010 - 2011 "A"chievement "A"ward Winner

*Van was an 8th grade student at  
Father Andrew White School*

## A's = \$\$\$ at Cedar Point

For every "A" the student receives in language, math, science, social studies, or other fundamental requirements, Cedar Point will deposit \$1.00 in the student's account!\* Please bring in the report card and the tellers will be happy to help you. The deadline for each report card is set for approximately one month after the scheduled report card date as posted for St. Mary's County Schools.

\*\$5.00 maximum. College students are not eligible. Student must have an account. Parents are strongly encouraged to match.



## 2011-2012 Schedule

Report Cards Distributed	A's=\$\$\$ Deadline
November 10	December 10
February 1	March 3
April 11	May 12
June 14*	July 21

\*Per schedule posted as of 08.12.11

**CHECK IT OUT LATELY?**



Elementary School



Middle School



High School

**googoplex**  
FOR STUDENTS



### Headquarters Office & Financial Services

22745 Maple Road  
Lexington Park, MD 20653  
301-863-7071 or 800-201-1647  
301-863-0137 (Fax)

ATM/Visa Debit Card	8411
Insurance/Investments	8427
Loans	8407
Mortgages	8408
Mortgage Rates	5409
MasterCard	8419
New Accounts	8422
Security	8452
Titles and Insurance	8401

### Patuxent River Office

Building 3144, NAS  
Patuxent River, MD 20670  
301-863-0005 • 301-863-7181(Fax)

### Lexington Park Office

21748 Three Notch Road  
Lexington Park, MD 20653  
301-863-7027 • 301-863-6653(Fax)

### Leonardtown Office

25910 Point Lookout Road  
Leonardtown, MD 20650  
301-863-0042 • 301-863-0020(Fax)

### Prince Frederick Office

90 Auto Drive  
Prince Frederick, MD 20678  
410-414-3086 • 410-414-7491(Fax)

### Charlotte Hall Office

30330 Three Notch Road  
Charlotte Hall, MD 20622  
301-884-4074 • 301-884-4243(Fax)

### ATM Locations

Headquarters • Lexington Park  
Leonardtown • Prince Frederick  
Charlotte Hall  
Solomons Annex Rec. Center  
Webster Field #8009\*  
Ridge Market • Callaway Village  
ADF Bingo Hall, Mechanicsville  
Lexington Park, Esperanza Lanes\*

### Patuxent River, NAS

North & South Engineering Buildings  
NAVAIR IPT Building  
Building #2805\*  
Navy Exchange / NEX Gas Station\*  
Commissary  
Subway  
BOQ\*  
Mobile ATM available\*  
\*Withdrawals only

### Teller24

301-863-0057 • 800-444-6119

[www.cpfcu.com](http://www.cpfcu.com)  
[cpfcu@cpfcu.com](mailto:cpfcu@cpfcu.com)

### Newsletter Editors:

Lisa Shender • Linda Knott



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CREDIT  
UNIONS™



Printed on recycled paper

## The Statistics

As of July 2011

Loans	.....\$179,152,443
Assets	.....\$355,175,475
Shares	.....\$318,762,912
Members	.....31,520



Federally Insured by NCUA

## Board of Directors

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